

This is a published notice on the Find a Tender service: <https://www.find-tender.service.gov.uk/Notice/022260-2024>

Tender

## **Financial Lives Survey, Waves 5 to 7**

FCA

F02: Contract notice

Notice identifier: 2024/S 000-022260

Procurement identifier (OCID): ocds-h6vhtk-0455e4

Published 18 July 2024, 12:22pm

### **Section I: Contracting authority**

#### **I.1) Name and addresses**

FCA

12 Endeavour Square

London

E20 1JN

#### **Contact**

FCA Procurement

#### **Email**

[fcaprocurement@fca.org.uk](mailto:fcaprocurement@fca.org.uk)

#### **Telephone**

+44 8001116768

#### **Country**

United Kingdom

**Region code**

UK - United Kingdom

**National registration number**

01920623

**Internet address(es)**

Main address

[www.fca.org.uk](http://www.fca.org.uk)

Buyer's address

[www.fca.org.uk](http://www.fca.org.uk)

**I.3) Communication**

The procurement documents are available for unrestricted and full direct access, free of charge, at

<https://atamis-fca.my.salesforce.com/>

Additional information can be obtained from the above-mentioned address

Tenders or requests to participate must be submitted electronically via

<https://atamis-fca.my.salesforce.com/>

Tenders or requests to participate must be submitted to the above-mentioned address

Electronic communication requires the use of tools and devices that are not generally available. Unrestricted and full direct access to these tools and devices is possible, free of charge, at

<https://atamis-fca.my.salesforce.com/>

**I.4) Type of the contracting authority**

Body governed by public law

## **I.5) Main activity**

Economic and financial affairs

---

## **Section II: Object**

### **II.1) Scope of the procurement**

#### **II.1.1) Title**

Financial Lives Survey, Waves 5 to 7

Reference number

C2500

#### **II.1.2) Main CPV code**

- 79310000 - Market research services

#### **II.1.3) Type of contract**

Services

#### **II.1.4) Short description**

The Financial Conduct Authority (FCA) is seeking to appoint suppliers to deliver specific services for the next three waves (Waves 5, 6 and 7) of the Financial Lives survey (FLS), with the contracts to take effect from March 2025. We expect these three waves to run from March 2025 to later in 2031.

Suppliers can bid for one or more of the following specialisms:

Specialism A: Delivery of fieldwork and weighted data

Specialism B: Recontact surveys

Specialism C: Data tables

Specialism D: Reporting

Specialism E: Cognitive testing and qualitative research

#### **II.1.5) Estimated total value**

Value excluding VAT: £5,550,000

#### **II.1.6) Information about lots**

This contract is divided into lots: Yes

Tenders may be submitted for all lots

## **II.2) Description**

### **II.2.1) Title**

Specialism A: Delivery of fieldwork and weighted data

Lot No

1

### **II.2.2) Additional CPV code(s)**

- 79310000 - Market research services

### **II.2.3) Place of performance**

NUTS codes

- UK - United Kingdom

Main site or place of performance

UK

### **II.2.4) Description of the procurement**

This specialism is for the delivery of the main surveys (three in total, one per wave).  
Services will include:

- Random probability-based survey design, sampling, questionnaire structure and simulations, weighting and technical report
- Questionnaire review, survey script programming and testing
- Data collection (online and by telephone), recruitment, incentive distribution, fieldwork monitoring and safeguarding
- Data cleaning, validation and harmonisation

### **II.2.5) Award criteria**

Price is not the only award criterion and all criteria are stated only in the procurement documents

### **II.2.6) Estimated value**

Value excluding VAT: £3,750,000

### **II.2.7) Duration of the contract, framework agreement or dynamic purchasing system**

Duration in months

77

This contract is subject to renewal

No

### **II.2.10) Information about variants**

Variants will be accepted: No

### **II.2.11) Information about options**

Options: No

### **II.2.13) Information about European Union Funds**

The procurement is related to a project and/or programme financed by European Union funds: No

## **II.2) Description**

### **II.2.1) Title**

Specialism B: Recontact surveys

Lot No

2

### **II.2.2) Additional CPV code(s)**

- 79310000 - Market research services

### **II.2.3) Place of performance**

NUTS codes

- UK - United Kingdom

Main site or place of performance

UK

#### **II.2.4) Description of the procurement**

Biennial recontact surveys in May (one per wave, three in total) and short recontact surveys (two per wave, six in total), including:

- Recruitment and incentivisation
- Script programming and testing
- Data processing and weighting
- Data and data tables
- Methodological note

#### **II.2.5) Award criteria**

Price is not the only award criterion and all criteria are stated only in the procurement documents

#### **II.2.6) Estimated value**

Value excluding VAT: £650,000

#### **II.2.7) Duration of the contract, framework agreement or dynamic purchasing system**

Duration in months

77

This contract is subject to renewal

No

#### **II.2.10) Information about variants**

Variants will be accepted: No

#### **II.2.11) Information about options**

Options: No

#### **II.2.13) Information about European Union Funds**

The procurement is related to a project and/or programme financed by European Union

funds: No

## **II.2) Description**

### **II.2.1) Title**

Specialism C: Data tables

Lot No

3

### **II.2.2) Additional CPV code(s)**

- 79310000 - Market research services

### **II.2.3) Place of performance**

NUTS codes

- UK - United Kingdom

Main site or place of performance

UK

### **II.2.4) Description of the procurement**

Production of data tables for the main surveys, including:

