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Tender

Investment Management Solution

FAIR4ALL FINANCE LIMITED

F02: Contract notice

Notice identifier: 2024/S 000-024732

Procurement identifier (OCID): ocds-h6vhtk-048834

Published 6 August 2024, 4:32pm

Section I: Contracting authority

I.1) Name and addresses

FAIR4ALL FINANCE LIMITED

2nd Floor 28 Commercial Street

London

E16LS

Contact

Gary Stephens

Email

procurement@fair4allfinance.org.uk

Country

United Kingdom

Region code

UKI42 - Tower Hamlets

Companies House

11810533

Internet address(es)

Main address

<https://fair4allfinance.org.uk/>

I.3) Communication

The procurement documents are available for unrestricted and full direct access, free of charge, at

https://gbsprocure.marketdojo.com/users/current_opportunities

Additional information can be obtained from the above-mentioned address

Tenders or requests to participate must be submitted electronically via

https://gbsprocure.marketdojo.com/users/current_opportunities

Tenders or requests to participate must be submitted to the above-mentioned address

I.4) Type of the contracting authority

Body governed by public law

I.5) Main activity

Economic and financial affairs

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

Investment Management Solution

Reference number

ID531

II.1.2) Main CPV code

- 72212411 - Investment management software development services

II.1.3) Type of contract

Services

II.1.4) Short description

Fair4All Finance is seeking an Investment Management Solution. The requirements cover the installation and ongoing management of the solution.

The ideal Investment Management System (IMS) will be a robust and scalable platform designed specifically to meet the unique needs of organisations engaged in social impact investment. It will offer a comprehensive suite of features and functionalities tailored to support the end-to-end lifecycle of social impact investments, including loans, interest-bearing equity, dividend-bearing equity, grants, guarantees, and impact measurement.

Full details are enclosed within the procurement documents on Market Dojo.

II.1.5) Estimated total value

Value excluding VAT: £210,000

II.1.6) Information about lots

This contract is divided into lots: No

II.2) Description

II.2.3) Place of performance

NUTS codes

- UKI4 - Inner London – East

II.2.4) Description of the procurement

Fair4All Finance is a not-for-profit organisation founded in early 2019 to increase the financial wellbeing of people in vulnerable circumstances by increasing access to fair, affordable, and appropriate financial products, and services in England. We have three main priority areas:

- Expanding provision of affordable credit through a scaled community finance sector
- Partnering with banks and financial service providers to support the delivery of products and services for customers in vulnerable circumstances
- Developing and scaling products and services to address market gaps

We deliver our mission through making social impact investments into community finance organisations. You can find out more about our strategy [here](#).

The Fair4All Finance investment team is managing a portfolio of social investments (debt, equity, quasi-equity, and grants) in affordable credit providers, with significant anticipated growth through 2024 and into 2025.

The team is now seeking an affordable solution that will allow the Investment Team to make sound and effective investment decisions and to facilitate clear and accurate monitoring and reporting across the portfolio to both internal and external stakeholders. Data critical to supporting this portfolio is currently managed using Excel based tables.

A successful solution will have:

- Comprehensive functionality to support the execution and evaluation of social impact investments
- Flexibility to adapt to our ways of working and reporting requirements
- Excellent user experience, training, and vendor support to ensure usability across all of Fair4All Finance

There will be circa 20 users of the solution within Fair4All Finance who will be managing up to 200 investments over the next five years.

The estimated budget for this solution is between £200k - £250k plus VAT over the next five years, which will include initial purchase costs, implementation and annual maintenance fees.

II.2.5) Award criteria

Price is not the only award criterion and all criteria are stated only in the procurement documents

II.2.7) Duration of the contract, framework agreement or dynamic purchasing system

Duration in months

60

This contract is subject to renewal

Yes

Description of renewals

Please see Tender Documents

II.2.10) Information about variants

Variants will be accepted: No

II.2.11) Information about options

Options: No

Section III. Legal, economic, financial and technical information

III.1) Conditions for participation

III.1.1) Suitability to pursue the professional activity, including requirements relating to enrolment on professional or trade registers

List and brief description of conditions

Please see Tender Documents

III.1.2) Economic and financial standing

Selection criteria as stated in the procurement documents

III.1.3) Technical and professional ability

List and brief description of selection criteria

Please see Tender Documents

III.2) Conditions related to the contract

III.2.2) Contract performance conditions

Please see Tender Documents

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Open procedure

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: Yes

IV.2) Administrative information

IV.2.2) Time limit for receipt of tenders or requests to participate

Date

5 September 2024

Local time

5:00pm

IV.2.4) Languages in which tenders or requests to participate may be submitted

English

IV.2.7) Conditions for opening of tenders

Date

6 September 2024

Local time

9:00am

Section VI. Complementary information

VI.1) Information about recurrence

This is a recurrent procurement: No

VI.4) Procedures for review

VI.4.1) Review body

Royal Courts of Justice

Strand

London

WC2A 2LL

Country

United Kingdom