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Contract

Banknote Print Machinery Servicing

BANK OF ENGLAND

UK7: Contract details notice - Procurement Act 2023 - [view information about notice types](#)

Notice identifier: 2026/S 000-019719

Procurement identifier (OCID): ocds-h6vhtk-052473 ([view related notices](#))

Published 4 March 2026, 7:46pm

Scope

Description

Servicing of Bank of England banknote printing machines to extend lifespan. Contract Value based on exchange rates at time of award.

Contract 1

Supplier

- Komori Corporation

Contract value

- £13,479,891.26 excluding VAT
- £16,175,869.50 including VAT

Above the relevant threshold

Date signed

29 July 2025

Contract dates

- 29 July 2026 to 3 May 2038
- 11 years, 9 months, 6 days

Main procurement category

Services

CPV classifications

- 50000000 - Repair and maintenance services

Contract locations

- UKH3 - Essex

Key performance indicators

Name	Reporting frequency
Completion	12 months
Health Checks	12 months
Warranty	12 months

Signed contract documents

[Banknote Machinery Overhaul Redacted 0403.pdf](#)

Redacted Contract - In line with s94(3) this contract has been redacted to remove information the contracting authority has deemed to be commercially sensitive under s94(1)(b).

Other information

Conflicts assessment prepared/revised

Yes

Procedure

Procedure type

Direct award

Direct award justification

- Single supplier - intellectual property or exclusive rights

- Single supplier - technical reasons

Single supplier - intellectual property or exclusive rights

Single supplier - technical reasons

(a) due to the supplier having intellectual property rights or other exclusive rights, only that supplier can supply the goods, services or works required, and

(b) there are no reasonable alternatives to those goods, services or works.

Single Supplier - technical reasons

(a) there is an absence of competition for technical reasons

(b) there are no reasonable alternatives to those services which need to be supplied

Supplier

Komori Corporation

- Public Procurement Organisation Number: PXRR-4255-LDLJ

11-1, Azumabashi 3-chome, Sumida-ku

Tokyo

130-8666

Japan

Email: info@komori.co.uk

Website: <https://www.komori.com/en/global/>

Small or medium-sized enterprise (SME): No

Voluntary, community or social enterprise (VCSE): No

Supported employment provider: No

Public service mutual: No

Contract 1

Contracting authority

BANK OF ENGLAND

- Companies House: RC000042
- Public Procurement Organisation Number: PRDB-1113-HPPT

Threadneedle Street

London

EC2R 8AH

United Kingdom

Email: askprocurement@bankofengland.co.uk

Region: UKI31 - Camden and City of London

Organisation type: Public authority - central government