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Contract

Asset Investment Management Service

NHS Wales Shared Services Partnership

F03: Contract award notice

Notice identifier: 2024/S 000-020867

Procurement identifier (OCID): ocds-h6vhtk-047bd0

Published 9 July 2024, 10:45am

Section I: Contracting authority

I.1) Name and addresses

NHS Wales Shared Services Partnership

Cardiff and Vale University Local Health Board, Brechnock House, 8th Floor, University Hospital of Wales,

Cardiff

CF14 4XW

Contact

Sophie Stacey / Emma Rowe-Jones

Email

sophie.stacey@wales.nhs.uk

Telephone

+44 2920746577

Country

United Kingdom

NUTS code

UK - United Kingdom

Internet address(es)

Main address

<http://www.procurement.wales.nhs.uk>

Buyer's address

https://www.sell2wales.gov.wales/search/Search_AuthProfile.aspx?ID=AA0221

I.2) Information about joint procurement

The contract is awarded by a central purchasing body

I.4) Type of the contracting authority

Body governed by public law

I.5) Main activity

Health

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

Asset Investment Management Service

Reference number

CAV-OJEU-PROJECT42467

II.1.2) Main CPV code

- 66000000 - Financial and insurance services

II.1.3) Type of contract

Services

II.1.4) Short description

CARDIFF AND VALE LOCAL HEALTH BOARD CHARITY has the requirement for Investment Management Services. The

Charity is seeking innovative responses to deliver Investment Services commensurate with the responsibilities of NHS Charities.

The contract will be for a period of 2 years commencing from 1st October 2019 with the Health Board option to extend for a maximum of a further two years.

The Charity seeks to maximise the total return on funds held and the Charity seeks to adopt a conservative policy on risk and previously has adopted a flexible structure in respect of Asset Class Distribution. In terms of the current portfolio, the Local Health Board's investments had a market value of GBP 6.2m as at March 2019 and the portfolio is broken down over various sectors as shown in the tender documents. The Charity requires the successful supplier to manage the funds on behalf of the Charity in accordance with the required Charity Commission and other legal requirements placed on NHS charities.

II.1.6) Information about lots

This contract is divided into lots: No

II.2) Description

II.2.2) Additional CPV code(s)

- 66000000 - Financial and insurance services
- 66100000 - Banking and investment services
- 66120000 - Investment banking services and related services

II.2.3) Place of performance

NUTS codes

- UK - United Kingdom
- UKL22 - Cardiff and Vale of Glamorgan

II.2.4) Description of the procurement

Cardiff and Vale University Health Board Charity has the requirement for Investment Management Services. The

Charity is seeking innovative responses to deliver Investment Services commensurate with the responsibilities of NHS Charities.

The contract will be for a period of 2 years commencing from 1st October 2019 with the Health Board option to extend for a maximum of a further two years.

The Charity seeks to maximise the total return on funds held and the Charity seeks to adopt a conservative policy on risk and previously has adopted a flexible structure in respect of Asset Class Distribution. In terms of the current portfolio, the Local Health Board's investments had a market value of GBP 6.114m as at March 2019 and the portfolio is broken down over various sectors as shown in the tender documents. The Charity requires the successful supplier to manage the funds on behalf of the Charity in accordance with the required Charity Commission and other legal requirements placed on NHS charities. The current

restrictions placed on investments by the Charity are set out in the approved investment strategy which is provided in the tender documents.

II.2.5) Award criteria

Price

II.2.11) Information about options

Options: No

II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Open procedure

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: Yes

IV.2) Administrative information

IV.2.1) Previous publication concerning this procedure

Notice number: [2019/S 144-354761](#)

Section V. Award of contract

Contract No

CAV-OJEU-PROJECT42467

A contract/lot is awarded: No

V.1) Information on non-award

The contract/lot is not awarded

Other reasons (discontinuation of procedure)

Section VI. Complementary information

VI.3) Additional information

(WA Ref:142846)

VI.4) Procedures for review

VI.4.1) Review body

High Court

High Court Royal Courts of Justice, The Strand +44 2079477501

London

WC2A 2LL

Country

United Kingdom

Internet address

<http://www.procurement.wales.nhs.uk>