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Tender

Financial Audit Services

SEVERN TRENT WATER plc

F05: Contract notice – utilities

Notice identifier: 2023/S 000-021304

Procurement identifier (OCID): ocds-h6vhtk-03e4c1

Published 24 July 2023, 1:59pm

Section I: Contracting entity

I.1) Name and addresses

SEVERN TRENT WATER plc

2 St. Johns Street

COVENTRY

CV12LZ

Contact

Sarah Griffiths-Jones

Email

sarah.griffiths-jones@severntrent.co.uk

Telephone

+44 2477716919

Country

United Kingdom

Region code

UKG33 - Coventry

Companies House

02366619

Internet address(es)

Main address

<https://www.severntrent.com/>

I.3) Communication

The procurement documents are available for unrestricted and full direct access, free of charge, at

<http://discovery.ariba.com/rfx/16958140>

Additional information can be obtained from the above-mentioned address

Tenders or requests to participate must be submitted electronically via

<http://discovery.ariba.com/rfx/16958140>

I.6) Main activity

Water

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

Financial Audit Services

II.1.2) Main CPV code

- 79212000 - Auditing services

II.1.3) Type of contract

Services

II.1.4) Short description

To appoint an auditor to Severn Trent plc for the audit of financial statements.

II.1.5) Estimated total value

Value excluding VAT: £7,000,000

II.1.6) Information about lots

This contract is divided into lots: No

II.2) Description

II.2.2) Additional CPV code(s)

- 79212100 - Financial auditing services
- 79212200 - Internal audit services
- 79212300 - Statutory audit services

II.2.3) Place of performance

NUTS codes

- UK - United Kingdom

II.2.4) Description of the procurement

Severn Trent Plc's current auditor will cease providing services following the audit for the

year ending 31 March 2025. This tender seeks to select a new auditor to be appointed at the 2025 AGM. The appointment will be for the audit of the financial statements for the year ending 31 March 2026. Please refer to the section "options" 11.2.11

II.2.5) Award criteria

Price is not the only award criterion and all criteria are stated only in the procurement documents

II.2.6) Estimated value

Value excluding VAT: £7,000,000

II.2.7) Duration of the contract, framework agreement or dynamic purchasing system

Duration in months

60

This contract is subject to renewal

No

II.2.10) Information about variants

Variants will be accepted: No

II.2.11) Information about options

Options: Yes

Description of options

The intention is to appoint for an **initial 5-year term with options to extend for **5 x 12 month periods.

**Bidders should note that the appointment of the auditor is subject to annual re-appointment at the company AGM.

The initial appointment will be for the audit of the financial statements for the year ending 31 March 2026.

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Negotiated procedure with prior call for competition

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: No

IV.2) Administrative information

IV.2.2) Time limit for receipt of tenders or requests to participate

Date

26 August 2023

Local time

3:00pm

IV.2.4) Languages in which tenders or requests to participate may be submitted

English

Section VI. Complementary information

VI.1) Information about recurrence

This is a recurrent procurement: No

VI.4) Procedures for review

VI.4.1) Review body

Severn Trent

Coventry

CV1 2LZ

Country

United Kingdom