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Tender

BOE Corp - Employee Benefits 2022

Bank of England

F02: Contract notice

Notice identifier: 2022/S 000-024102

Procurement identifier (OCID): ocds-h6vhtk-0363df

Published 30 August 2022, 9:14am

Section I: Contracting authority

I.1) Name and addresses

Bank of England

Threadneedle Street

London

EC2R 8AH

Contact

Chloe Ludlow-Gomm

Email

chloe.ludlow-gomm@bankofengland.co.uk

Country

United Kingdom

Region code

UK - United Kingdom

Internet address(es)

Main address

<https://www.bankofengland.co.uk/>

I.3) Communication

The procurement documents are available for unrestricted and full direct access, free of charge, at

<https://supplierlive.proactisp2p.com/Account/Login>

Additional information can be obtained from the above-mentioned address

Tenders or requests to participate must be submitted electronically via

<https://supplierlive.proactisp2p.com/Account/Login>

I.4) Type of the contracting authority

Body governed by public law

I.5) Main activity

Economic and financial affairs

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

BOE Corp - Employee Benefits 2022

Reference number

REQ/1000072

II.1.2) Main CPV code

- 75310000 - Benefit services

II.1.3) Type of contract

Services

II.1.4) Short description

This tender opportunity is for the brokerage and management of the Bank's employee benefits package.

This opportunity is a re-tender of the Bank's benefits service, which has been offered to its employees for over 20 years.

The management element includes the provision of an online portal in order for employees to be able to easily access their benefits offering.

Full detail of the scope of requirements can be found in Volume 2 (scope of requirements) of the tendering materials, accessible via the Bank's eTendering portal (Proactis).

II.1.5) Estimated total value

Value excluding VAT: £1,200,000

II.1.6) Information about lots

This contract is divided into lots: No

II.2) Description

II.2.2) Additional CPV code(s)

- 75310000 - Benefit services
- 66518000 - Insurance brokerage and agency services
- 66518100 - Insurance brokerage services

II.2.3) Place of performance

NUTS codes

- UK - United Kingdom

II.2.4) Description of the procurement

This procurement is being conducted following the restricted 2-stage procedure.

Suppliers are asked to register for the Bank's eTendering portal to be able to access all of the relevant tender materials and participate in this opportunity.

The brokerage and management services are being awarded to a single supplier.

Full detail of the tendering process and scope of requirements can be found in the tender materials, accessible via the Bank's eTendering portal (Proactis).

II.2.5) Award criteria

Quality criterion - Name: Quality / Weighting: 80

Price - Weighting: 20

II.2.6) Estimated value

Value excluding VAT: £1,200,000

II.2.7) Duration of the contract, framework agreement or dynamic purchasing system

Duration in months

96

This contract is subject to renewal

Yes

Description of renewals

The 8 year contract period is being awarded on an initial 4 year basis with options to extend for up to an additional 2 years on a 2+2 basis.

During the 4-8 year contracting period re-tender activity is likely to take place in order to remain compliant under the PCR 2015.

II.2.9) Information about the limits on the number of candidates to be invited

Maximum number: 5

Objective criteria for choosing the limited number of candidates:

Suppliers are initially invited to submit a response to the Supplier Questionnaire (SQ) by the stated deadline. Following completion of the SQ phase, the top 5 ranked (highest scoring) bidders will be short-listed and invited to submit a full tender response.

II.2.10) Information about variants

Variants will be accepted: No

II.2.11) Information about options

Options: No

II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

II.2.14) Additional information

The estimated contract value of this service is £1.2m over the full 8 contract term.

This value excludes the cost of benefits as these are paid by employees, as part of their benefits package, direct to benefits providers.

Section III. Legal, economic, financial and technical information

III.1) Conditions for participation

III.1.2) Economic and financial standing

Selection criteria as stated in the procurement documents

III.1.3) Technical and professional ability

Selection criteria as stated in the procurement documents

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Restricted procedure

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: No

IV.2) Administrative information

IV.2.2) Time limit for receipt of tenders or requests to participate

Date

4 October 2022

Local time

12:00pm

IV.2.3) Estimated date of dispatch of invitations to tender or to participate to selected candidates

7 November 2022

IV.2.4) Languages in which tenders or requests to participate may be submitted

English

Section VI. Complementary information

VI.1) Information about recurrence

This is a recurrent procurement: Yes

Estimated timing for further notices to be published: This procurement is a re-tender of an existing Bank of England contract.

VI.4) Procedures for review

VI.4.1) Review body

Bank of England

Threadneedle Street

London

EC2R 8AH

Country

United Kingdom