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Contract

# Fund Advisory Services for Ambition North Wales Clean Energy Fund

**Ambition North Wales** 

F03: Contract award notice

Notice identifier: 2023/S 000-023937

Procurement identifier (OCID): ocds-h6vhtk-03dcd5

Published 15 August 2023, 4:20pm

## **Section I: Contracting authority**

## I.1) Name and addresses

**Ambition North Wales** 

Government Buildings, Sarn Mynach,

Llandudno Junction

**LL31 9RZ** 

#### Contact

Mrs Sara Jones

#### **Email**

sarajones@uchelgaisgogledd.cymru

#### **Telephone**

+44 7765652510

### Country

**United Kingdom** 

**NUTS** code

UKL12 - Gwynedd

Internet address(es)

Main address

https://ambitionnorth.wales/

Buyer's address

https://www.sell2wales.gov.wales/search/Search\_AuthProfile.aspx?ID=AA0361

## I.2) Information about joint procurement

The contract is awarded by a central purchasing body

## I.4) Type of the contracting authority

Regional or local authority

## I.5) Main activity

General public services

# Section II: Object

## II.1) Scope of the procurement

## II.1.1) Title

Fund Advisory Services for Ambition North Wales Clean Energy Fund

Reference number

SLEF - FSA - ER01

#### II.1.2) Main CPV code

• 73000000 - Research and development services and related consultancy services

#### II.1.3) Type of contract

Services

#### II.1.4) Short description

Ambition North Wales (ANW) is seeking to procure a Fund Advisor for two distinct stages of work. The first stage will involve assisting ANW with preparation for launch and will include input in the following key areas:

Market intelligence input into the Investment Strategy and associated priorities to support finalisation of this Strategy;

Developing a marketing strategy and a launch plan;

Input into the ANW fund management plan, which can be defined as: a document which sets out the operational procedures for the Fund for it to be established, managed effectively, and deliver against the objectives for the Fund. It will provide an overview of the key activities of the Fund over the medium term, covering the set up and then ongoing operation and management of the Fund;

Scoping the support required to enable an online application process channelled through ANW website; and

Scoping any legal input or other external advisory support required for launch of the fund.

The second stage will provide advisory support to operate the fund during the deployment period and it is envisaged this will be over a minimum 5-year contract period. The advisor will be responsible for sourcing investments, undertaking due diligence, developing investment business cases, and recommending investments for approval and then providing regular progress and monitoring reports on the performance of investments and the portfolio of the Fund.

It should be noted that the investment strategy is a live document that has built-in flexibility to change throughout the life of the fund in response to changing market demand and conditions.

#### II.1.6) Information about lots

This contract is divided into lots: No.

#### II.2) Description

#### II.2.2) Additional CPV code(s)

- 73000000 Research and development services and related consultancy services
- 73200000 Research and development consultancy services
- 73210000 Research consultancy services
- 73220000 Development consultancy services
- 73300000 Design and execution of research and development

#### II.2.3) Place of performance

**NUTS** codes

- UKL11 Isle of Anglesey
- UKL12 Gwynedd
- UKL13 Conwy and Denbighshire
- UKL23 Flintshire and Wrexham

Main site or place of performance

**Across North Wales** 

#### II.2.4) Description of the procurement

Open Tender

#### II.2.5) Award criteria

Quality criterion - Name: as per procurement documents / Weighting: 100

Price - Weighting: 0

#### II.2.11) Information about options

Options: No

#### II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

## Section IV. Procedure

## **IV.1) Description**

#### IV.1.1) Type of procedure

Open procedure

## IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: No

## IV.2) Administrative information

### IV.2.1) Previous publication concerning this procedure

Notice number: 2023/S 000-018263

## Section V. Award of contract

#### **Contract No**

SLEF - FSA - ER01

A contract/lot is awarded: No

## V.1) Information on non-award

The contract/lot is not awarded

Other reasons (discontinuation of procedure)

# **Section VI. Complementary information**

# VI.3) Additional information

(WA Ref:134097)

# VI.4) Procedures for review

VI.4.1) Review body

**High Court** 

Royal Courts of Justice, The Strand

London

WC2A 2LL

Telephone

+44 2079477501

Country

**United Kingdom**