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Tender

## **BOE Corp - Employee Benefits 2022**

Bank of England

F02: Contract notice

Notice identifier: 2022/S 000-024102

Procurement identifier (OCID): ocds-h6vhtk-0363df

Published 30 August 2022, 9:14am

### **Section I: Contracting authority**

#### **I.1) Name and addresses**

Bank of England

Threadneedle Street

London

EC2R 8AH

#### **Contact**

Chloe Ludlow-Gomm

#### **Email**

[chloe.ludlow-gomm@bankofengland.co.uk](mailto:chloe.ludlow-gomm@bankofengland.co.uk)

#### **Country**

United Kingdom

#### **Region code**

UK - United Kingdom

**Internet address(es)**

Main address

<https://www.bankofengland.co.uk/>

**I.3) Communication**

The procurement documents are available for unrestricted and full direct access, free of charge, at

<https://supplierlive.proactisp2p.com/Account/Login>

Additional information can be obtained from the above-mentioned address

Tenders or requests to participate must be submitted electronically via

<https://supplierlive.proactisp2p.com/Account/Login>

**I.4) Type of the contracting authority**

Body governed by public law

**I.5) Main activity**

Economic and financial affairs

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## **Section II: Object**

### **II.1) Scope of the procurement**

#### **II.1.1) Title**

BOE Corp - Employee Benefits 2022

Reference number

REQ/1000072

#### **II.1.2) Main CPV code**

- 75310000 - Benefit services

#### **II.1.3) Type of contract**

Services

#### **II.1.4) Short description**

This tender opportunity is for the brokerage and management of the Bank's employee benefits package.

This opportunity is a re-tender of the Bank's benefits service, which has been offered to its employees for over 20 years.

The management element includes the provision of an online portal in order for employees to be able to easily access their benefits offering.

Full detail of the scope of requirements can be found in Volume 2 (scope of requirements) of the tendering materials, accessible via the Bank's eTendering portal (Proactis).

#### **II.1.5) Estimated total value**

Value excluding VAT: £1,200,000

#### **II.1.6) Information about lots**

This contract is divided into lots: No

### **II.2) Description**

#### **II.2.2) Additional CPV code(s)**

- 75310000 - Benefit services
- 66518000 - Insurance brokerage and agency services
- 66518100 - Insurance brokerage services

### **II.2.3) Place of performance**

NUTS codes

- UK - United Kingdom

### **II.2.4) Description of the procurement**

This procurement is being conducted following the restricted 2-stage procedure.

Suppliers are asked to register for the Bank's eTendering portal to be able to access all of the relevant tender materials and participate in this opportunity.

The brokerage and management services are being awarded to a single supplier.

Full detail of the tendering process and scope of requirements can be found in the tender materials, accessible via the Bank's eTendering portal (Proactis).

### **II.2.5) Award criteria**

Quality criterion - Name: Quality / Weighting: 80

Price - Weighting: 20

### **II.2.6) Estimated value**

Value excluding VAT: £1,200,000

### **II.2.7) Duration of the contract, framework agreement or dynamic purchasing system**

Duration in months

96

This contract is subject to renewal

Yes

Description of renewals

The 8 year contract period is being awarded on an initial 4 year basis with options to extend for up to an additional 2 years on a 2+2 basis.

During the 4-8 year contracting period re-tender activity is likely to take place in order to remain compliant under the PCR 2015.

#### **II.2.9) Information about the limits on the number of candidates to be invited**

Maximum number: 5

Objective criteria for choosing the limited number of candidates:

Suppliers are initially invited to submit a response to the Supplier Questionnaire (SQ) by the stated deadline. Following completion of the SQ phase, the top 5 ranked (highest scoring) bidders will be short-listed and invited to submit a full tender response.

#### **II.2.10) Information about variants**

Variants will be accepted: No

#### **II.2.11) Information about options**

Options: No

#### **II.2.13) Information about European Union Funds**

The procurement is related to a project and/or programme financed by European Union funds: No

#### **II.2.14) Additional information**

The estimated contract value of this service is £1.2m over the full 8 contract term.

This value excludes the cost of benefits as these are paid by employees, as part of their benefits package, direct to benefits providers.

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## **Section III. Legal, economic, financial and technical information**

### **III.1) Conditions for participation**

#### **III.1.2) Economic and financial standing**

Selection criteria as stated in the procurement documents

#### **III.1.3) Technical and professional ability**

Selection criteria as stated in the procurement documents

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## **Section IV. Procedure**

### **IV.1) Description**

#### **IV.1.1) Type of procedure**

Restricted procedure

#### **IV.1.8) Information about the Government Procurement Agreement (GPA)**

The procurement is covered by the Government Procurement Agreement: No

### **IV.2) Administrative information**

#### **IV.2.2) Time limit for receipt of tenders or requests to participate**

Date

4 October 2022

Local time

12:00pm

#### **IV.2.3) Estimated date of dispatch of invitations to tender or to participate to selected candidates**

7 November 2022

#### **IV.2.4) Languages in which tenders or requests to participate may be submitted**

English

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## **Section VI. Complementary information**

### **VI.1) Information about recurrence**

This is a recurrent procurement: Yes

Estimated timing for further notices to be published: This procurement is a re-tender of an existing Bank of England contract.

### **VI.4) Procedures for review**

#### **VI.4.1) Review body**

Bank of England

Threadneedle Street

London

EC2R 8AH

Country

United Kingdom