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Contract

NU/ 1756 The Provision of Global Equity Manager/s

Newcastle University

F03: Contract award notice

Notice identifier: 2022/S 000-020418

Procurement identifier (OCID): ocds-h6vhtk-031cf0

Published 27 July 2022, 9:48am

Section I: Contracting authority

I.1) Name and addresses

Newcastle University

Newcastle University, 1 Park Tce

Newcastle upon Tyne

NE1 7RU

Contact

Mrs Leigh Robinson

Email

leigh.anderson@ncl.ac.uk

Telephone

+44 1912088618

Country

United Kingdom

Region code

UKC22 - Tyneside

Internet address(es)

Main address

<https://www.ncl.ac.uk>

Buyer's address

<https://www.ncl.ac.uk>

I.4) Type of the contracting authority

Body governed by public law

I.5) Main activity

Education

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

NU/ 1756 The Provision of Global Equity Manager/s

Reference number

DN597651

II.1.2) Main CPV code

- 66120000 - Investment banking services and related services

II.1.3) Type of contract

Services

II.1.4) Short description

The university appointed active global equity investment managers to manage in the region of £75m behalf of the University of Newcastle endowment fund.

II.1.6) Information about lots

This contract is divided into lots: No

II.1.7) Total value of the procurement (excluding VAT)

Lowest offer: £2,000,000 / Highest offer: £2,500,000 taken into consideration

II.2) Description

II.2.3) Place of performance

NUTS codes

- UKC22 - Tyneside

II.2.4) Description of the procurement

The University wishes to appoint active global equity investment manager/s (between 1 and 3 companies) to manage in the region of £75m behalf of the University of Newcastle endowment fund.

Social and environmental justice are core values of the University and we are committed to socially and environmentally responsible investment. We are looking to appoint investment managers with well-developed ESG approaches who will also work with us to achieve the aims of our Climate Action Plan. We do not permit investment in tobacco related companies or companies making revenue from armaments or from the extraction and production of fossil fuels.

UK equities are acceptable within the portfolio but must not exceed 20% of the total portfolio by value. Bidders should disclose the control ranges which they apply to UK holdings.

To be considered managers must meet the criteria outlined in the specification including:

- UNPRI signatory
- No investment in tobacco related companies or companies making revenue from armaments or from the extraction and production of fossil fuels.

- Is not currently and has not in the last five years been subject to serious regulatory investigation or action
- Track record of fund management team of at least ten years in running equity mandates
- Ability to contribute to the University's Climate Action Plan through the provision of reports on the carbon footprint of investment portfolios

All criteria are extremely important to the University and will not be negotiable.

II.2.5) Award criteria

Quality criterion - Name: Quality / Weighting: 70

Price - Weighting: 30

II.2.11) Information about options

Options: No

II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Restricted procedure

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: Yes

IV.2) Administrative information

IV.2.1) Previous publication concerning this procedure

Notice number: [2022/S 000-005719](#)

Section V. Award of contract

Contract No

NU/1756 The Provision of Global Equity Manager/s

A contract/lot is awarded: Yes

V.2) Award of contract

V.2.1) Date of conclusion of the contract

15 July 2022

V.2.2) Information about tenders

Number of tenders received: 4

Number of tenders received from SMEs: 0

Number of tenders received by electronic means: 4

The contract has been awarded to a group of economic operators: No

V.2.3) Name and address of the contractor

Janus Henderson Investors

201 Bishopsgate

London

EC2M 3AE

Country

United Kingdom

NUTS code

- UK - United Kingdom

The contractor is an SME

No

V.2.4) Information on value of contract/lot (excluding VAT)

Initial estimated total value of the contract/lot: £830,000

Lowest offer: £800,000 / Highest offer: £830,000 taken into consideration

Section V. Award of contract

Contract No

NU/1756

Title

NU/1756 The Provision of Global Equity Manager/s

A contract/lot is awarded: Yes

V.2) Award of contract

V.2.1) Date of conclusion of the contract

15 July 2022

V.2.2) Information about tenders

Number of tenders received: 4

Number of tenders received by electronic means: 4

The contract has been awarded to a group of economic operators: No

V.2.3) Name and address of the contractor

Liontrust Asset Management Plc

2 Savoy Court

London

WC2R 0EZ

Country

United Kingdom

NUTS code

- UK - United Kingdom

The contractor is an SME

No

V.2.4) Information on value of contract/lot (excluding VAT)

Lowest offer: £800,000 / Highest offer: £830,000 taken into consideration

Section V. Award of contract

Contract No

NU/1756

Title

The Provision of Global Equity Manager/s

A contract/lot is awarded: Yes

V.2) Award of contract

V.2.1) Date of conclusion of the contract

15 July 2022

V.2.2) Information about tenders

Number of tenders received: 4

Number of tenders received by electronic means: 4

The contract has been awarded to a group of economic operators: No

V.2.3) Name and address of the contractor

Schroders

1 London Wall Place

London

EC2Y 5AU

Country

United Kingdom

NUTS code

- UK - United Kingdom

The contractor is an SME

No

V.2.4) Information on value of contract/lot (excluding VAT)

Initial estimated total value of the contract/lot: £830,000

Lowest offer: £800,000 / Highest offer: £830,000 taken into consideration

Section VI. Complementary information

VI.4) Procedures for review

VI.4.1) Review body

Newcastle University

Newcastle upon Tyne

Country

United Kingdom

VI.4.3) Review procedure

Precise information on deadline(s) for review procedures

The University will incorporate a standstill period at the point information on the award of the

contract is communicated to tenderers. That notification will provide full information on the award decision. The standstill period, which will be for a minimum of 10 calendar days, provides time for unsuccessful tenderers to challenge the award decision before the contract is entered into.

The Public Contracts Regulations 2015 (SI 2015 No 102) provide for aggrieved parties who have been harmed or are at risk of harm by a breach of the rules to take action in the High Court (England, Wales and Northern Ireland) within 30 days of knowledge or constructive knowledge of breach.