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Planning

External Audit Services

London and Quadrant Housing Trust

F01: Prior information notice

Prior information only

Notice identifier: 2021/S 000-023426

Procurement identifier (OCID): ocds-h6vhtk-02e2f5

Published 21 September 2021, 10:14am

Section I: Contracting authority

I.1) Name and addresses

London and Quadrant Housing Trust

Stratford

E15 4PH

Email

procurement@lqgroup.org.uk

Country

United Kingdom

NUTS code

UK - United Kingdom

National registration number

30441R

Internet address(es)

Main address

<http://www.lqgroup.org.uk>

I.3) Communication

Additional information can be obtained from the above-mentioned address

I.4) Type of the contracting authority

Body governed by public law

I.5) Main activity

Housing and community amenities

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

External Audit Services

II.1.2) Main CPV code

- 79212100 - Financial auditing services

II.1.3) Type of contract

Services

II.1.4) Short description

External Financial Audit Services See Section VI.3) Additional information

II.1.5) Estimated total value

Value excluding VAT: £3,500,000

II.1.6) Information about lots

This contract is divided into lots: No

II.2) Description

II.2.3) Place of performance

NUTS codes

- UK - United Kingdom

II.2.4) Description of the procurement

See Additional Information

II.3) Estimated date of publication of contract notice

8 November 2021

Section IV. Procedure

IV.1) Description

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: No

Section VI. Complementary information

VI.3) Additional information

London and Quadrant Housing Trust (LQHT) are planning the public procurement to appoint a suitable external auditor external audit services for all Group companies, to include some non-audit services such as certifications of grant claims and other returns. The L&Q Group are seeking a suitably qualified and experienced service Provider to conduct an efficient and high-quality statutory audit, supported by robust management and quality control processes. Further information on the L&Q Group including our latest Financial Statements can be found at <https://www.lqgroup.org.uk/en/aboutlandqht> is anticipated LQHT's specification shall focus on the following key areas:

- to be able to plan, manage and execute an annual external audit of the L&Q Group in accordance with applicable law and UK accounting standards.
- to provide an audit report giving an opinion on the financial statements and reporting on any matters by exception.
- to report to the Audit and Risk Committee and senior finance staff on the progress of the audit and provide an annual audit findings/highlights report to the Board.
- to advise and adapt audit processes in light of a potential change in finance system. It is currently anticipated LQHT shall let a contract with an initial term of 5 years with the option to extend by two periods of no more than 12 months each. Further information shall be made available to all interested parties at a future online supplier engagement event on 15th October 2021 at 12pm until 1.30pm, via Microsoft Teams. Please note the event shall be:

- sound and video recorded (for audit and redistribution to interested parties who may miss the event)
- an open and collaborative meeting event - participants shall be aware of, and be able to communicate with, all other participants
- limited to a maximum of two participants per interested party
- used to drive market awareness and for LQHT's validation of its early high-level requirements and planning efforts

For the avoidance of doubt, this phase of the project is not part of a formal procurement process. Participation or non-participation in the supplier engagement event shall not prevent any supplier participating in a potential future procurement, nor is it intended that any information supplied as part of engagement event shall place any supplier at an advantage in a potential procurement process. Should you be interested in attending this event please contact Amy Gilham atagilham@lqgroup.org.uk by the 8th October 2021 12pm detailing the contact details of your intended participants and await a formal invitation.

