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Not applicable

Commodity Broker services

Wyre Council

F14: Notice for changes or additional information

Notice identifier: 2022/S 000-022920

Procurement identifier (OCID): ocds-h6vhtk-035bdd

Published 18 August 2022, 9:45am

Section I: Contracting authority/entity

I.1) Name and addresses

Wyre Council

Wyre Civic Centre,Breck Road

POULTON-LE-FYLDE

FY67PU

Contact

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Country

United Kingdom

Region code

UKD44 - Lancaster and Wyre

Justification for not providing organisation identifier

Not on any register

Internet address(es)

Main address

<https://wyre.gov.uk>

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

Commodity Broker services

II.1.2) Main CPV code

- 66132000 - Commodity brokerage services

II.1.3) Type of contract

Services

II.1.4) Short description

Commodity brokerage services relating to the supply of electricity to council owned buildings.

Section VI. Complementary information

VI.6) Original notice reference

Notice number: [2022/S 000-022468](#)

Section VII. Changes

VII.1.2) Text to be corrected in the original notice

Section number

IV.1.1

Place of text to be modified

Explanation

Read

Text

The procurement officer approached a number of energy brokers with regards to a fixed price for electricity commencing from the end of the current contract. At the time owing to the volatility in the energy market, the brokers approached were not able to offer fixed prices and advised that these would not be available until nearer the end of the current contract. One broker did come forward with a fixed price energy tariff for the supply of electricity for a fixed term that guaranteed the unit rates and standing charges protecting the authority from future price rises. This offer was time constrained due to the volatility of the energy market at this current time and therefore only available for a limited time. An officer of the Council entered into the agreements without authorisation and contrary to the requirements of the Constitution of the Council and as a result the Council is now bound by the new contract.