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Award

Bloomberg Renewal 2025

THE FINANCIAL CONDUCT AUTHORITY

UK6: Contract award notice - Procurement Act 2023 - [view information about notice types](#)

Notice identifier: 2025/S 000-021409

Procurement identifier (OCID): ocds-h6vhtk-04fd4e ([view related notices](#))

Published 14 May 2025, 3:48pm

Scope

Reference

C3275

Description

They FCA required daily access to market data. Some of the risks in this requirement is not in place: It would limit the FCA's ability to bring successful criminal and regulatory action.

FCA may not effectively review alerts from our surveillance system, with a risk to our commitment to clean markets. The FCA could not monitor for orderly markets. The data and insight that Bloomberg can provide is key for departments to be able to deliver on its market monitoring objective. There is no viable alternative product. Major policy would go

without empirical support, in short evidence-based policy making would be severely impacted. Retaining Bloomberg license is critical for the FCA to complete our statutory objective of 1/ promoting competition and 2/ consumer protection. We are increasingly encouraged to rely on more existing data within the FCA and enhance those with publicly available data. Bloomberg licences is critical to enhance regulatory returns and allow us to perform our function of financial analysis. Internal departments would impact the ability to conduct real-time surveillance of the UK market. Monitoring key funds and relevant investments, market trends and volatility and cross-referencing company information (to test its veracity) in various complex Supervisory efforts would become difficult.

Contract 1. Bloomberg Licenses

Supplier

- BLOOMBERG LP

Contract value

- 746040.00 USD excluding VAT
- 895248.00 USD including VAT

Above the relevant threshold

Award decision date

31 March 2025

Standstill period

- End: 23 May 2025
- 8 working days

Earliest date the contract will be signed

24 May 2025

Contract dates (estimated)

- 24 May 2025 to 14 May 2026
- 11 months, 22 days

Main procurement category

Services

CPV classifications

- 72222300 - Information technology services
- 72223000 - Information technology requirements review services

Contract locations

- UKC - North East (England)
- UKD - North West (England)
- UKE - Yorkshire and the Humber
- UKF - East Midlands (England)
- UKG - West Midlands (England)
- UKH - East of England
- UKI - London
- UKJ - South East (England)
- UKK - South West (England)
- UKM - Scotland

Procedure

Procedure type

Direct award

Supplier

BLOOMBERG LP

- Public Procurement Organisation Number: PHRT-2555-DXMY

731 Lexington Avenue New York

New York

10022-1331

United States

Email: mellings@bloomberg.net

Small or medium-sized enterprise (SME): No

Voluntary, community or social enterprise (VCSE): No

Supported employment provider: No

Public service mutual: No

Contract 1. Bloomberg Licenses

Contracting authority

THE FINANCIAL CONDUCT AUTHORITY

- Companies House: 01920623
- Public Procurement Organisation Number: PTYH-4442-XPRH

12 Endeavour Square

London

E20 1JN

United Kingdom

Email: FCAProcurement@fca.org.uk

Region: UKI41 - Hackney and Newham

Organisation type: Public undertaking (commercial organisation subject to public authority oversight)