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Contract

## **Internal Audit Services**

Financial Services Compensation Scheme

F03: Contract award notice

Notice identifier: 2022/S 000-020224

Procurement identifier (OCID): ocds-h6vhtk-02e215

Published 25 July 2022, 7:05pm

### **Section I: Contracting authority**

#### **I.1) Name and addresses**

Financial Services Compensation Scheme

Beaufort House, 15 St. Botolph Street

London

EC3A 7QU

#### **Contact**

Jean Mutudza

#### **Email**

[procurement@fscs.org.uk](mailto:procurement@fscs.org.uk)

#### **Telephone**

+44 2073758175

#### **Country**

United Kingdom

**NUTS code**

UKI - London

**Internet address(es)**

Main address

[www.fscs.org.uk](http://www.fscs.org.uk)

**I.4) Type of the contracting authority**

Body governed by public law

**I.5) Main activity**

Economic and financial affairs

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## **Section II: Object**

### **II.1) Scope of the procurement**

#### **II.1.1) Title**

Internal Audit Services

Reference number

FSCS416

#### **II.1.2) Main CPV code**

- 79212200 - Internal audit services

#### **II.1.3) Type of contract**

Services

#### **II.1.4) Short description**

The Scheme wishes to competitively tender for an internal audit partner reporting into the Audit Committee. This will include internal audit services, input into the annual internal audit plan, development of internal audit strategy and / or methodologies, advice, benchmarking and external good practice on governance, risk management and internal control, benchmarking and quality assurance of internal audit performance, specialist internal audit assurance and advisory service e.g. IT audit. The partner will use its own internal audit methodology, its own quality assurance process and will produce reports and working papers under its own branding.

#### **II.1.6) Information about lots**

This contract is divided into lots: No

#### **II.1.7) Total value of the procurement (excluding VAT)**

Value excluding VAT: £1,200,000

### **II.2) Description**

#### **II.2.2) Additional CPV code(s)**

- 79212200 - Internal audit services

### **II.2.3) Place of performance**

NUTS codes

- UKI - London

Main site or place of performance

LONDON

### **II.2.4) Description of the procurement**

The Scheme wishes to competitively tender for an internal audit partner reporting into the Audit Committee. This will include internal audit services, input into the annual internal audit plan, development of internal audit strategy and / or methodologies, advice, benchmarking and external good practice on governance, risk management and internal control, benchmarking and quality assurance of internal audit performance, specialist internal audit assurance and advisory service e.g. IT audit. The partner will use its own internal audit methodology, its own quality assurance process and will produce reports and working papers under its own branding.

### **II.2.5) Award criteria**

Quality criterion - Name: Quality / Weighting: 80

Cost criterion - Name: Price / Weighting: 20

### **II.2.11) Information about options**

Options: No

### **II.2.13) Information about European Union Funds**

The procurement is related to a project and/or programme financed by European Union funds: No

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## **Section IV. Procedure**

### **IV.1) Description**

#### **IV.1.1) Type of procedure**

Restricted procedure

#### **IV.1.8) Information about the Government Procurement Agreement (GPA)**

The procurement is covered by the Government Procurement Agreement: Yes

### **IV.2) Administrative information**

#### **IV.2.1) Previous publication concerning this procedure**

Notice number: [2021/S 000-027748](#)

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## **Section V. Award of contract**

### **Contract No**

1

A contract/lot is awarded: Yes

### **V.2) Award of contract**

#### **V.2.1) Date of conclusion of the contract**

12 July 2022

#### **V.2.2) Information about tenders**

Number of tenders received: 1

Number of tenders received from SMEs: 0

Number of tenders received from tenderers from other EU Member States: 0

Number of tenders received from tenderers from non-EU Member States: 0

Number of tenders received by electronic means: 1

The contract has been awarded to a group of economic operators: No

**V.2.3) Name and address of the contractor**

Grant Thornton (UK) Limited

30 Finsbury Square, 30 Finsbury Square

London

EC2A 1AG

Country

United Kingdom

NUTS code

- UKI - London

National registration number

OC307742

The contractor is an SME

No

**V.2.4) Information on value of contract/lot (excluding VAT)**

Total value of the contract/lot: £1,200,000

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## **Section VI. Complementary information**

### **VI.3) Additional information**

To view this notice, please click here:

<https://www.delta-esourcing.com/delta/viewNotice.html?noticeId=708460308>

GO Reference: GO-2022725-PRO-20670534

### **VI.4) Procedures for review**

#### **VI.4.1) Review body**

The Royal Court of Justice

The Strand

London

EC3A 7QU

Email

[procurement@fscs.org.uk](mailto:procurement@fscs.org.uk)

Telephone

+44 2073758197

Country

United Kingdom

#### **VI.4.2) Body responsible for mediation procedures**

The Royal Court of Justice

The Strand

London

Email

[procurement@fscs.org.uk](mailto:procurement@fscs.org.uk)

Telephone

+44 2073758197

Country

United Kingdom

**VI.4.4) Service from which information about the review procedure may be obtained**

Financial Services Compensation Scheme

Beaufort House, 15 St. Botolph Street

London

EC3A 7QU

Telephone

+44 2073758175

Country

United Kingdom