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Contract

## **NU/ 1756 The Provision of Global Equity Manager/s**

Newcastle University

F03: Contract award notice

Notice identifier: 2022/S 000-020418

Procurement identifier (OCID): ocds-h6vhtk-031cf0

Published 27 July 2022, 9:48am

### **Section I: Contracting authority**

#### **I.1) Name and addresses**

Newcastle University

Newcastle University, 1 Park Tce

Newcastle upon Tyne

NE1 7RU

#### **Contact**

Mrs Leigh Robinson

#### **Email**

[leigh.anderson@ncl.ac.uk](mailto:leigh.anderson@ncl.ac.uk)

#### **Telephone**

+44 1912088618

#### **Country**

United Kingdom

**Region code**

UKC22 - Tyneside

**Internet address(es)**

Main address

<https://www.ncl.ac.uk>

Buyer's address

<https://www.ncl.ac.uk>

**I.4) Type of the contracting authority**

Body governed by public law

**I.5) Main activity**

Education

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**Section II: Object**

**II.1) Scope of the procurement**

**II.1.1) Title**

NU/ 1756 The Provision of Global Equity Manager/s

Reference number

DN597651

**II.1.2) Main CPV code**

- 66120000 - Investment banking services and related services

**II.1.3) Type of contract**

Services

#### **II.1.4) Short description**

The university appointed active global equity investment managers to manage in the region of £75m behalf of the University of Newcastle endowment fund.

#### **II.1.6) Information about lots**

This contract is divided into lots: No

#### **II.1.7) Total value of the procurement (excluding VAT)**

Lowest offer: £2,000,000 / Highest offer: £2,500,000 taken into consideration

### **II.2) Description**

#### **II.2.3) Place of performance**

NUTS codes

- UKC22 - Tyneside

#### **II.2.4) Description of the procurement**

The University wishes to appoint active global equity investment manager/s (between 1 and 3 companies) to manage in the region of £75m behalf of the University of Newcastle endowment fund.

Social and environmental justice are core values of the University and we are committed to socially and environmentally responsible investment. We are looking to appoint investment managers with well-developed ESG approaches who will also work with us to achieve the aims of our Climate Action Plan. We do not permit investment in tobacco related companies or companies making revenue from armaments or from the extraction and production of fossil fuels.

UK equities are acceptable within the portfolio but must not exceed 20% of the total portfolio by value. Bidders should disclose the control ranges which they apply to UK holdings.

To be considered managers must meet the criteria outlined in the specification including:

- UNPRI signatory
- No investment in tobacco related companies or companies making revenue from armaments or from the extraction and production of fossil fuels.

- Is not currently and has not in the last five years been subject to serious regulatory investigation or action
- Track record of fund management team of at least ten years in running equity mandates
- Ability to contribute to the University's Climate Action Plan through the provision of reports on the carbon footprint of investment portfolios

All criteria are extremely important to the University and will not be negotiable.

#### **II.2.5) Award criteria**

Quality criterion - Name: Quality / Weighting: 70

Price - Weighting: 30

#### **II.2.11) Information about options**

Options: No

#### **II.2.13) Information about European Union Funds**

The procurement is related to a project and/or programme financed by European Union funds: No

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## **Section IV. Procedure**

### **IV.1) Description**

#### **IV.1.1) Type of procedure**

Restricted procedure

#### **IV.1.8) Information about the Government Procurement Agreement (GPA)**

The procurement is covered by the Government Procurement Agreement: Yes

### **IV.2) Administrative information**

#### **IV.2.1) Previous publication concerning this procedure**

Notice number: [2022/S 000-005719](#)

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## **Section V. Award of contract**

### **Contract No**

NU/1756 The Provision of Global Equity Manager/s

A contract/lot is awarded: Yes

### **V.2) Award of contract**

#### **V.2.1) Date of conclusion of the contract**

15 July 2022

#### **V.2.2) Information about tenders**

Number of tenders received: 4

Number of tenders received from SMEs: 0

Number of tenders received by electronic means: 4

The contract has been awarded to a group of economic operators: No

#### **V.2.3) Name and address of the contractor**

Janus Henderson Investors

201 Bishopsgate

London

EC2M 3AE

Country

United Kingdom

NUTS code

- UK - United Kingdom

The contractor is an SME

No

**V.2.4) Information on value of contract/lot (excluding VAT)**

Initial estimated total value of the contract/lot: £830,000

Lowest offer: £800,000 / Highest offer: £830,000 taken into consideration

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**Section V. Award of contract**

**Contract No**

NU/1756

**Title**

NU/1756 The Provision of Global Equity Manager/s

A contract/lot is awarded: Yes

**V.2) Award of contract**

**V.2.1) Date of conclusion of the contract**

15 July 2022

**V.2.2) Information about tenders**

Number of tenders received: 4

Number of tenders received by electronic means: 4

The contract has been awarded to a group of economic operators: No

**V.2.3) Name and address of the contractor**

Liontrust Asset Management Plc

2 Savoy Court

London

WC2R 0EZ

Country

United Kingdom

NUTS code

- UK - United Kingdom

The contractor is an SME

No

#### **V.2.4) Information on value of contract/lot (excluding VAT)**

Lowest offer: £800,000 / Highest offer: £830,000 taken into consideration

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## **Section V. Award of contract**

### **Contract No**

NU/1756

### **Title**

The Provision of Global Equity Manager/s

A contract/lot is awarded: Yes

### **V.2) Award of contract**

#### **V.2.1) Date of conclusion of the contract**

15 July 2022

#### **V.2.2) Information about tenders**

Number of tenders received: 4

Number of tenders received by electronic means: 4

The contract has been awarded to a group of economic operators: No

**V.2.3) Name and address of the contractor**

Schroders

1 London Wall Place

London

EC2Y 5AU

Country

United Kingdom

NUTS code

- UK - United Kingdom

The contractor is an SME

No

**V.2.4) Information on value of contract/lot (excluding VAT)**

Initial estimated total value of the contract/lot: £830,000

Lowest offer: £800,000 / Highest offer: £830,000 taken into consideration



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## **Section VI. Complementary information**

### **VI.4) Procedures for review**

#### **VI.4.1) Review body**

Newcastle University

Newcastle upon Tyne

Country

United Kingdom

#### **VI.4.3) Review procedure**

Precise information on deadline(s) for review procedures

The University will incorporate a standstill period at the point information on the award of the

contract is communicated to tenderers. That notification will provide full information on the award decision. The standstill period, which will be for a minimum of 10 calendar days, provides time for unsuccessful tenderers to challenge the award decision before the contract is entered into.

The Public Contracts Regulations 2015 (SI 2015 No 102) provide for aggrieved parties who have been harmed or are at risk of harm by a breach of the rules to take action in the High Court (England, Wales and Northern Ireland) within 30 days of knowledge or constructive knowledge of breach.