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Tender

Financial Lives Survey, Waves 5 to 7

FCA

F02: Contract notice

Notice identifier: 2024/S 000-022260

Procurement identifier (OCID): ocds-h6vhtk-0455e4

Published 18 July 2024, 12:22pm

Section I: Contracting authority

I.1) Name and addresses

FCA

12 Endeavour Square

London

E20 1JN

Contact

FCA Procurement

Email

fcaprocurement@fca.org.uk

Telephone

+44 8001116768

Country

United Kingdom

Region code

UK - United Kingdom

National registration number

01920623

Internet address(es)

Main address

www.fca.org.uk

Buyer's address

www.fca.org.uk

I.3) Communication

The procurement documents are available for unrestricted and full direct access, free of charge, at

<https://atamis-fca.my.salesforce.com/>

Additional information can be obtained from the above-mentioned address

Tenders or requests to participate must be submitted electronically via

<https://atamis-fca.my.salesforce.com/>

Tenders or requests to participate must be submitted to the above-mentioned address

Electronic communication requires the use of tools and devices that are not generally available. Unrestricted and full direct access to these tools and devices is possible, free of charge, at

<https://atamis-fca.my.salesforce.com/>

I.4) Type of the contracting authority

Body governed by public law

I.5) Main activity

Economic and financial affairs

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

Financial Lives Survey, Waves 5 to 7

Reference number

C2500

II.1.2) Main CPV code

- 79310000 - Market research services

II.1.3) Type of contract

Services

II.1.4) Short description

The Financial Conduct Authority (FCA) is seeking to appoint suppliers to deliver specific services for the next three waves (Waves 5, 6 and 7) of the Financial Lives survey (FLS), with the contracts to take effect from March 2025. We expect these three waves to run from March 2025 to later in 2031.

Suppliers can bid for one or more of the following specialisms:

Specialism A: Delivery of fieldwork and weighted data

Specialism B: Recontact surveys

Specialism C: Data tables

Specialism D: Reporting

Specialism E: Cognitive testing and qualitative research

II.1.5) Estimated total value

Value excluding VAT: £5,550,000

II.1.6) Information about lots

This contract is divided into lots: Yes

Tenders may be submitted for all lots

II.2) Description

II.2.1) Title

Specialism A: Delivery of fieldwork and weighted data

Lot No

1

II.2.2) Additional CPV code(s)

- 79310000 - Market research services

II.2.3) Place of performance

NUTS codes

- UK - United Kingdom

Main site or place of performance

UK

II.2.4) Description of the procurement

This specialism is for the delivery of the main surveys (three in total, one per wave). Services will include:

- Random probability-based survey design, sampling, questionnaire structure and simulations, weighting and technical report

- Questionnaire review, survey script programming and testing
- Data collection (online and by telephone), recruitment, incentive distribution, fieldwork monitoring and safeguarding
- Data cleaning, validation and harmonisation

II.2.5) Award criteria

Price is not the only award criterion and all criteria are stated only in the procurement documents

II.2.6) Estimated value

Value excluding VAT: £3,750,000

II.2.7) Duration of the contract, framework agreement or dynamic purchasing system

Duration in months

77

This contract is subject to renewal

No

II.2.10) Information about variants

Variants will be accepted: No

II.2.11) Information about options

Options: No

II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

II.2) Description

II.2.1) Title

Specialism B: Recontact surveys

Lot No

2

II.2.2) Additional CPV code(s)

- 79310000 - Market research services

II.2.3) Place of performance

NUTS codes

- UK - United Kingdom

Main site or place of performance

UK

II.2.4) Description of the procurement

Biennial recontact surveys in May (one per wave, three in total) and short recontact surveys (two per wave, six in total), including:

- Recruitment and incentivisation
- Script programming and testing
- Data processing and weighting
- Data and data tables
- Methodological note

II.2.5) Award criteria

Price is not the only award criterion and all criteria are stated only in the procurement documents

II.2.6) Estimated value

Value excluding VAT: £650,000

II.2.7) Duration of the contract, framework agreement or dynamic purchasing system

Duration in months

77

This contract is subject to renewal

No

II.2.10) Information about variants

Variants will be accepted: No

II.2.11) Information about options

Options: No

II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

II.2) Description

II.2.1) Title

Specialism C: Data tables

Lot No

3

II.2.2) Additional CPV code(s)

