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Planning

PROVISION OF AN INVESTMENT MANAGEMENT COMPANY FOR CHILDREN (SCOTLAND) ACT 1995 – INVESTMENTS

Scottish Courts and Tribunals Service

F01: Prior information notice

Prior information only

Notice identifier: 2023/S 000-022624

Procurement identifier (OCID): ocds-h6vhtk-03ecd0

Published 3 August 2023, 3:02pm

Section I: Contracting authority

I.1) Name and addresses

Scottish Courts and Tribunals Service

Saughton House, Broomhouse Drive

Edinburgh

EH11 3XD

Contact

Dheeraj Chawla

Email

dchawla@scotcourts.gov.uk

Telephone

+44 1314443433

Country

United Kingdom

NUTS code

UKM - Scotland

Internet address(es)

Main address

<http://www.scotcourtsribunals.gov.uk>

Buyer's address

https://www.publiccontractsscotland.gov.uk/search/Search_AuthProfile.aspx?ID=AA00396

I.2) Information about joint procurement

The contract is awarded by a central purchasing body

I.3) Communication

Additional information can be obtained from the above-mentioned address

I.4) Type of the contracting authority

Body governed by public law

I.5) Main activity

Other activity

Justice

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

PROVISION OF AN INVESTMENT MANAGEMENT COMPANY FOR CHILDREN (SCOTLAND) ACT 1995 – INVESTMENTS

Reference number

SCTS-2023-060

II.1.2) Main CPV code

- 66140000 - Portfolio management services

II.1.3) Type of contract

Services

II.1.4) Short description

We require the services of an Investment Management Company located in or able to operate in Scotland. The primary responsibility of the selected company will be the management and oversight of funds belonging to minors (children) under the age of 16. The funds generally originate from various sources, including inheritances, damages, or insurance policies related to children.

The Investment Management Company will be expected to demonstrate expertise in effectively handling and growing these funds while adhering to legal and regulatory frameworks. They should possess a strong understanding of financial management principles and ideally have experience in handling portfolios on behalf of minors.

II.1.5) Estimated total value

Value excluding VAT: £250,000

II.1.6) Information about lots

This contract is divided into lots: No

II.2) Description

II.2.2) Additional CPV code(s)

- 66000000 - Financial and insurance services
- 66100000 - Banking and investment services

II.2.3) Place of performance

NUTS codes

- UKM - Scotland

II.2.4) Description of the procurement

We require the services of an Investment Management Company located in or able to operate in Scotland. The primary responsibility of the selected company will be the management and oversight of funds belonging to minors (children) under the age of 16. The funds generally originate from various sources, including inheritances, damages, or insurance policies related to children.

The Investment Management Company will be expected to demonstrate expertise in effectively handling and growing these funds while adhering to legal and regulatory frameworks. They should possess a strong understanding of financial management principles and ideally have experience in handling portfolios on behalf of minors.

II.3) Estimated date of publication of contract notice

4 September 2023

Section IV. Procedure

IV.1) Description

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: Yes

Section VI. Complementary information

VI.3) Additional information

Please find attached PRIOR INFORMATION NOTICE (PIN) document for completion and return to dchawla@scotcourts.gov.uk by 18/08/2023.

Please also note that a virtual pre-market engagement session (i.e. Bidder's Forum) is scheduled for 25/08/2023 at 2:00 PM, taking place on Microsoft Teams. Invites will be issued to the supplier's e-mail address provided in the returned PIN document.

NOTE: To register your interest in this notice and obtain any additional information please visit the Public Contracts Scotland Web Site at https://www.publiccontractsscotland.gov.uk/Search/Search_Switch.aspx?ID=740666.

(SC Ref:740666)