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Contract

## **UKIB Insurance Brokerage to place Group Insurance Policies**

UK Infrastructure Bank Limited

F03: Contract award notice

Notice identifier: 2024/S 000-024710

Procurement identifier (OCID): ocds-h6vhtk-044a33

Published 6 August 2024, 3:55pm

### **Section I: Contracting authority**

#### **I.1) Name and addresses**

UK Infrastructure Bank Limited

4th Floor, One Embankment, Neville Street

Leeds

LS1 4DW

#### **Email**

[procurement@ukib.org.uk](mailto:procurement@ukib.org.uk)

#### **Country**

United Kingdom

#### **Region code**

UK - United Kingdom

#### **National registration number**

Companies House 06816271

**Internet address(es)**

Main address

<https://www.ukib.org.uk/>

Buyer's address

<https://atamis-3929.my.site.com/s/Welcome>

**I.4) Type of the contracting authority**

Ministry or any other national or federal authority

**I.5) Main activity**

Economic and financial affairs

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**Section II: Object**

**II.1) Scope of the procurement**

**II.1.1) Title**

UKIB Insurance Brokerage to place Group Insurance Policies

Reference number

C0576

**II.1.2) Main CPV code**

- 66510000 - Insurance services

**II.1.3) Type of contract**

Services

**II.1.4) Short description**

This ITT relates to the procurement process by the Buyer to procure an Insurance Brokerage to place Group Insurance Policies (the "Procurement").

#### **II.1.6) Information about lots**

This contract is divided into lots: No

#### **II.1.7) Total value of the procurement (excluding VAT)**

Value excluding VAT: £750,000

### **II.2) Description**

#### **II.2.3) Place of performance**

NUTS codes

- UK - United Kingdom

#### **II.2.4) Description of the procurement**

This ITT relates to the procurement process by the Buyer to procure an Insurance Brokerage to place Group Insurance Policies (the “Procurement”).

The Estimated Value of the Procurement incorporates both the Insurance Brokerage and Group Insurance Policy costs across the Contract Term.

#### **II.2.5) Award criteria**

Quality criterion - Name: Quality (Technical) / Weighting: 60

Quality criterion - Name: Social Value / Weighting: 10

Cost criterion - Name: Price (Commerical) / Weighting: 30

#### **II.2.11) Information about options**

Options: No

#### **II.2.13) Information about European Union Funds**

The procurement is related to a project and/or programme financed by European Union funds: No

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## **Section IV. Procedure**

### **IV.1) Description**

#### **IV.1.1) Type of procedure**

Open procedure

#### **IV.1.8) Information about the Government Procurement Agreement (GPA)**

The procurement is covered by the Government Procurement Agreement: Yes

### **IV.2) Administrative information**

#### **IV.2.1) Previous publication concerning this procedure**

Notice number: [2024/S 000-008768](#)

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## **Section V. Award of contract**

A contract/lot is awarded: Yes

### **V.2) Award of contract**

#### **V.2.1) Date of conclusion of the contract**

8 July 2024

#### **V.2.2) Information about tenders**

Number of tenders received: 1

Number of tenders received from SMEs: 0

Number of tenders received by electronic means: 1

The contract has been awarded to a group of economic operators: No

#### **V.2.3) Name and address of the contractor**

Barnett Waddingham LLP

2 London Wall Place

London

EC2Y 5AU

Email

[nick.clynes@barnett-waddingham.co.uk](mailto:nick.clynes@barnett-waddingham.co.uk)

Telephone

+44 1133120805

Country

United Kingdom

NUTS code

- UK - United Kingdom

The contractor is an SME

No

**V.2.4) Information on value of contract/lot (excluding VAT)**

Initial estimated total value of the contract/lot: £750,000

Total value of the contract/lot: £750,000

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## **Section VI. Complementary information**

### **VI.4) Procedures for review**

#### **VI.4.1) Review body**

The Royal Courts of Justice

Strand

London

WC2A 2LL

Country

United Kingdom

Internet address

<https://theroyalcourtsofjustice.com/>