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Contract

## **Smart Data Foundry Corporate Advisor**

Univeristy of Edinburgh

F03: Contract award notice

Notice identifier: 2024/S 000-024571

Procurement identifier (OCID): ocds-h6vhtk-0487cf

Published 5 August 2024, 4:51pm

## **Section I: Contracting authority**

### **I.1) Name and addresses**

Univeristy of Edinburgh

Charles Stewart House, 9-16 Chambers Street

Edinburgh

EH1 1HT

### **Contact**

Gordon Whittaker

### **Email**

[Gordon.Whittaker@ed.ac.uk](mailto:Gordon.Whittaker@ed.ac.uk)

### **Telephone**

+44 1316502759

**Country**

United Kingdom

**NUTS code**

UKM75 - Edinburgh, City of

**Internet address(es)**

Main address

[www.ed.ac.uk](http://www.ed.ac.uk)

Buyer's address

[https://www.publiccontractsscotland.gov.uk/search/Search\\_AuthProfile.aspx?ID=AA00107](https://www.publiccontractsscotland.gov.uk/search/Search_AuthProfile.aspx?ID=AA00107)

**I.4) Type of the contracting authority**

Body governed by public law

**I.5) Main activity**

Education

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## **Section II: Object**

### **II.1) Scope of the procurement**

#### **II.1.1) Title**

Smart Data Foundry Corporate Advisor

Reference number

NCA21268

#### **II.1.2) Main CPV code**

- 66122000 - Corporate finance and venture capital services

#### **II.1.3) Type of contract**

Services

#### **II.1.4) Short description**

Smart Data Foundry require support of the Corporate Advisor to help prepare the sale of the business and to evaluate the market for potential acquirer's. The Corporate Advisor would then work in partnership with the appointed Legal Advisors to complete the sale transaction and the successful sale of a part of the business.

#### **II.1.6) Information about lots**

This contract is divided into lots: No

#### **II.1.7) Total value of the procurement (excluding VAT)**

Value excluding VAT: £97,000

### **II.2) Description**

#### **II.2.3) Place of performance**

NUTS codes

- UKM75 - Edinburgh, City of

## **II.2.4) Description of the procurement**

Smart Data Foundry require support of the Corporate Advisor to help prepare the sale of the business and to evaluate the market for potential acquirer's. The Corporate Advisor would then work in partnership with the appointed Legal Advisors to complete the sale transaction of part of the business.

The total value would only be payable if the sale is successful and all initial work is under the Procurement Scotland regulations 2015.

## **II.2.5) Award criteria**

Price

## **II.2.11) Information about options**

Options: No

## **II.2.13) Information about European Union Funds**

The procurement is related to a project and/or programme financed by European Union funds: No

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## **Section IV. Procedure**

### **IV.1) Description**

#### **IV.1.1) Type of procedure**

Award of a contract without prior publication of a call for competition in the cases listed below

- The services can be provided only by a particular economic operator for the following reason:
  - absence of competition for technical reasons

Explanation:

Only one supplier met the requirement of Corporate Advisor support to help prepare the sale of the business and to evaluate the market for potential acquirer's with imperative deadline that the sale transaction is completed before prior the end of the calendar year.

#### **IV.1.8) Information about the Government Procurement Agreement (GPA)**

The procurement is covered by the Government Procurement Agreement: Yes

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## **Section V. Award of contract**

### **Contract No**

NCA21268

A contract/lot is awarded: Yes

### **V.2) Award of contract**

#### **V.2.1) Date of conclusion of the contract**

30 July 2024

#### **V.2.2) Information about tenders**

Number of tenders received: 1

Number of tenders received from SMEs: 0

Number of tenders received from tenderers from other EU Member States: 1

Number of tenders received from tenderers from non-EU Member States: 0

Number of tenders received by electronic means: 1

The contract has been awarded to a group of economic operators: No

### **V.2.3) Name and address of the contractor**

Anderson Anderson Brown

9 Queens Road, Aberdeen

Aberdeen

AB15 4YL

Telephone

+44 1313576666

Country

United Kingdom

NUTS code

- UKM75 - Edinburgh, City of

The contractor is an SME

No

### **V.2.4) Information on value of contract/lot (excluding VAT)**

Total value of the contract/lot: £97,000

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## **Section VI. Complementary information**

### **VI.3) Additional information**

This will be payable on an instalment basis as follows: GBP 27,000 for market search of acquirer's

A final success fee of GBP 50,000 payable only the successful completion of the transaction.

(SC Ref:774353)

### **VI.4) Procedures for review**

#### **VI.4.1) Review body**

Edinburgh Sherriff Court

27 Chamber Street

Edinburgh

EH1

Country

United Kingdom