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Contract

Internal Audit Services

Financial Services Compensation Scheme

F03: Contract award notice

Notice identifier: 2022/S 000-020224

Procurement identifier (OCID): ocids-h6vhtk-02e215

Published 25 July 2022, 7:05pm

Section I: Contracting authority

I.1) Name and addresses

Financial Services Compensation Scheme

Beaufort House, 15 St. Botolph Street

London

EC3A 7QU

Contact

Jean Mutudza

Email

procurement@fscs.org.uk

Telephone

+44 2073758175

Country

United Kingdom

NUTS code

UKI - London

Internet address(es)

Main address

www.fscs.org.uk

I.4) Type of the contracting authority

Body governed by public law

I.5) Main activity

Economic and financial affairs

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

Internal Audit Services

Reference number

FSCS416

II.1.2) Main CPV code

- 79212200 - Internal audit services

II.1.3) Type of contract

Services

II.1.4) Short description

The Scheme wishes to competitively tender for an internal audit partner reporting into the Audit Committee. This will include internal audit services, input into the annual internal audit plan, development of internal audit strategy and / or methodologies, advice, benchmarking and external good practice on governance, risk management and internal control, benchmarking and quality assurance of internal audit performance, specialist internal audit assurance and advisory service e.g. IT audit. The partner will use its own internal audit methodology, its own quality assurance process and will produce reports and working papers under its own branding.

II.1.6) Information about lots

This contract is divided into lots: No

II.1.7) Total value of the procurement (excluding VAT)

Value excluding VAT: £1,200,000

II.2) Description

II.2.2) Additional CPV code(s)

- 79212200 - Internal audit services

II.2.3) Place of performance

NUTS codes

- UKI - London

Main site or place of performance

LONDON

II.2.4) Description of the procurement

The Scheme wishes to competitively tender for an internal audit partner reporting into the Audit Committee. This will include internal audit services, input into the annual internal audit plan, development of internal audit strategy and / or methodologies, advice, benchmarking and external good practice on governance, risk management and internal control, benchmarking and quality assurance of internal audit performance, specialist internal audit assurance and advisory service e.g. IT audit. The partner will use its own internal audit methodology, its own quality assurance process and will produce reports and working papers under its own branding.

II.2.5) Award criteria

Quality criterion - Name: Quality / Weighting: 80

Cost criterion - Name: Price / Weighting: 20

II.2.11) Information about options

Options: No

II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Restricted procedure

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: Yes

IV.2) Administrative information

IV.2.1) Previous publication concerning this procedure

Notice number: [2021/S 000-027748](#)

Section V. Award of contract

Contract No

1

A contract/lot is awarded: Yes

V.2) Award of contract

V.2.1) Date of conclusion of the contract

12 July 2022

V.2.2) Information about tenders

Number of tenders received: 1

Number of tenders received from SMEs: 0

Number of tenders received from tenderers from other EU Member States: 0

Number of tenders received from tenderers from non-EU Member States: 0

Number of tenders received by electronic means: 1

The contract has been awarded to a group of economic operators: No

V.2.3) Name and address of the contractor

Grant Thornton (UK) Limited

30 Finsbury Square, 30 Finsbury Square

London

EC2A 1AG

Country

United Kingdom

NUTS code

- UKI - London

National registration number

OC307742

The contractor is an SME

No

V.2.4) Information on value of contract/lot (excluding VAT)

Total value of the contract/lot: £1,200,000

Section VI. Complementary information

VI.3) Additional information

To view this notice, please click here:

<https://www.delta-esourcing.com/delta/viewNotice.html?noticeId=708460308>

GO Reference: GO-2022725-PRO-20670534

VI.4) Procedures for review

VI.4.1) Review body

The Royal Court of Justice

The Strand

London

EC3A 7QU

Email

procurement@fscs.org.uk

Telephone

+44 2073758197

Country

United Kingdom

VI.4.2) Body responsible for mediation procedures

The Royal Court of Justice

The Strand

London

Email

procurement@fscs.org.uk

Telephone

+44 2073758197

Country

United Kingdom

VI.4.4) Service from which information about the review procedure may be obtained

Financial Services Compensation Scheme

Beaufort House, 15 St. Botolph Street

London

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+44 2073758175

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United Kingdom