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Award

Insurance Services (Professional Indemnity)

LONDON UNIVERSITIES PURCHASING CONSORTIUM

F15: Voluntary ex ante transparency notice Notice identifier: 2021/S 000-020317 Procurement identifier (OCID): ocds-h6vhtk-02d6cc Published 19 August 2021, 12:37pm

Section I: Contracting authority/entity

I.1) Name and addresses

LONDON UNIVERSITIES PURCHASING CONSORTIUM

Shropshire House, 179 Tottenham Court Road

LONDON

W1T7NZ

Contact

Mike Kilner

Email

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Telephone

+44 2073072768

Country

United Kingdom

NUTS code

UK - United Kingdom

Internet address(es)

Main address

https://www.lupc.ac.uk/

I.4) Type of the contracting authority

Body governed by public law

I.5) Main activity

Education

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

Insurance Services (Professional Indemnity)

II.1.2) Main CPV code

• 66510000 - Insurance services

II.1.3) Type of contract

Services

II.1.4) Short description

London Universities Purchasing Consortium (LUPC) is placing this notice on behalf of ten members of the LUPC Insurance Group, which intend entering into a contract for the procurement of professional indemnity insurance cover commencing 1 August 2021 on a 12-month basis.

II.1.6) Information about lots

This contract is divided into lots: No

II.1.7) Total value of the procurement (excluding VAT)

Value excluding VAT: £1,673,118

II.2) Description

II.2.3) Place of performance

NUTS codes

- UKI London
- UKJ South East (England)

II.2.4) Description of the procurement

Professional indemnity insurance as outlined above.

II.2.11) Information about options

Options: No

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Award of a contract without prior publication of a call for competition in the cases listed below

• The procurement falls outside the scope of application of the regulations

Explanation:

A full OJEU tender placed via in 2020 for up to 5 years resulted in a single, subsequently awarded bid on behalf of the LUPC Insurance Group (IG). Immediately prior to the 1 August 2021 renewal, the provider notified that terms would not be re-offered to several IG members. All known and capable professional indemnity insurers in the market were approached by the IG's appointed broker Gallagher, through whom it was confirmed in writing that they would again not be responding to a formal tender process. Gallagher therefore sought and acquired a Line Slip multi-insurer solution through their Specialty and Wholesale Division team in the knowledge that no acceptable bids would be received via a tender process.

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: Yes

IV.2) Administrative information

IV.2.1) Previous publication concerning this procedure

Notice number: 2020/S 094-225726

Section V. Award of contract/concession

A contract/lot is awarded: Yes

V.2) Award of contract/concession

V.2.1) Date of conclusion of the contract

1 August 2021

V.2.2) Information about tenders

The contract has been awarded to a group of economic operators: Yes

V.2.3) Name and address of the contractor/concessionaire

Berkshire Hathaway Specialty Insurance

Boston

Country

United States

NUTS code

• US - United States

The contractor/concessionaire is an SME

No

V.2.3) Name and address of the contractor/concessionaire

Markel International Insurance Company

London

Country

United Kingdom

NUTS code

UKI - London

The contractor/concessionaire is an SME

No

V.2.3) Name and address of the contractor/concessionaire

Tokio Marine HCC

London

Country

United Kingdom

NUTS code

• UKI - London

The contractor/concessionaire is an SME

No

V.2.4) Information on value of contract/lot/concession (excluding VAT)

Total value of the contract/lot/concession: £1,673,118

Section VI. Complementary information

VI.4) Procedures for review

VI.4.1) Review body

London Universities Purchasing Consortium

London

Country

United Kingdom