

This is a published notice on the Find a Tender service: <https://www.find-tender.service.gov.uk/Notice/024583-2021>

Provision of a Market Surveillance Solution

Financial Conduct Authority

Publication reference: 2021/S 000-024583

Publication date: 4 October 2021

F02: Contract notice

Section I: Contracting authority

I.1) Name and addresses

Financial Conduct Authority

12 Endeavour Square

London

E20 1JN

Contact

Paul Riley

Email

Paul.Riley@fca.org.uk

Telephone

+44 2070660911

Country

United Kingdom

NUTS code

UK - United Kingdom

Internet address(es)

Main address

<https://www.fca.org.uk/>

Buyer's address

<https://fca.delta-sourcing.com/>

I.3) Communication

The procurement documents are available for unrestricted and full direct access, free of charge, at

<https://fca.delta-sourcing.com/>

Additional information can be obtained from the above-mentioned address

Tenders or requests to participate must be submitted to the above-mentioned address

I.4) Type of the contracting authority

Body governed by public law

I.5) Main activity

Economic and financial affairs

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

Provision of a Market Surveillance Solution

Reference number

CON-021-080

II.1.2) Main CPV code

- 48000000 - Software package and information systems

II.1.3) Type of contract

Supplies

II.1.4) Short description

The FCA is refreshing its Market Surveillance capability and is looking to update and develop the functionality/scope or capabilities of its current solution.

The current capability is a cloud hosted big data solution that receives around 30m Transaction Reports and circa 200m Order messages covering market activity on around 10,000 listed Products (with associated derivatives) each day and generates alerts to detect potential market abuse and identify trends for further investigation by analysts.

As part of this refresh the FCA would like to extend current capabilities beyond secondary market activity into the near real-time world of issues affecting listed companies.

The solution will be delivered as Software as a Service (SaaS).

All details of the requirements are provided in the ITT documentation.

II.1.5) Estimated total value

Value excluding VAT: £3,500,000

II.1.6) Information about lots

This contract is divided into lots: No

II.2) Description

II.2.2) Additional CPV code(s)

- 48812000 - Financial information systems
- 72000000 - IT services: consulting, software development, Internet and support
- 48000000 - Software package and information systems

II.2.3) Place of performance

NUTS codes

- UK - United Kingdom

Main site or place of performance

UNITED KINGDOM

II.2.4) Description of the procurement

The FCA is refreshing its Market Surveillance capability and is looking to update and develop the functionality/scope or capabilities of its current solution.

The current capability is a cloud hosted big data solution that receives around 30m Transaction Reports and circa 200m Order messages covering market activity on around 10,000 listed Products (with associated derivatives) each day and generates alerts to detect potential market abuse and identify trends for further investigation by analysts.

As part of this refresh the FCA would like to extend current capabilities beyond secondary market activity into the near real-time world of issues affecting listed companies.

The solution will be delivered as Software as a Service (SaaS).

All details of the requirements are provided in the ITT documentation.

II.2.5) Award criteria

Price is not the only award criterion and all criteria are stated only in the procurement documents

II.2.6) Estimated value

Value excluding VAT: £3,500,000

II.2.7) Duration of the contract, framework agreement or dynamic purchasing system

Duration in months

60

This contract is subject to renewal

Yes

Description of renewals

There will be two (2) options for renewal at the end of the initial five (5) year term. Each renewal will be for a maximum duration of 12 months.

II.2.10) Information about variants

Variants will be accepted: No

II.2.11) Information about options

Options: Yes

Description of options

There will be two (2) options for renewal at the end of the initial five (5) year term. Each renewal will be for a maximum duration of 12 months.

II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

II.2.14) Additional information

The Access Code for Delta is: T584Z4947K

<https://fca.delta-esourcing.com/respond/T584Z4947K>

Section III. Legal, economic, financial and technical information

III.1) Conditions for participation

III.1.2) Economic and financial standing

Selection criteria as stated in the procurement documents

III.1.3) Technical and professional ability

Selection criteria as stated in the procurement documents

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Open procedure

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: Yes

IV.2) Administrative information

IV.2.1) Previous publication concerning this procedure

Notice number: [2021/S 000-009705](#)

IV.2.2) Time limit for receipt of tenders or requests to participate

Date

1 November 2021

Local time

12:00pm

IV.2.4) Languages in which tenders or requests to participate may be submitted

English

IV.2.6) Minimum time frame during which the tenderer must maintain the tender

Duration in months: 6 (from the date stated for receipt of tender)

IV.2.7) Conditions for opening of tenders

Date

1 November 2021

Local time

12:01pm

Place

London

Section VI. Complementary information

VI.1) Information about recurrence

This is a recurrent procurement: No

VI.3) Additional information

The contracting authority considers that this contract may be suitable for economic operators that are small or medium enterprises (SMEs). However, any selection of tenderers will be based solely on the criteria set out for the procurement.

For more information about this opportunity, please visit the Delta eSourcing portal at:

<https://fca.delta-esourcing.com/tenders/UK-UK-London:-Software-package-and-information-systems./T584Z4947K>

To respond to this opportunity, please click here:

<https://fca.delta-esourcing.com/respond/T584Z4947K>

GO Reference: GO-2021104-PRO-19015687

VI.4) Procedures for review

VI.4.1) Review body

High Court of England and Wales

Royal Courts of Justice, The Strand

London

WC2A 2LL

Country

United Kingdom

VI.4.3) Review procedure

Precise information on deadline(s) for review procedures

Any review proceedings will be dealt with in accordance with the requirements of the Public Contracts Regulations 2015 ('PCR 2015'). Any review proceedings must be brought within the timescales specified by the applicable law, including, without limitation, PCR 2015. In accordance with PCR 2015, the contracting party will incorporate a minimum ten (10) calendar days standstill period from the date information on the award of the contract is communicated to tenderers. The notification will provide full information on the award decision.