- 79310000 - Market research services

II.2.3) Place of performance

NUTS codes

- UK - United Kingdom

Main site or place of performance

UK

II.2.4) Description of the procurement

Production of data tables for the main surveys, including:

- Profiling data tables, circa 20 volumes per wave
- Tracker data tables, to identify statistically significant differences between waves
- Gross data tables, which present results in terms of millions of UK adults
- Amending the profiling and tracker tables for publication

II.2.5) Award criteria

Price is not the only award criterion and all criteria are stated only in the procurement documents

II.2.6) Estimated value

Value excluding VAT: £650,000

II.2.7) Duration of the contract, framework agreement or dynamic purchasing system

Duration in months

77

This contract is subject to renewal

No

II.2.10) Information about variants

Variants will be accepted: No

II.2.11) Information about options

Options: No

II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

II.2) Description

II.2.1) Title

Specialism D: Reporting

Lot No

4

II.2.2) Additional CPV code(s)

- 79310000 - Market research services

II.2.3) Place of performance

NUTS codes

- UK - United Kingdom

Main site or place of performance

UK

II.2.4) Description of the procurement

- Authoring/ co-authoring reports for publication
- Producing/ supporting the production of slide decks for publication
- Support analysis and reporting for different teams at the FCA (not necessarily for publication)

The exact scope of work varies between waves.

II.2.5) Award criteria

Price is not the only award criterion and all criteria are stated only in the procurement documents

II.2.6) Estimated value

Value excluding VAT: £200,000

II.2.7) Duration of the contract, framework agreement or dynamic purchasing system

Duration in months

77

This contract is subject to renewal

No

II.2.10) Information about variants

Variants will be accepted: No

II.2.11) Information about options

Options: No

II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

II.2) Description

II.2.1) Title

Specialism E: Cognitive testing and qualitative research

Lot No

5

II.2.2) Additional CPV code(s)

- 79310000 - Market research services

II.2.3) Place of performance

NUTS codes

- UK - United Kingdom

Main site or place of performance

UK

II.2.4) Description of the procurement

- Cognitively testing new questions for each wave of the main survey
- Follow-up qualitative research with respondents from the main survey

The exact scope of work varies between waves.

II.2.5) Award criteria

Price is not the only award criterion and all criteria are stated only in the procurement documents

II.2.6) Estimated value

Value excluding VAT: £300,000

II.2.7) Duration of the contract, framework agreement or dynamic purchasing system

Duration in months

77

This contract is subject to renewal

No

II.2.10) Information about variants

Variants will be accepted: No

II.2.11) Information about options

Options: No

II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

Section III. Legal, economic, financial and technical information

III.1) Conditions for participation

III.1.2) Economic and financial standing

Selection criteria as stated in the procurement documents

III.1.3) Technical and professional ability

List and brief description of selection criteria

For each specialism, the following weightings shall apply:

Technical and professional ability: 65%

Social Value: 5%

Commercials: 30%

Further details can be found within the ITT.

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Open procedure

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: No

IV.2) Administrative information

IV.2.1) Previous publication concerning this procedure

Notice number: [2024/S 000-013792](#)

IV.2.2) Time limit for receipt of tenders or requests to participate

Date

27 August 2024

Local time

12:00pm

IV.2.4) Languages in which tenders or requests to participate may be submitted

English

IV.2.6) Minimum time frame during which the tenderer must maintain the tender

Duration in months: 6 (from the date stated for receipt of tender)

IV.2.7) Conditions for opening of tenders

Date

27 August 2024

Local time

12:00pm

Section VI. Complementary information

VI.1) Information about recurrence

This is a recurrent procurement: Yes

VI.2) Information about electronic workflows

Electronic invoicing will be accepted

VI.4) Procedures for review

VI.4.1) Review body

FCA

12 Endeavour Square

London

E20 1JN

Email

fcaprocurement@fca.org.uk

Country

United Kingdom

Internet address

www.fca.org.uk

VI.4.2) Body responsible for mediation procedures

FCA

12 Endeavour Square

London

E20 1JN

Email

fcaprocurement@fca.org.uk

Country

United Kingdom

Internet address

www.fca.org.uk

VI.4.4) Service from which information about the review procedure may be obtained

FCA

12 Endeavour Square

London

E20 1JN

Email

fcaprocurement@fca.org.uk

Country

United Kingdom

Internet address

www.fca.org.uk