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Contract

Smart Data Foundry Corporate Advisor

Univeristy of Edinburgh

F03: Contract award notice

Notice identifier: 2024/S 000-024571

Procurement identifier (OCID): ocds-h6vhtk-0487cf

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Section I: Contracting authority

I.1) Name and addresses

Univeristy of Edinburgh

Charles Stewart House, 9-16 Chambers Street

Edinburgh

EH1 1HT

Contact

Gordon Whittaker

Email

Gordon.Whittaker@ed.ac.uk

Telephone

+44 1316502759

Country

United Kingdom

NUTS code

UKM75 - Edinburgh, City of

Internet address(es)

Main address

www.ed.ac.uk

Buyer's address

https://www.publiccontractsscotland.gov.uk/search/Search_AuthProfile.aspx?ID=AA00107

I.4) Type of the contracting authority

Body governed by public law

I.5) Main activity

Education

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

Smart Data Foundry Corporate Advisor

Reference number

NCA21268

II.1.2) Main CPV code

- 66122000 - Corporate finance and venture capital services

II.1.3) Type of contract

Services

II.1.4) Short description

Smart Data Foundry require support of the Corporate Advisor to help prepare the sale of the business and to evaluate the market for potential acquirer's. The Corporate Advisor would then work in partnership with the appointed Legal Advisors to complete the sale transaction and the successful sale of a part of the business.

II.1.6) Information about lots

This contract is divided into lots: No

II.1.7) Total value of the procurement (excluding VAT)

Value excluding VAT: £97,000

II.2) Description

II.2.3) Place of performance

NUTS codes

- UKM75 - Edinburgh, City of

II.2.4) Description of the procurement

Smart Data Foundry require support of the Corporate Advisor to help prepare the sale of the business and to evaluate the market for potential acquirer's. The Corporate Advisor would then work in partnership with the appointed Legal Advisors to complete the sale transaction of part of the business.

The total value would only be payable if the sale is successful and all initial work is under the Procurement Scotland regulations 2015.

II.2.5) Award criteria

Price

II.2.11) Information about options

Options: No

II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Award of a contract without prior publication of a call for competition in the cases listed below

- The services can be provided only by a particular economic operator for the following reason:
 - absence of competition for technical reasons

Explanation:

Only one supplier met the requirement of Corporate Advisor support to help prepare the sale of the business and to evaluate the market for potential acquirer's with imperative deadline that the sale transaction is completed before prior the end of the calendar year.

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: Yes

Section V. Award of contract

Contract No

NCA21268

A contract/lot is awarded: Yes

V.2) Award of contract

V.2.1) Date of conclusion of the contract

30 July 2024

V.2.2) Information about tenders

Number of tenders received: 1

Number of tenders received from SMEs: 0

Number of tenders received from tenderers from other EU Member States: 1

Number of tenders received from tenderers from non-EU Member States: 0

Number of tenders received by electronic means: 1

The contract has been awarded to a group of economic operators: No

V.2.3) Name and address of the contractor

Anderson Anderson Brown

9 Queens Road, Aberdeen

Aberdeen

AB15 4YL

Telephone

+44 1313576666

Country

United Kingdom

NUTS code

- UKM75 - Edinburgh, City of

The contractor is an SME

No

V.2.4) Information on value of contract/lot (excluding VAT)

Total value of the contract/lot: £97,000

Section VI. Complementary information

VI.3) Additional information

This will be payable on an instalment basis as follows: GBP 27,000 for market search of acquirer's

A final success fee of GBP 50,000 payable only the successful completion of the transaction.

(SC Ref:774353)

VI.4) Procedures for review

VI.4.1) Review body

Edinburgh Sherriff Court

27 Chamber Street

Edinburgh

EH1

Country

United Kingdom