- Profiling data tables, circa 20 volumes per wave
- Tracker data tables, to identify statistically significant differences between waves
- Gross data tables, which present results in terms of millions of UK adults
- Amending the profiling and tracker tables for publication

### **II.2.5) Award criteria**

Price is not the only award criterion and all criteria are stated only in the procurement documents

### **II.2.6) Estimated value**

Value excluding VAT: £650,000

### **II.2.7) Duration of the contract, framework agreement or dynamic purchasing system**

Duration in months

77

This contract is subject to renewal

No

#### **II.2.10) Information about variants**

Variants will be accepted: No

#### **II.2.11) Information about options**

Options: No

#### **II.2.13) Information about European Union Funds**

The procurement is related to a project and/or programme financed by European Union funds: No

### **II.2) Description**

#### **II.2.1) Title**

Specialism D: Reporting

Lot No

4

#### **II.2.2) Additional CPV code(s)**

- 79310000 - Market research services

#### **II.2.3) Place of performance**

NUTS codes

- UK - United Kingdom

Main site or place of performance

UK

#### **II.2.4) Description of the procurement**



- Authoring/ co-authoring reports for publication
- Producing/ supporting the production of slide decks for publication
- Support analysis and reporting for different teams at the FCA (not necessarily for publication)

The exact scope of work varies between waves.

#### **II.2.5) Award criteria**

Price is not the only award criterion and all criteria are stated only in the procurement documents

#### **II.2.6) Estimated value**

Value excluding VAT: £200,000

#### **II.2.7) Duration of the contract, framework agreement or dynamic purchasing system**

Duration in months

77

This contract is subject to renewal

No

#### **II.2.10) Information about variants**

Variants will be accepted: No

#### **II.2.11) Information about options**

Options: No

#### **II.2.13) Information about European Union Funds**

The procurement is related to a project and/or programme financed by European Union funds: No

### **II.2) Description**

#### **II.2.1) Title**

Specialism E: Cognitive testing and qualitative research

Lot No

5

**II.2.2) Additional CPV code(s)**

- 79310000 - Market research services

**II.2.3) Place of performance**

NUTS codes

- UK - United Kingdom

Main site or place of performance

UK

**II.2.4) Description of the procurement**

- Cognitively testing new questions for each wave of the main survey
- Follow-up qualitative research with respondents from the main survey

The exact scope of work varies between waves.

**II.2.5) Award criteria**

Price is not the only award criterion and all criteria are stated only in the procurement documents

**II.2.6) Estimated value**

Value excluding VAT: £300,000

**II.2.7) Duration of the contract, framework agreement or dynamic purchasing system**

Duration in months

77

This contract is subject to renewal

No

**II.2.10) Information about variants**

Variants will be accepted: No

#### **II.2.11) Information about options**

Options: No

#### **II.2.13) Information about European Union Funds**

The procurement is related to a project and/or programme financed by European Union funds: No

---

### **Section III. Legal, economic, financial and technical information**

#### **III.1) Conditions for participation**

##### **III.1.2) Economic and financial standing**

Selection criteria as stated in the procurement documents

##### **III.1.3) Technical and professional ability**

List and brief description of selection criteria

For each specialism, the following weightings shall apply:

Technical and professional ability: 65%

Social Value: 5%

Commercials: 30%

Further details can be found within the ITT.

---

## **Section IV. Procedure**

### **IV.1) Description**

#### **IV.1.1) Type of procedure**

Open procedure

#### **IV.1.8) Information about the Government Procurement Agreement (GPA)**

The procurement is covered by the Government Procurement Agreement: No

### **IV.2) Administrative information**

#### **IV.2.1) Previous publication concerning this procedure**

Notice number: [2024/S 000-013792](#)

#### **IV.2.2) Time limit for receipt of tenders or requests to participate**

Date

27 August 2024

Local time

12:00pm

#### **IV.2.4) Languages in which tenders or requests to participate may be submitted**

English

#### **IV.2.6) Minimum time frame during which the tenderer must maintain the tender**

Duration in months: 6 (from the date stated for receipt of tender)

#### **IV.2.7) Conditions for opening of tenders**

Date

27 August 2024

Local time

12:00pm

---

## **Section VI. Complementary information**

### **VI.1) Information about recurrence**

This is a recurrent procurement: Yes

### **VI.2) Information about electronic workflows**

Electronic invoicing will be accepted

### **VI.4) Procedures for review**

#### **VI.4.1) Review body**

FCA

12 Endeavour Square

London

E20 1JN

Email

[fcaprocurement@fca.org.uk](mailto:fcaprocurement@fca.org.uk)

Country

United Kingdom

Internet address

[www.fca.org.uk](http://www.fca.org.uk)

#### **VI.4.2) Body responsible for mediation procedures**

FCA

12 Endeavour Square

London

E20 1JN

Email

[fcaprocurement@fca.org.uk](mailto:fcaprocurement@fca.org.uk)

Country

United Kingdom

Internet address

[www.fca.org.uk](http://www.fca.org.uk)

**VI.4.4) Service from which information about the review procedure may be obtained**

FCA

12 Endeavour Square

London

E20 1JN

Email

[fcaprocurement@fca.org.uk](mailto:fcaprocurement@fca.org.uk)

Country

United Kingdom

Internet address

[www.fca.org.uk](http://www.fca.org.uk)