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Contract

Appointment of an External Auditor

FREEPORT EAST LIMITED

F03: Contract award notice

Notice identifier: 2024/S 000-020912

Procurement identifier (OCID): ocds-h6vhtk-04377a

Published 9 July 2024, 1:27pm

Section I: Contracting authority

I.1) Name and addresses

FREEPORT EAST LIMITED

Parkeston Quay,Parkeston

HARWICH

CO12 4SR

Contact

marie Finbow

Email

marie.finbow@freeportheast.co.uk

Telephone

+44 7825732005

Country

United Kingdom

Region code

UKH - East of England

Companies House

14525587

Internet address(es)

Main address

<https://www.freeporteast.co.uk>

I.4) Type of the contracting authority

Other type

Freeport

I.5) Main activity

Economic and financial affairs

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

Appointment of an External Auditor

II.1.2) Main CPV code

- 66000000 - Financial and insurance services

II.1.3) Type of contract

Services

II.1.4) Short description

Freeport East Ltd is seeking an independent external auditor to review the financial information of our company and report back on findings.

The Company is required to file its first set of audited Accounts (made up from 6 December 2022 to 31 March 2023; and April 2023 to 31 March 2024) with Companies House by 6 September 2024.

Our first Annual General Meeting is due to be held on 26 September 2024, and we would like to present a full set of audited accounts and the Auditors Report to our members at this meeting.

The audit process will be overseen by the company's Finance and Audit Committee, which is a sub-group of the Supervisory Board. The Finance and Audit Committee is led by the Accountable Body's Section 151 officer and whose membership includes the company's chair of the Board and another Board director. Meetings are held virtually every two months.

The Supervisory Board sets the strategic direction of Freeport East and approves the company's strategic decisions, including annual budget, business plan and longer-term strategy.

To be successful as an external auditor, you should have excellent knowledge of auditing principles, be analytical, and have good communication skills. Ultimately, we are looking for an external auditor who can make informed and rational decisions, be objective, and is detail orientated.

II.1.6) Information about lots

This contract is divided into lots: No

II.1.7) Total value of the procurement (excluding VAT)

Value excluding VAT: £10,000

II.2) Description

II.2.3) Place of performance

NUTS codes

- UKH - East of England

Main site or place of performance

Harwich, Essex

II.2.4) Description of the procurement

The company is looking to appoint an external auditor for a period of 12 months, with the opportunity to extend the contract for a further 24 months, based on acceptable performance in the first 12 months and upon approval by the Supervisory Board.

To be successful as an external auditor, you should have excellent knowledge of auditing principles, be analytical, and have good communication skills. Ultimately, we are looking for an external auditor who can make informed and rational decisions, be objective, and is detail orientated.

External Auditor Responsibilities:

- Evaluating financial statements and assessing accounts for accuracy and compliance.
- Investigating internal systems and operations.
- Assessing risk management approaches.
- Reporting on errors and fraud.
- Providing feedback reports on findings.

External Auditor Requirements:

- CCAB qualified accountant
- Degree in accounting or finance.
- Previous experience as an external auditor.
- Experience in data analysis and reporting on finances.
- Strong knowledge of accounting principles.
- Proficiency in ERP software.
- Good decision-making abilities.
- Problem-solving skills.
- Professional and trustworthy.

II.2.5) Award criteria

Price

II.2.11) Information about options

Options: Yes

Description of options

An initial period of 12 months, with opportunity to extend the contract for a further 24 months, based on acceptable performance in the first 12 months and upon approval of the Supervisory Board.

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Open procedure

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: No

IV.2) Administrative information

IV.2.1) Previous publication concerning this procedure

Notice number: [2024/S 000-003842](#)

IV.2.9) Information about termination of call for competition in the form of a prior information notice

The contracting authority will not award any further contracts based on the above prior information notice

Section V. Award of contract

A contract/lot is awarded: Yes

V.2) Award of contract

V.2.1) Date of conclusion of the contract

24 April 2024

V.2.2) Information about tenders

Number of tenders received: 1

The contract has been awarded to a group of economic operators: No

V.2.3) Name and address of the contractor

Azets

2nd Floor, Regis House, 45 King William Street

London

EC4R 9AN

Country

United Kingdom

NUTS code

- UKI - London

Companies House

09652677

The contractor is an SME

No

V.2.4) Information on value of contract/lot (excluding VAT)

Initial estimated total value of the contract/lot: £9,350

Total value of the contract/lot: £9,350

Section VI. Complementary information

VI.4) Procedures for review

VI.4.1) Review body

East Suffolk Council

Woodbridge, Suffolk

Country

United Kingdom