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Contract

Contract for a Credit Union to Underpin A Community Banking Offer in Barking and Dagenham

London Borough of Barking and Dagenham

F03: Contract award notice

Notice identifier: 2022/S 000-020536

Procurement identifier (OCID): ocids-h6vhtk-03013d

Published 27 July 2022, 5:01pm

Section I: Contracting authority

I.1) Name and addresses

London Borough of Barking and Dagenham

Town Hall Square, 1 Clockhouse Avenue

Barking

IG11 7LU

Email

samantha.woolvett@lbbd.gov.uk

Country

United Kingdom

NUTS code

UKI52 - Barking & Dagenham and Havering

Internet address(es)

Main address

<https://lbbd.bravosolution.co.uk>

I.4) Type of the contracting authority

Regional or local authority

I.5) Main activity

General public services

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

Contract for a Credit Union to Underpin A Community Banking Offer in Barking and Dagenham

II.1.2) Main CPV code

- 66113000 - Credit granting services

II.1.3) Type of contract

Services

II.1.4) Short description

This is an Award Notice for the following Contract Notice placed:

London Borough of Barking & Dagenham are seeking an innovative and forward-thinking Credit Union partner who is up for the challenge of developing a Community Banking offer with us. Our vision is that fair, affordable and appropriate financial products and services are available to everyone who lives or works in Barking and

Dagenham. We are looking for a Credit Union partnership to drive this forward and help us achieve our goals. The Credit Union does not have to be London based, we welcome applications from any Credit Union with excellent digital delivery.

Full details can be found in the tender documents.

What we are looking for in a partnership:

- **Organisational strength and ability to grow:** a credit union that can demonstrate its financial health and ability to grow an innovative offer with us in Barking and Dagenham to meet local needs.
- **Products and Services:** a credit union with a well-established comprehensive range of products and services that can meet different customer needs, including savings accounts, instant loans and transactional banking facilities at minimum.
- **Partnership working:** a credit union that can demonstrate propensity and willingness to work innovatively with the council and borough partners over the course of the contract.
- **Service delivery:** a credit union with a strong digital offer and can provide full, remote access to products and services via the web and/or mobile app. Other forms of engagement for those who are digitally excluded should also be available i.e. telephone
- **Impact and performance:** a credit union with ambitious but realistic expectations of joint performance targets and a vision for the change we aim to see in Barking and Dagenham, as well as the ability to evidence the wider social, wellbeing and local economic impact of provision

The contract is for 3 years with the option to extend for up to a further period of 1+1 years. London Borough of Barking and Dagenham will provide a number of investments to ensure the productivity of the partnership.

The contract is advertised at £500,000 however, £250,000 is the budget envelope for the duration of the contract. Additional funds over the budget envelope to grow the offer may become available during the contract, including potential capital investment. There is no commitment to additional funds at this stage.

We invite Credit Unions who meet the specification to submit a response to the Tender.

II.1.6) Information about lots

This contract is divided into lots: No

II.1.7) Total value of the procurement (excluding VAT)

Value excluding VAT: £500,000

II.2) Description

II.2.3) Place of performance

NUTS codes

- UKI52 - Barking & Dagenham and Havering

II.2.4) Description of the procurement

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II.2.5) Award criteria

Quality criterion - Name: Price / Weighting: pass fail

Quality criterion - Name: Social Value / Weighting: 10

Quality criterion - Name: Quality / Weighting: 90

Cost criterion - Name: Price / Weighting: pass fail

II.2.11) Information about options

Options: No

II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Open procedure

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: Yes

IV.2) Administrative information

IV.2.1) Previous publication concerning this procedure

Notice number: [2021/S 000-031174](#)

Section V. Award of contract

Title

Community Banking service in Barking and Dagenham

A contract/lot is awarded: Yes

V.2) Award of contract

V.2.1) Date of conclusion of the contract

4 February 2022

V.2.2) Information about tenders

Number of tenders received: 2

Number of tenders received from SMEs: 2

Number of tenders received from tenderers from non-EU Member States: 2

Number of tenders received by electronic means: 2

The contract has been awarded to a group of economic operators: No

V.2.3) Name and address of the contractor

Leeds City Credit Union

31 Westminster Buildings, New York Street, Leeds

Leeds

LS2 7DT

Country

United Kingdom

NUTS code

- UKE42 - Leeds

The contractor is an SME

Yes

V.2.4) Information on value of contract/lot (excluding VAT)

Total value of the contract/lot: £500,000

Section VI. Complementary information

VI.4) Procedures for review

VI.4.1) Review body

The High Court

London

Country

United Kingdom