

This is a published notice on the Find a Tender service: <https://www.find-tender.service.gov.uk/Notice/020912-2024>

Contract

## **Appointment of an External Auditor**

FREEPORT EAST LIMITED

F03: Contract award notice

Notice identifier: 2024/S 000-020912

Procurement identifier (OCID): ocds-h6vhtk-04377a

Published 9 July 2024, 1:27pm

### **Section I: Contracting authority**

#### **I.1) Name and addresses**

FREEPORT EAST LIMITED

Parkeston Quay,Parkeston

HARWICH

CO12 4SR

#### **Contact**

marie Finbow

#### **Email**

[marie.finbow@freeporteast.co.uk](mailto:marie.finbow@freeporteast.co.uk)

#### **Telephone**

+44 7825732005

#### **Country**

United Kingdom

**Region code**

UKH - East of England

**Companies House**

14525587

**Internet address(es)**

Main address

<https://www.freeporteast.co.uk>

**I.4) Type of the contracting authority**

Other type

Freeport

**I.5) Main activity**

Economic and financial affairs

---

## **Section II: Object**

### **II.1) Scope of the procurement**

#### **II.1.1) Title**

Appointment of an External Auditor

#### **II.1.2) Main CPV code**

- 66000000 - Financial and insurance services

#### **II.1.3) Type of contract**

Services

#### **II.1.4) Short description**

Freeport East Ltd is seeking an independent external auditor to review the financial information of our company and report back on findings.

The Company is required to file its first set of audited Accounts (made up from 6 December 2022 to 31 March 2023; and April 2023 to 31 March 2024) with Companies House by 6 September 2024.

Our first Annual General Meeting is due to be held on 26 September 2024, and we would like to present a full set of audited accounts and the Auditors Report to our members at this meeting.

The audit process will be overseen by the company's Finance and Audit Committee, which is a sub-group of the Supervisory Board. The Finance and Audit Committee is led by the Accountable Body's Section 151 officer and whose membership includes the company's chair of the Board and another Board director. Meetings are held virtually every two months.

The Supervisory Board sets the strategic direction of Freeport East and approves the company's strategic decisions, including annual budget, business plan and longer-term strategy.

To be successful as an external auditor, you should have excellent knowledge of auditing principles, be analytical, and have good communication skills. Ultimately, we are looking for an external auditor who can make informed and rational decisions, be objective, and is detail orientated.

### **II.1.6) Information about lots**

This contract is divided into lots: No

### **II.1.7) Total value of the procurement (excluding VAT)**

Value excluding VAT: £10,000

## **II.2) Description**

### **II.2.3) Place of performance**

NUTS codes

- UKH - East of England

Main site or place of performance

Harwich, Essex

### **II.2.4) Description of the procurement**

The company is looking to appoint an external auditor for a period of 12 months, with the opportunity to extend the contract for a further 24 months, based on acceptable performance in the first 12 months and upon approval by the Supervisory Board.

To be successful as an external auditor, you should have excellent knowledge of auditing principles, be analytical, and have good communication skills. Ultimately, we are looking for an external auditor who can make informed and rational decisions, be objective, and is detail orientated.

External Auditor Responsibilities:

- Evaluating financial statements and assessing accounts for accuracy and compliance.
- Investigating internal systems and operations.
- Assessing risk management approaches.
- Reporting on errors and fraud.
- Providing feedback reports on findings.

External Auditor Requirements:

- CCAB qualified accountant
- Degree in accounting or finance.
- Previous experience as an external auditor.
- Experience in data analysis and reporting on finances.
- Strong knowledge of accounting principles.
- Proficiency in ERP software.
- Good decision-making abilities.
- Problem-solving skills.
- Professional and trustworthy.

#### **II.2.5) Award criteria**

Price

#### **II.2.11) Information about options**

Options: Yes

Description of options

An initial period of 12 months, with opportunity to extend the contract for a further 24 months, based on acceptable performance in the first 12 months and upon approval of the Supervisory Board.

---

## **Section IV. Procedure**

### **IV.1) Description**

#### **IV.1.1) Type of procedure**

Open procedure

#### **IV.1.8) Information about the Government Procurement Agreement (GPA)**

The procurement is covered by the Government Procurement Agreement: No

### **IV.2) Administrative information**

#### **IV.2.1) Previous publication concerning this procedure**

Notice number: [2024/S 000-003842](#)

#### **IV.2.9) Information about termination of call for competition in the form of a prior information notice**

The contracting authority will not award any further contracts based on the above prior information notice

---

## **Section V. Award of contract**

A contract/lot is awarded: Yes

### **V.2) Award of contract**

#### **V.2.1) Date of conclusion of the contract**

24 April 2024

#### **V.2.2) Information about tenders**

Number of tenders received: 1

The contract has been awarded to a group of economic operators: No

#### **V.2.3) Name and address of the contractor**

Azets

2nd Floor, Regis House, 45 King William Street

London

EC4R 9AN

Country

United Kingdom

NUTS code

- UKI - London

Companies House

09652677

The contractor is an SME

No

#### **V.2.4) Information on value of contract/lot (excluding VAT)**

Initial estimated total value of the contract/lot: £9,350

Total value of the contract/lot: £9,350

---

## **Section VI. Complementary information**

### **VI.4) Procedures for review**

#### **VI.4.1) Review body**

East Suffolk Council

Woodbridge, Suffolk

Country

United Kingdom