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Tender

SPS 2521 - Property Insurance in respect of leasehold/RTB properties, excluding broker services

Royal Borough of Greenwich

F02: Contract notice

Notice identifier: 2021/S 000-023972

Procurement identifier (OCID): ocds-h6vhtk-02e514

Published 27 September 2021, 3:56pm

Section I: Contracting authority

I.1) Name and addresses

Royal Borough of Greenwich

3rd Floor, The Woolwich Centre, 35 Wellington Street, Woolwich

London

SE18 6HQ

Contact

Mr Nick Walker

Email

nick.walker@royalgreenwich.gov.uk

Telephone

+44 2089213627

Country

United Kingdom

NUTS code

UKI51 - Bexley and Greenwich

Internet address(es)

Main address

<http://www.royalgreenwich.gov.uk/>

Buyer's address

<http://www.royalgreenwich.gov.uk/>

I.3) Communication

The procurement documents are available for unrestricted and full direct access, free of charge, at

<https://royalgreenwich.proactishosting.com/>

Additional information can be obtained from the above-mentioned address

Tenders or requests to participate must be submitted electronically via

<https://royalgreenwich.proactishosting.com/>

I.4) Type of the contracting authority

Regional or local authority

I.5) Main activity

General public services

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

SPS 2521 - Property Insurance in respect of leasehold/RTB properties, excluding broker services

Reference number

DN572466

II.1.2) Main CPV code

- 66515200 - Property insurance services

II.1.3) Type of contract

Services

II.1.4) Short description

The Royal Borough of Greenwich is seeking tender submissions for Property Insurance in respect of leasehold/RTB properties (excluding Broker Services). There is 1 lot.

II.1.5) Estimated total value

Value excluding VAT: £5,000,000

II.1.6) Information about lots

This contract is divided into lots: No

II.2) Description

II.2.2) Additional CPV code(s)

- 66515000 - Damage or loss insurance services
- 66515100 - Fire insurance services
- 66515200 - Property insurance services
- 66515400 - Weather-related insurance services

II.2.3) Place of performance

NUTS codes

- UKI51 - Bexley and Greenwich

II.2.4) Description of the procurement

Royal Borough of Greenwich is seeking tender submissions for Property Insurance in respect of leasehold/RTB properties, excluding broker services. Detailed description of the service is provided in the tender documents.

The contract will commence 1st April 2022 under a 3-year Long Term Agreement with the option to extend for a further 1 year plus 1 year making it a potential contract period of 5 years at the authority's sole discretion.

II.2.5) Award criteria

Quality criterion - Name: Policy Cover / Weighting: 10

Quality criterion - Name: Claims Handling / Weighting: 40

Price - Weighting: 50

II.2.6) Estimated value

Value excluding VAT: £5,000,000

II.2.7) Duration of the contract, framework agreement or dynamic purchasing system

Duration in months

36

This contract is subject to renewal

No

II.2.10) Information about variants

Variants will be accepted: No

II.2.11) Information about options

Options: No

II.2.12) Information about electronic catalogues

Tenders must be presented in the form of electronic catalogues or include an electronic catalogue

II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

Section III. Legal, economic, financial and technical information

III.1) Conditions for participation

III.1.1) Suitability to pursue the professional activity, including requirements relating to enrolment on professional or trade registers

List and brief description of conditions

Insurers must be authorised to write the classes of insurance listed within the UK subject to English/Welsh law and jurisdiction of the English/Welsh courts. Potential suppliers may be asked to produce a certificate issued by the appropriate insurance regulatory authority indicating the types of insurance the insurer is authorised to provide and must comply

with Departments of Trade and Industry Regulations. Potential suppliers may be asked to produce a copy of their annual reports and account for the last 3 years, name and address of

bankers, details of the last 3 years of underwriting experience for the classes of business referred to in this notice.

Minimum level(s) of standards possibly required: All insurers must provide evidence that they are at least "A-" rated by Standard and Poor's (or equivalent) and/or approved by the Marsh Market Security Committee, otherwise, their submission may be automatically rejected.

III.1.2) Economic and financial standing

Selection criteria as stated in the procurement documents

III.1.3) Technical and professional ability

Selection criteria as stated in the procurement documents

III.2) Conditions related to the contract

III.2.1) Information about a particular profession

Execution of the service is reserved to a particular profession

Reference to the relevant law, regulation or administrative provision

Execution of the service is reserved to a particular profession

Reference to the relevant law, regulation or administrative provision: Execution of the service is reserved to a particular profession Reference to the relevant law,

regulation or administrative provision: Insurers will be insurance companies authorised to write classes of insurance listed within the UK subject to English/Welsh Courts. The service will be regulated by the provisions of the Insurance Act2015 and any other relevant legislation.

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Open procedure

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: Yes

IV.2) Administrative information

IV.2.2) Time limit for receipt of tenders or requests to participate

Date

26 October 2021

Local time

5:00pm

IV.2.4) Languages in which tenders or requests to participate may be submitted

English

IV.2.6) Minimum time frame during which the tenderer must maintain the tender

Duration in months: 36 (from the date stated for receipt of tender)

IV.2.7) Conditions for opening of tenders

Date

26 October 2021

Local time

5:05pm

Place

Royal Borough of Greenwich offices.

Section VI. Complementary information

VI.1) Information about recurrence

This is a recurrent procurement: Yes

VI.4) Procedures for review

VI.4.1) Review body

High Court of England & Wales

Royal Courts of Justice, Strand

London

WC1A 2LL

Email

nick.walker@royalgreenwich.gov.uk

Country

United Kingdom

VI.4.2) Body responsible for mediation procedures

Cabinet Office

Office 70, Whitehall

London

SW1A 2AS

Country

United Kingdom

VI.4.3) Review procedure

Precise information on deadline(s) for review procedures

Royal Borough of Greenwich has incorporated a minimum 10 calendar day Standstill Period after notification to unsuccessful applicants of the award decision.