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Tender

Warwickshire Recovery and Investment Fund: External Fund Advisory Services -Property & Infrastructure

Warwickshire County Council

F02: Contract notice

Notice identifier: 2021/S 000-023875

Procurement identifier (OCID): ocds-h6vhtk-02e4b4

Published 24 September 2021, 6:53pm

Section I: Contracting authority

I.1) Name and addresses

Warwickshire County Council

Shire Hall,Market Square

WARWICK

CV344RL

Email

procurement@warwickshire.gov.uk

Country

United Kingdom

NUTS code

UKG13 - Warwickshire

Internet address(es)

Main address

www.warwickshire.gov.uk

Buyer's address

www.warwickshire.gov.uk/procurement

I.3) Communication

The procurement documents are available for unrestricted and full direct access, free of charge, at

www.csw-jets.co.uk

Additional information can be obtained from the above-mentioned address

Tenders or requests to participate must be submitted electronically via

www.csw-jets.co.uk

I.4) Type of the contracting authority

Regional or local authority

I.5) Main activity

General public services

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

Warwickshire Recovery and Investment Fund: External Fund Advisory Services -Property & Infrastructure

Reference number

WCC - 12408

II.1.2) Main CPV code

- 66000000 - Financial and insurance services

II.1.3) Type of contract

Services

II.1.4) Short description

The Warwickshire Recovery Investment Fund (WRIF) specifically addresses a gap that has been identified in the market for access to finance. The aim is to distribute £140 million over the next five years, offering loans and other financial investments to existing and new businesses to help their long-term recovery and growth.

The WRIF will comprise of three pillars of support:

- Business Investment Growth - Debt finance to growing medium and larger businesses with sound prospects (likely to be in the region of £90 million).
- Local Communities and Enterprise - Smaller loans in order to support small businesses, including start-ups and social enterprises (likely to be in the region of £10 million).
- Property and Infrastructure - Investment in commercial sites and premises to encourage businesses to invest in Warwickshire and create jobs (likely to be in the region of £40 million).

This ITT relates to the requirement for the Property and Infrastructure Pillar. Warwickshire County Council ('the Council') is seeking an External Fund Advisor to manage the Property and Infrastructure Pillar.

The Property & Infrastructure Pillar is intended as a flexible investment scheme that can

be deployed by the Council to help developers purchase and/or for the development of new employment land or commercial space to support the growth of Warwickshire's economy. Its focus is on creating or enhancing new or existing development that will help provide the land and premises needed to drive the future growth of our economy and will therefore be linked to supporting growth in the Council's key priority sectors.

The Fund Advisor will be responsible for the the promotion, marketing and day to day administration of the activities of the Fund. It will originate and compile investment opportunities against the agreed Investment Strategy. It will undertake the necessary due diligence prior to making recommendations that support WCC's approval process prior to each investment being made. It will then be responsible for the ongoing management of this investment.

II.1.6) Information about lots

This contract is divided into lots: No

II.2) Description

II.2.3) Place of performance

NUTS codes

- UKG - West Midlands (England)

II.2.4) Description of the procurement

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II.2.5) Award criteria

Price is not the only award criterion and all criteria are stated only in the procurement documents

II.2.7) Duration of the contract, framework agreement or dynamic purchasing system

Duration in months

204

This contract is subject to renewal

No

II.2.10) Information about variants

Variants will be accepted: Yes

II.2.11) Information about options

Options: Yes

Description of options

The contract term will comprise of a) the Investment Activity Phase and b) the Loan Portfolio Management Phase.

The Investment Activity Phase will be for an initial term of 5 years (or until the Council has invested all of the allocated Property and Infrastructure Pillar funds, if achieved earlier). However the Council reserves the right to extend the Investment Activity Phase by further periods not exceeding 24 months.

The Loan Portfolio Management Phase will begin on the date that the Council makes the first investment and will end up to 10 years from the date that the Council makes the final investment. The contract is therefore expected to run for around 15-17 years, but it may expire sooner.

II.2.14) Additional information

During the course of the contract period the range and scope of these services may be subject to modification and variation to meet the changing needs and requirements of the Council, potential changes in legislation and the changing demands placed on the Council by its customers.

Section III. Legal, economic, financial and technical information

III.1) Conditions for participation

III.1.2) Economic and financial standing

Selection criteria as stated in the procurement documents

III.1.3) Technical and professional ability

Selection criteria as stated in the procurement documents

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Open procedure

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: Yes

IV.2) Administrative information

IV.2.2) Time limit for receipt of tenders or requests to participate

Date

25 October 2021

Local time

1:00pm

IV.2.4) Languages in which tenders or requests to participate may be submitted

English

IV.2.7) Conditions for opening of tenders

Date

25 October 2021

Local time

1:30pm

Section VI. Complementary information

VI.1) Information about recurrence

This is a recurrent procurement: No

VI.3) Additional information

Warwickshire County Council will be using its e-tendering system (In-Tend) for the administration of this procurement process and providers must register with the system to be able to express an interest.

The web address is: www.csw-jets.co.uk

Registration and use of In-Tend is free. Once registered, all correspondence for this procurement process must be via the in-tend correspondence function. However, if you are unable to register with the website please email us at procurement@warwickshire.gov.uk

VI.4) Procedures for review

VI.4.1) Review body

Royal Courts of Justice

London

Country

United Kingdom