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Planning

Internal Audit Services

Financial Services Compensation Scheme

F01: Prior information notice

Prior information only

Notice identifier: 2021/S 000-023202

Procurement identifier (OCID): ocds-h6vhtk-02e215

Published 17 September 2021, 2:15pm

Section I: Contracting authority

I.1) Name and addresses

Financial Services Compensation Scheme

Beaufort House, 15 St. Botolph Street

London

EC3A 7QU

Contact

Jean Mutudza

Email

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Telephone

+44 2073758197

Country

United Kingdom

NUTS code

UK14 - Inner London – East

Internet address(es)

Main address

www.fscs.org.uk

I.3) Communication

Additional information can be obtained from the above-mentioned address

I.4) Type of the contracting authority

Body governed by public law

I.5) Main activity

Economic and financial affairs

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

Internal Audit Services

Reference number

FSCS416

II.1.2) Main CPV code

- 79212200 - Internal audit services

II.1.3) Type of contract

Services

II.1.4) Short description

The FSCS is looking to appoint a Service Provider for the provision of Internal Audit Services.

This successful Service Provider will be expected to deliver a proactive, risk-based internal audit service. The Service Provider will be prepared to challenge existing processes and support management in identifying efficiencies and driving change without undue risk, as well as opining on the wider assurance approach.

The Financial Services Compensation Scheme intend to undertake the procurement exercise in the last quarter of 2021, with contract expected to start in the new financial year in April 2022.

II.1.6) Information about lots

This contract is divided into lots: No

II.2) Description

II.2.3) Place of performance

NUTS codes

- UKI4 - Inner London – East

Main site or place of performance

Inner London – East

II.2.4) Description of the procurement

Delivery of a proactive risk-based internal audit service, prepared to challenge existing processes and support management in identifying efficiencies and driving change without undue risk, as well as opining on the wider assurance approach.

- Plan proposed annual audit
- Work with FSCS' risk and resilience team to deliver assurance and focus on the areas most relevant to FSCS
- development of internal audit strategy and / or methodologies
- advice, benchmarking and external good practice on governance
- Communicate effectively throughout the progress of an audit with key stakeholders
- specialist internal audit assurance and advisory service e.g. IT/IS audit
- use of own internal audit methodology and quality assurance process
- producing reports and working papers
- act as the Scheme's trusted advisors on matters of governance, risk management and assurance frameworks
- draw on experience and research covering both the public and private sector

II.3) Estimated date of publication of contract notice

22 October 2021

Section IV. Procedure

IV.1) Description

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: Yes

Section VI. Complementary information

VI.3) Additional information

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GO Reference: GO-2021917-PRO-18928414