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Contract

UKIB Insurance Brokerage to place Group Insurance Policies

UK Infrastructure Bank Limited

F03: Contract award notice

Notice identifier: 2024/S 000-024710

Procurement identifier (OCID): ocds-h6vhtk-044a33

Published 6 August 2024, 3:55pm

Section I: Contracting authority

I.1) Name and addresses

UK Infrastructure Bank Limited

4th Floor, One Embankment, Neville Street

Leeds

LS1 4DW

Email

procurement@ukib.org.uk

Country

United Kingdom

Region code

UK - United Kingdom

National registration number

Companies House 06816271

Internet address(es)

Main address

<https://www.ukib.org.uk/>

Buyer's address

<https://atamis-3929.my.site.com/s/Welcome>

I.4) Type of the contracting authority

Ministry or any other national or federal authority

I.5) Main activity

Economic and financial affairs

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

UKIB Insurance Brokerage to place Group Insurance Policies

Reference number

C0576

II.1.2) Main CPV code

- 66510000 - Insurance services

II.1.3) Type of contract

Services

II.1.4) Short description

This ITT relates to the procurement process by the Buyer to procure an Insurance Brokerage to place Group Insurance Policies (the "Procurement").

II.1.6) Information about lots

This contract is divided into lots: No

II.1.7) Total value of the procurement (excluding VAT)

Value excluding VAT: £750,000

II.2) Description

II.2.3) Place of performance

NUTS codes

- UK - United Kingdom

II.2.4) Description of the procurement

This ITT relates to the procurement process by the Buyer to procure an Insurance Brokerage to place Group Insurance Policies (the “Procurement”).

The Estimated Value of the Procurement incorporates both the Insurance Brokerage and Group Insurance Policy costs across the Contract Term.

II.2.5) Award criteria

Quality criterion - Name: Quality (Technical) / Weighting: 60

Quality criterion - Name: Social Value / Weighting: 10

Cost criterion - Name: Price (Commerical) / Weighting: 30

II.2.11) Information about options

Options: No

II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Open procedure

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: Yes

IV.2) Administrative information

IV.2.1) Previous publication concerning this procedure

Notice number: [2024/S 000-008768](#)

Section V. Award of contract

A contract/lot is awarded: Yes

V.2) Award of contract

V.2.1) Date of conclusion of the contract

8 July 2024

V.2.2) Information about tenders

Number of tenders received: 1

Number of tenders received from SMEs: 0

Number of tenders received by electronic means: 1

The contract has been awarded to a group of economic operators: No

V.2.3) Name and address of the contractor

Barnett Waddingham LLP

2 London Wall Place

London

EC2Y 5AU

Email

nick.clynes@barnett-waddingham.co.uk

Telephone

+44 1133120805

Country

United Kingdom

NUTS code

- UK - United Kingdom

The contractor is an SME

No

V.2.4) Information on value of contract/lot (excluding VAT)

Initial estimated total value of the contract/lot: £750,000

Total value of the contract/lot: £750,000

Section VI. Complementary information

VI.4) Procedures for review

VI.4.1) Review body

The Royal Courts of Justice

Strand

London

WC2A 2LL

Country

United Kingdom

Internet address

<https://theroyalcourtsofjustice.com/>