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Planning

# **PROVISION OF AN INVESTMENT MANAGEMENT COMPANY FOR CHILDREN (SCOTLAND) ACT 1995 – INVESTMENTS**

Scottish Courts and Tribunals Service

F01: Prior information notice

Prior information only

Notice identifier: 2023/S 000-022624

Procurement identifier (OCID): ocds-h6vhtk-03ecd0

Published 3 August 2023, 3:02pm

## **Section I: Contracting authority**

### **I.1) Name and addresses**

Scottish Courts and Tribunals Service

Saughton House, Broomhouse Drive

Edinburgh

EH11 3XD

### **Contact**

Dheeraj Chawla

### **Email**

[dchawla@scotcourts.gov.uk](mailto:dchawla@scotcourts.gov.uk)

**Telephone**

+44 1314443433

**Country**

United Kingdom

**NUTS code**

UKM - Scotland

**Internet address(es)**

Main address

<http://www.scotcourtsribunals.gov.uk>

Buyer's address

[https://www.publiccontractsscotland.gov.uk/search/Search\\_AuthProfile.aspx?ID=AA00396](https://www.publiccontractsscotland.gov.uk/search/Search_AuthProfile.aspx?ID=AA00396)

**I.2) Information about joint procurement**

The contract is awarded by a central purchasing body

**I.3) Communication**

Additional information can be obtained from the above-mentioned address

**I.4) Type of the contracting authority**

Body governed by public law

**I.5) Main activity**

Other activity

Justice

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## **Section II: Object**

### **II.1) Scope of the procurement**

#### **II.1.1) Title**

PROVISION OF AN INVESTMENT MANAGEMENT COMPANY FOR CHILDREN (SCOTLAND)  
ACT 1995 – INVESTMENTS

Reference number

SCTS-2023-060

#### **II.1.2) Main CPV code**

- 66140000 - Portfolio management services

#### **II.1.3) Type of contract**

Services

#### **II.1.4) Short description**

We require the services of an Investment Management Company located in or able to operate in Scotland. The primary responsibility of the selected company will be the management and oversight of funds belonging to minors (children) under the age of 16. The funds generally originate from various sources, including inheritances, damages, or insurance policies related to children.

The Investment Management Company will be expected to demonstrate expertise in effectively handling and growing these funds while adhering to legal and regulatory frameworks. They should possess a strong understanding of financial management principles and ideally have experience in handling portfolios on behalf of minors.

#### **II.1.5) Estimated total value**

Value excluding VAT: £250,000

#### **II.1.6) Information about lots**

This contract is divided into lots: No

## **II.2) Description**

### **II.2.2) Additional CPV code(s)**

- 66000000 - Financial and insurance services
- 66100000 - Banking and investment services

### **II.2.3) Place of performance**

NUTS codes

- UKM - Scotland

### **II.2.4) Description of the procurement**

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## **II.3) Estimated date of publication of contract notice**

4 September 2023

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## **Section IV. Procedure**

### **IV.1) Description**

#### **IV.1.8) Information about the Government Procurement Agreement (GPA)**

The procurement is covered by the Government Procurement Agreement: Yes

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## **Section VI. Complementary information**

### **VI.3) Additional information**

Please find attached PRIOR INFORMATION NOTICE (PIN) document for completion and return to [dchawla@scotcourts.gov.uk](mailto:dchawla@scotcourts.gov.uk) by 18/08/2023.

Please also note that a virtual pre-market engagement session (i.e. Bidder's Forum) is scheduled for 25/08/2023 at 2:00 PM, taking place on Microsoft Teams. Invites will be issued to the supplier's e-mail address provided in the returned PIN document.

NOTE: To register your interest in this notice and obtain any additional information please visit the Public Contracts Scotland Web Site at [https://www.publiccontractsscotland.gov.uk/Search/Search\\_Switch.aspx?ID=740666](https://www.publiccontractsscotland.gov.uk/Search/Search_Switch.aspx?ID=740666).

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