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Tender

Private Markets Fund Administrator and Portfolio Monitoring System

LGPS Central Limited

F02: Contract notice

Notice identifier: 2022/S 000-022572

Procurement identifier (OCID): ocds-h6vhtk-035ecd

Published 16 August 2022, 11:53am

Section I: Contracting authority

I.1) Name and addresses

LGPS Central Limited

First Floor, i9, Wolverhampton Interchange

Wolverhampton

WV1 1LD

Contact

Tim Metcalfe

Email

procurement@lgpscentral.co.uk

Country

United Kingdom

NUTS code

UKG39 - Wolverhampton

Internet address(es)

Main address

<https://www.lgpscentral.co.uk/>

Buyer's address

<https://www.lgpscentral.co.uk/>

I.3) Communication

The procurement documents are available for unrestricted and full direct access, free of charge, at

<https://in-tendhost.co.uk/lgpscentral/>

Additional information can be obtained from the above-mentioned address

Tenders or requests to participate must be submitted to the above-mentioned address

I.4) Type of the contracting authority

Body governed by public law

I.5) Main activity

Economic and financial affairs

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

Private Markets Fund Administrator and Portfolio Monitoring System

Reference number

SYSTEM00000018

II.1.2) Main CPV code

- 66150000 - Financial markets administration services

II.1.3) Type of contract

Services

II.1.4) Short description

LGPS Central manages on behalf of its Partner Funds a range of investments in Private Equity, Private Debt and Infrastructure. These are all managed in-house via Scottish Limited Partnership ("SLP") structure, whereby LGPSC sources and commits to fund investments on behalf of the investors. LGPS Central wishes to outsource the administration of all these investments and appointment a Fund Administrator. In addition, LGPS Central requires the provision of a Portfolio Monitoring System for these investments.

II.1.5) Estimated total value

Value excluding VAT: £11,600,000

II.1.6) Information about lots

This contract is divided into lots: No

II.2) Description

II.2.2) Additional CPV code(s)

- 66150000 - Financial markets administration services
- 48812000 - Financial information systems

II.2.3) Place of performance

NUTS codes

- UKG39 - Wolverhampton

II.2.4) Description of the procurement

LGPS Central manages on behalf of its Partner Funds a range of investments in Private Equity, Private Debt and Infrastructure. These are all managed in-house via Scottish Limited Partnership ("SLP") structure, whereby LGPSC sources and commits to fund investments on behalf of the investors. LGPS Central wishes to outsource the administration of all these investments and appointment a Fund Administrator. In addition, LGPS Central requires the provision of a Portfolio Monitoring System for these investments.

II.2.5) Award criteria

Price is not the only award criterion and all criteria are stated only in the procurement documents

II.2.6) Estimated value

Value excluding VAT: £11,600,000

II.2.7) Duration of the contract, framework agreement or dynamic purchasing system

Duration in months

60

This contract is subject to renewal

Yes

Description of renewals

Initial 36 month contract with the option of 2 x 12 month renewals. Renewals will be granted at the absolute discretion of LGPS Central Limited.

II.2.9) Information about the limits on the number of candidates to be invited

Envisaged minimum number: 3

Maximum number: 5

II.2.10) Information about variants

Variants will be accepted: No

II.2.11) Information about options

Options: No

II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

Section III. Legal, economic, financial and technical information

III.1) Conditions for participation

III.1.2) Economic and financial standing

Selection criteria as stated in the procurement documents

III.1.3) Technical and professional ability

Selection criteria as stated in the procurement documents

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Competitive procedure with negotiation

IV.1.4) Information about reduction of the number of solutions or tenders during negotiation or dialogue

Recourse to staged procedure to gradually reduce the number of solutions to be discussed or tenders to be negotiated

IV.1.5) Information about negotiation

The contracting authority reserves the right to award the contract on the basis of the initial

tenders without conducting negotiations

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: No

IV.2) Administrative information

IV.2.2) Time limit for receipt of tenders or requests to participate

Date

19 September 2022

Local time

12:00pm

IV.2.3) Estimated date of dispatch of invitations to tender or to participate to selected candidates

12 October 2022

IV.2.4) Languages in which tenders or requests to participate may be submitted

English

IV.2.6) Minimum time frame during which the tenderer must maintain the tender

Duration in months: 12 (from the date stated for receipt of tender)

Section VI. Complementary information

VI.1) Information about recurrence

This is a recurrent procurement: No

VI.4) Procedures for review

VI.4.1) Review body

LGPS Central Limited

Wolverhampton

Country

United Kingdom