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Tender

## **SPS 2521 - Property Insurance in respect of leasehold/RTB properties, excluding broker services**

Royal Borough of Greenwich

F02: Contract notice

Notice identifier: 2021/S 000-023972

Procurement identifier (OCID): ocds-h6vhtk-02e514

Published 27 September 2021, 3:56pm

### **Section I: Contracting authority**

#### **I.1) Name and addresses**

Royal Borough of Greenwich

3rd Floor, The Woolwich Centre, 35 Wellington Street, Woolwich

London

SE18 6HQ

#### **Contact**

Mr Nick Walker

#### **Email**

[nick.walker@royalgreenwich.gov.uk](mailto:nick.walker@royalgreenwich.gov.uk)

#### **Telephone**

+44 2089213627

**Country**

United Kingdom

**NUTS code**

UKI51 - Bexley and Greenwich

**Internet address(es)**

Main address

<http://www.royalgreenwich.gov.uk/>

Buyer's address

<http://www.royalgreenwich.gov.uk/>

**I.3) Communication**

The procurement documents are available for unrestricted and full direct access, free of charge, at

<https://royalgreenwich.proactishosting.com/>

Additional information can be obtained from the above-mentioned address

Tenders or requests to participate must be submitted electronically via

<https://royalgreenwich.proactishosting.com/>

**I.4) Type of the contracting authority**

Regional or local authority

**I.5) Main activity**

General public services

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## **Section II: Object**

### **II.1) Scope of the procurement**

#### **II.1.1) Title**

SPS 2521 - Property Insurance in respect of leasehold/RTB properties, excluding broker services

Reference number

DN572466

#### **II.1.2) Main CPV code**

- 66515200 - Property insurance services

#### **II.1.3) Type of contract**

Services

#### **II.1.4) Short description**

The Royal Borough of Greenwich is seeking tender submissions for Property Insurance in respect of leasehold/RTB properties (excluding Broker Services). There is 1 lot.

#### **II.1.5) Estimated total value**

Value excluding VAT: £5,000,000

#### **II.1.6) Information about lots**

This contract is divided into lots: No

### **II.2) Description**

#### **II.2.2) Additional CPV code(s)**

- 66515000 - Damage or loss insurance services
- 66515100 - Fire insurance services

- 66515200 - Property insurance services
- 66515400 - Weather-related insurance services

### **II.2.3) Place of performance**

NUTS codes

- UKI51 - Bexley and Greenwich

### **II.2.4) Description of the procurement**

Royal Borough of Greenwich is seeking tender submissions for Property Insurance in respect of leasehold/RTB properties, excluding broker services. Detailed description of the service is provided in the tender documents.

The contract will commence 1st April 2022 under a 3-year Long Term Agreement with the option to extend for a further 1 year plus 1 year making it a potential contract period of 5 years at the authority's sole discretion.

### **II.2.5) Award criteria**

Quality criterion - Name: Policy Cover / Weighting: 10

Quality criterion - Name: Claims Handling / Weighting: 40

Price - Weighting: 50

### **II.2.6) Estimated value**

Value excluding VAT: £5,000,000

### **II.2.7) Duration of the contract, framework agreement or dynamic purchasing system**

Duration in months

36

This contract is subject to renewal

No

### **II.2.10) Information about variants**

Variants will be accepted: No

### **II.2.11) Information about options**

Options: No

### **II.2.12) Information about electronic catalogues**

Tenders must be presented in the form of electronic catalogues or include an electronic catalogue

### **II.2.13) Information about European Union Funds**

The procurement is related to a project and/or programme financed by European Union funds: No

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## **Section III. Legal, economic, financial and technical information**

### **III.1) Conditions for participation**

#### **III.1.1) Suitability to pursue the professional activity, including requirements relating to enrolment on professional or trade registers**

List and brief description of conditions

Insurers must be authorised to write the classes of insurance listed within the UK subject to English/Welsh law and jurisdiction of the English/Welsh courts. Potential suppliers may be asked to produce a certificate issued by the appropriate insurance regulatory authority indicating the types of insurance the insurer is authorised to provide and must comply

with Departments of Trade and Industry Regulations. Potential suppliers may be asked to produce a copy of their annual reports and account for the last 3 years, name and address of

bankers, details of the last 3 years of underwriting experience for the classes of business referred to in this notice.

Minimum level(s) of standards possibly required: All insurers must provide evidence that they are at least “A-” rated by Standard and Poor's (or equivalent) and/or approved by the Marsh Market Security Committee, otherwise, their submission may be automatically rejected.

### **III.1.2) Economic and financial standing**

Selection criteria as stated in the procurement documents

### **III.1.3) Technical and professional ability**

Selection criteria as stated in the procurement documents

## **III.2) Conditions related to the contract**

### **III.2.1) Information about a particular profession**

Execution of the service is reserved to a particular profession

Reference to the relevant law, regulation or administrative provision

Execution of the service is reserved to a particular profession

Reference to the relevant law, regulation or administrative provision: Execution of the service is reserved to a particular profession Reference to the relevant law,

regulation or administrative provision: Insurers will be insurance companies authorised to write classes of insurance listed within the UK subject to English/Welsh Courts. The service will be regulated by the provisions of the Insurance Act2015 and any other relevant legislation.

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## **Section IV. Procedure**

### **IV.1) Description**

#### **IV.1.1) Type of procedure**

Open procedure

#### **IV.1.8) Information about the Government Procurement Agreement (GPA)**

The procurement is covered by the Government Procurement Agreement: Yes

### **IV.2) Administrative information**

#### **IV.2.2) Time limit for receipt of tenders or requests to participate**

Date

26 October 2021

Local time

5:00pm

**IV.2.4) Languages in which tenders or requests to participate may be submitted**

English

**IV.2.6) Minimum time frame during which the tenderer must maintain the tender**

Duration in months: 36 (from the date stated for receipt of tender)

**IV.2.7) Conditions for opening of tenders**

Date

26 October 2021

Local time

5:05pm

Place

Royal Borough of Greenwich offices.

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**Section VI. Complementary information**

**VI.1) Information about recurrence**

This is a recurrent procurement: Yes

**VI.4) Procedures for review**

**VI.4.1) Review body**

High Court of England & Wales

Royal Courts of Justice, Strand

London

WC1A 2LL

Email

[nick.walker@royalgreenwich.gov.uk](mailto:nick.walker@royalgreenwich.gov.uk)

Country

United Kingdom

#### **VI.4.2) Body responsible for mediation procedures**

Cabinet Office

Office 70, Whitehall

London

SW1A 2AS

Country

United Kingdom

#### **VI.4.3) Review procedure**

Precise information on deadline(s) for review procedures

Royal Borough of Greenwich has incorporated a minimum 10 calendar day Standstill Period after notification to unsuccessful applicants of the award decision.