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Tender

FS1580: Tender for the Provision of an Investment Manager to provide an investment portfolio of Liquid Asset-Matching Investments

Wiltshire Council

F02: Contract notice

Notice identifier: 2022/S 000-022269

Procurement identifier (OCID): ocds-h6vhtk-035b50

Published 12 August 2022, 11:29am

Section I: Contracting authority

I.1) Name and addresses

Wiltshire Council

Wiltshire Council, County Hall, Bythesea Road

Trowbridge

BA14 8JN

Contact

Mr Bill Warden

Email

procurement.clients@hants.gov.uk

Country

United Kingdom

Region code

UKK15 - Wiltshire CC

Internet address(es)

Main address

<http://www.wiltshire.gov.uk/>

Buyer's address

<http://www.wiltshire.gov.uk/>

I.3) Communication

The procurement documents are available for unrestricted and full direct access, free of charge, at

www.supplyingthesouthwest.org.uk

Additional information can be obtained from the above-mentioned address

Tenders or requests to participate must be submitted electronically via

www.supplyingthesouthwest.gov.uk

I.4) Type of the contracting authority

Regional or local authority

I.5) Main activity

General public services

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

FS1580: Tender for the Provision of an Investment Manager to provide an investment portfolio of Liquid Asset-Matching Investments

Reference number

DN627660

II.1.2) Main CPV code

- 66131100 - Pension investment services

II.1.3) Type of contract

Services

II.1.4) Short description

Wiltshire Pension Fund is tendering for an investment manager to provide an investment portfolio consisting of ETF funds which attempts to track the overall strategic asset allocation return.

II.1.5) Estimated total value

Value excluding VAT: £3,200,000

II.1.6) Information about lots

This contract is divided into lots: No

II.2) Description

II.2.3) Place of performance

NUTS codes

- UKK15 - Wiltshire CC

II.2.4) Description of the procurement

Wiltshire Pension Fund is tendering for an investment manager to provide an investment

portfolio consisting of ETF funds which attempts to track the overall strategic asset allocation return.

The portfolio will be used as source of short-term liquidity to fund capital calls and invest capital distributions from our growing allocations to private market investments.

In tracking the returns of the strategic asset allocation it will also reduce cash drag on overall fund returns. Services of trading, rebalancing and reporting would be required of any investment manager running this portfolio.

II.2.5) Award criteria

Quality criterion - Name: Quality / Weighting: 75

Price - Weighting: 25

II.2.6) Estimated value

Value excluding VAT: £3,200,000

II.2.7) Duration of the contract, framework agreement or dynamic purchasing system

Duration in months

120

This contract is subject to renewal

No

II.2.10) Information about variants

Variants will be accepted: No

II.2.11) Information about options

Options: No

II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

Section III. Legal, economic, financial and technical information

III.1) Conditions for participation

III.1.1) Suitability to pursue the professional activity, including requirements relating to enrolment on professional or trade registers

List and brief description of conditions

As per the tender documentation shown at www.supplyingthesouthwest.gov.uk

III.1.2) Economic and financial standing

Selection criteria as stated in the procurement documents

III.1.3) Technical and professional ability

Selection criteria as stated in the procurement documents

III.2) Conditions related to the contract

III.2.1) Information about a particular profession

Execution of the service is reserved to a particular profession

Reference to the relevant law, regulation or administrative provision

Tenderers must hold a suitable FCA authorisation to deliver these requirements.

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Open procedure

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: Yes

IV.2) Administrative information

IV.2.2) Time limit for receipt of tenders or requests to participate

Date

16 September 2022

Local time

12:00pm

IV.2.4) Languages in which tenders or requests to participate may be submitted

English

IV.2.6) Minimum time frame during which the tenderer must maintain the tender

Tender must be valid until: 28 February 2023

IV.2.7) Conditions for opening of tenders

Date

16 September 2022

Local time

12:00pm

Information about authorised persons and opening procedure

The opening of tenders shall be conducted virtually at www.supplyingthesouthwest.gov.uk by an authorised individual.

Section VI. Complementary information

VI.1) Information about recurrence

This is a recurrent procurement: No

VI.4) Procedures for review

VI.4.1) Review body

High Court

Royal Courts of Justice, The Strand

London

WC2A 2LL

Country

United Kingdom

VI.4.2) Body responsible for mediation procedures

Wiltshire Council

Trowbridge

Country

United Kingdom