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Tender

## **Liverpool City Region Seed Fund: Fund Manager**

Liverpool City Region Combined Authority

F02: Contract notice

Notice identifier: 2024/S 000-022148

Procurement identifier (OCID): ocds-h6vhtk-047e49

Published 18 July 2024, 7:57am

### **Section I: Contracting authority**

#### **I.1) Name and addresses**

Liverpool City Region Combined Authority

1 Mann Island

Liverpool

L3 1BP

#### **Contact**

Procurement Team

#### **Email**

[tender@liverpoolcityregion-ca.gov.uk](mailto:tender@liverpoolcityregion-ca.gov.uk)

#### **Telephone**

+44 1513301111

#### **Country**

United Kingdom

**Region code**

UKD7 - Merseyside

**Internet address(es)**

Main address

<https://www.liverpoolcityregion-ca.gov.uk/>

Buyer's address

<https://www.liverpoolcityregion-ca.gov.uk/>

**I.3) Communication**

The procurement documents are available for unrestricted and full direct access, free of charge, at

<https://procontract.due-north.com/Advert/Index?advertId=f20c0586-d044-ef11-812d-005056b64545>

Additional information can be obtained from the above-mentioned address

Tenders or requests to participate must be submitted electronically via

<https://procontract.due-north.com/Advert/Index?advertId=f20c0586-d044-ef11-812d-005056b64545>

**I.4) Type of the contracting authority**

Regional or local authority

**I.5) Main activity**

Other activity

Local government

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## **Section II: Object**

### **II.1) Scope of the procurement**

#### **II.1.1) Title**

Liverpool City Region Seed Fund: Fund Manager

Reference number

DN712624

#### **II.1.2) Main CPV code**

- 79000000 - Business services: law, marketing, consulting, recruitment, printing and security

#### **II.1.3) Type of contract**

Services

#### **II.1.4) Short description**

Liverpool City Region has one of the UK's most developed place-based innovation ecosystems. However, despite high business birth rates, Liverpool City Region has relatively low levels of high growth enterprises. This is in part due to a lack of finance at the crucial seed stage of investment. Research commissioned by Liverpool City Region Combined Authority indicates that 'providers of Seed Fund investment in Liverpool City Region are limited' despite a strong pipeline of demand.

Liverpool City Region Combined Authority has committed to investing in the LCR Seed Fund. The Combined Authority is leading on the procurement and selection of a Fund Manager. This forms part of a wider programme of activity to stimulate the growth of early-stage businesses with high-growth potential.

The CA will be conducting a tender exercise to seek a high-quality Fund Manager able to meet the objectives of the Fund. This will include consideration of the scale of Fund, options to leverage additional investment and proposals to embed activity in the Liverpool City Region Innovation Eco-System.

#### **II.1.6) Information about lots**

This contract is divided into lots: No

### **II.2) Description**

**II.2.2) Additional CPV code(s)**

- 79000000 - Business services: law, marketing, consulting, recruitment, printing and security

**II.2.3) Place of performance**

NUTS codes

- UKD7 - Merseyside

**II.2.4) Description of the procurement**

Liverpool City Region has one of the UK's most developed place-based innovation ecosystems. However, despite high business birth rates, Liverpool City Region has relatively low levels of high growth enterprises. This is in part due to a lack of finance at the crucial seed stage of investment. Research commissioned by Liverpool City Region Combined Authority indicates that 'providers of Seed Fund investment in Liverpool City Region are limited' despite a strong pipeline of demand.

Liverpool City Region Combined Authority has committed to investing in the LCR Seed Fund. The Combined Authority is leading on the procurement and selection of a Fund Manager. This forms part of a wider programme of activity to stimulate the growth of early-stage businesses with high-growth potential.

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**II.2.5) Award criteria**

Price is not the only award criterion and all criteria are stated only in the procurement documents

**II.2.7) Duration of the contract, framework agreement or dynamic purchasing system**

Duration in months

120

This contract is subject to renewal

Yes

Description of renewals

Provision to extend the agreement by 2 x 12-month periods

**II.2.10) Information about variants**

Variants will be accepted: No

**II.2.11) Information about options**

Options: No

**II.2.13) Information about European Union Funds**

The procurement is related to a project and/or programme financed by European Union funds: No

## **Section IV. Procedure**

### **IV.1) Description**

#### **IV.1.1) Type of procedure**

Open procedure

#### **IV.1.8) Information about the Government Procurement Agreement (GPA)**

The procurement is covered by the Government Procurement Agreement: No

### **IV.2) Administrative information**

#### **IV.2.2) Time limit for receipt of tenders or requests to participate**

Date

12 September 2024

Local time

11:00am

#### **IV.2.4) Languages in which tenders or requests to participate may be submitted**

English

#### **IV.2.7) Conditions for opening of tenders**

Date

12 September 2024

Local time

11:00am

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## **Section VI. Complementary information**

### **VI.1) Information about recurrence**

This is a recurrent procurement: No

### **VI.4) Procedures for review**

#### **VI.4.1) Review body**

Royal Courts of Justice

London

Country

United Kingdom