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Tender

## **UKIB Credit Risk Analytics Solution**

UK INFRASTRUCTURE BANK LIMITED

F02: Contract notice

Notice identifier: 2023/S 000-021720

Procurement identifier (OCID): ocids-h6vhtk-03eaa5

Published 26 July 2023, 6:03pm

### **Section I: Contracting authority**

#### **I.1) Name and addresses**

UK INFRASTRUCTURE BANK LIMITED

4th Floor, One Embankment, Neville Street

Leeds

LS14DW

#### **Email**

[procurement@ukib.org.uk](mailto:procurement@ukib.org.uk)

#### **Country**

United Kingdom

#### **Region code**

UK - United Kingdom

#### **Companies House**

06816271

**Internet address(es)**

Main address

<https://www.ukib.org.uk/>

**I.3) Communication**

Access to the procurement documents is restricted. Further information can be obtained at

<https://www.ukib.org.uk/>

Additional information can be obtained from the above-mentioned address

Tenders or requests to participate must be submitted electronically via

<https://www.ukib.org.uk/>

**I.4) Type of the contracting authority**

Ministry or any other national or federal authority

**I.5) Main activity**

Economic and financial affairs

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**Section II: Object**

**II.1) Scope of the procurement**

**II.1.1) Title**

UKIB Credit Risk Analytics Solution

Reference number

CON 2244

**II.1.2) Main CPV code**

- 72000000 - IT services: consulting, software development, Internet and support

### **II.1.3) Type of contract**

Services

### **II.1.4) Short description**

The UK Infrastructure Bank ("UKIB") is a government-owned policy bank, focused on increasing infrastructure investment across the United Kingdom. UKIB is providing £22bn of infrastructure finance to tackle climate change and support regional and local economic growth across the UK.

UKIB has grown at pace, resourcing key functions to enable it to undertake both local authority and private sector lending.

Given UKIB's growing portfolio of assets and relationships, UKIB wishes to further strengthen its existing financial risk framework and due diligence processes by procuring specific tools to assess, measure and manage credit risk, counterparty and environmental, social and governance (ESG) financial risk as further described below.

### **II.1.6) Information about lots**

This contract is divided into lots: No

## **II.2) Description**

### **II.2.3) Place of performance**

NUTS codes

- UK - United Kingdom

### **II.2.4) Description of the procurement**

The key objectives for the services are the provision of:

- an analytical tool / scorecards to generate independent and market calibrated credit scores and expected recovery rates on infrastructure, project finance and corporate exposures and provide the underlying credit ratings mapping to probability of default; and
- long-term historical credit data relevant to infrastructure, project finance and corporate exposures to support detailed analysis of probability of default, loss given default / recovery rates and correlations across different sub sections (including geography, sub-sector).

The service will need to include embedded environmental, social and governance ("ESG")

factors to support an holistic approach to risk. Ideally the service will provide the ability to take into account ESG data, scores and screening in credit rating and assessment.

The scorecards / database must cover project finance, infrastructure finance and corporate borrowers and the credit database must include data relating to UKIB's strategic sectors (water, energy, transport, digital and waste).

The contract shall commence in October 2023 and the credit rating / scorecard service products shall have a 3 year subscription period. It is anticipated that other service products for which a subscription is provided as part of the solution will be taken out on a 1 year basis with an option to extend for two further 1 year periods.

#### **II.2.5) Award criteria**

Price is not the only award criterion and all criteria are stated only in the procurement documents

#### **II.2.7) Duration of the contract, framework agreement or dynamic purchasing system**

Duration in months

36

This contract is subject to renewal

Yes

Description of renewals

Option to extend the non-scorecard elements of the solution by two further one year periods.

#### **II.2.10) Information about variants**

Variants will be accepted: No

#### **II.2.11) Information about options**

Options: No

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## **Section III. Legal, economic, financial and technical information**

### **III.1) Conditions for participation**

#### **III.1.2) Economic and financial standing**

Selection criteria as stated in the procurement documents

#### **III.1.3) Technical and professional ability**

Selection criteria as stated in the procurement documents

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## **Section IV. Procedure**

### **IV.1) Description**

#### **IV.1.1) Type of procedure**

Open procedure

#### **IV.1.8) Information about the Government Procurement Agreement (GPA)**

The procurement is covered by the Government Procurement Agreement: Yes

### **IV.2) Administrative information**

#### **IV.2.2) Time limit for receipt of tenders or requests to participate**

Date

25 August 2023

Local time

12:00pm

#### **IV.2.4) Languages in which tenders or requests to participate may be submitted**

English

#### **IV.2.7) Conditions for opening of tenders**

Date

25 August 2023

Local time

1:00pm

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## **Section VI. Complementary information**

### **VI.1) Information about recurrence**

This is a recurrent procurement: Yes

Estimated timing for further notices to be published: 12 months prior to the contract's

expiry.

## **VI.2) Information about electronic workflows**

Electronic payment will be used

## **VI.3) Additional information**

UKIB is in the process of implementing the Atamis e-Tendering Portal (the "Portal"). In the interim the Procurement Documents are being made available via email to

[procurement@ukib.org.uk](mailto:procurement@ukib.org.uk).

However, it is anticipated that tender submission will be via the Portal and submission instructions will be confirmed in due course to all suppliers who request the Procurement Documents.

All communications shall be in English. Any contract or agreement resulting from this procurement process will be considered a contract made in England according to English Law and subject to the exclusive jurisdiction of the English Courts.

UKIB does not bind itself to accept any tender and reserves the right to accept any part of the tender unless the tenderer expressly stipulates to the contrary.

Tenderers may offer supplementary services as part of their tender response providing these are connected to the underlying service requirements as described in the Procurement Documents. UKIB reserves the right to purchase such 'optional services' but shall be under no obligation to do so, nor does UKIB give any guarantees in relation to volumes. Nothing shall prevent UKIB from receiving services that are the same or similar to any optional services proposed from any third party.

## **VI.4) Procedures for review**

### **VI.4.1) Review body**

Royal Courts of Justice

London

WC1A 2LL

Country

United Kingdom

