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Not applicable

Fund Advisory Services for Ambition North Wales Clean Energy Fund

Ambition North Wales

F14: Notice for changes or additional information

Notice identifier: 2023/S 000-022028

Procurement identifier (OCID): ocids-h6vhtk-03dcd5

Published 28 July 2023, 3:06pm

Section I: Contracting authority/entity

I.1) Name and addresses

Ambition North Wales

Government Buildings, Sarn Mynach,

Llandudno Junction

LL31 9RZ

Contact

Mrs Sara Jones

Email

sarajones@uchelgaigogledd.cymru

Telephone

+44 7765652510

Country

United Kingdom

NUTS code

UKL12 - Gwynedd

Internet address(es)

Main address

<https://ambitionnorth.wales/>

Buyer's address

https://www.sell2wales.gov.wales/search/Search_AuthProfile.aspx?ID=AA0361

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

Fund Advisory Services for Ambition North Wales Clean Energy Fund

Reference number

SLEF - FSA - ER01

II.1.2) Main CPV code

- 73000000 - Research and development services and related consultancy services

II.1.3) Type of contract

Services

II.1.4) Short description

Ambition North Wales (ANW) is seeking to procure a Fund Advisor for two distinct stages of work. The first stage will involve assisting ANW with preparation for launch and will include input in the following key areas:

Market intelligence input into the Investment Strategy and associated priorities to support finalisation of this Strategy;

Developing a marketing strategy and a launch plan;

Input into the ANW fund management plan, which can be defined as: a document which sets out the operational procedures for the Fund for it to be established, managed effectively, and deliver against the objectives for the Fund. It will provide an overview of the key activities of the Fund over the medium term, covering the set up and then ongoing operation and management of the Fund;

Scoping the support required to enable an online application process channelled through ANW website; and

Scoping any legal input or other external advisory support required for launch of the fund.

The second stage will provide advisory support to operate the fund during the deployment period and it is envisaged this will be over a minimum 5-year contract period. The advisor will be responsible for sourcing investments, undertaking due diligence, developing investment business cases, and recommending investments for approval and then providing regular progress and monitoring reports on the performance of investments and the portfolio of the Fund.

It should be noted that the investment strategy is a live document that has built-in flexibility to change throughout the life of the fund in response to changing market demand and conditions.

Section VI. Complementary information

VI.6) Original notice reference

Notice number: [2023/S 000-018263](#)

Section VII. Changes

VII.1) Information to be changed or added

VII.1.2) Text to be corrected in the original notice

Section number

IV.2.2

Place of text to be modified

Time limit

Instead of

Date

28 July 2023

Local time

3:00pm

Read

Date

8 September 2023

Local time

3:00pm

Section number

IV.2.6

Place of text to be modified

Minimum time frame during which the tenderer must maintain the tender

Instead of

Date

22 December 2023

Read

Date

27 January 2024

Section number

IV.2.7

Place of text to be modified

Conditions for opening of tenders

Instead of

Date

28 July 2023

Local time

3:30pm

Read

Date

8 September 2023

Local time

3:00pm

VII.2) Other additional information

Extending due to feedback received from a number of stakeholders around model proposed in the documents within this invitation. Model will now be re visited and updated supplied.