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Contract

2526-0056 Financial Risk Management Solution

London Borough of Islington

UK7: Contract details notice - Procurement Act 2023 - [view information about notice types](#)

Notice identifier: 2025/S 000-019575

Procurement identifier (OCID): ocds-h6vhtk-050e5e

Published 8 May 2025, 9:47am

Scope

Reference

2526-0056 Financial Risk Management Solution

Description

Utilising AI and Machine Learning to forensically analyse payment and supplier data prior to payment

Contract 1. 2526-0056 Financial Risk Management Solution

Supplier

- FISCAL TECHNOLOGIES LTD.

Contract value

- £75,240 excluding VAT
- £90,288 including VAT

Below the relevant threshold

Date signed

29 April 2025

Contract dates

- 29 April 2025 to 29 April 2028
- Possible extension to 29 April 2029
- 4 years, 1 day

Description of possible extension:

Contract can be extended by the Buyer for one period of up to 12 months, by giving the Supplier 3 months written notice before its expiry. The extension period is subject to clauses 1.3 and 1.4 in Part B below.

Main procurement category

Services

CPV classifications

- 72500000 - Computer-related services

Contract locations

- UKC - North East (England)
- UKD - North West (England)
- UKE - Yorkshire and the Humber
- UKF - East Midlands (England)
- UKG - West Midlands (England)
- UKH - East of England
- UKI - London
- UKJ - South East (England)
- UKK - South West (England)

Procedure

Procedure type

Below threshold - without competition

Supplier

FISCAL TECHNOLOGIES LTD.

448 Basingstoke Road

Reading

RG2 0LP

United Kingdom

Email: ssmith@fiscaltec.com

Region: UKJ11 - Berkshire

Small or medium-sized enterprise (SME): Yes

Voluntary, community or social enterprise (VCSE): No

Contract 1. 2526-0056 Financial Risk Management Solution

Contracting authority

London Borough of Islington

- Public Procurement Organisation Number: PBMD-2513-CWJJ

Islington Town Hall, Upper Street, Islington

London

N1 2UD

United Kingdom

Email: supply.assurance@islington.gov.uk

Region: UKI43 - Haringey and Islington

Organisation type: Public authority - sub-central government