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Contract

3960.PS.LWM.23 Investment Manager Services

University of Sheffield

F03: Contract award notice

Notice identifier: 2024/S 000-019550

Procurement identifier (OCID): ocds-h6vhtk-042c0f

Published 26 June 2024, 2:14pm

Section I: Contracting authority

I.1) Name and addresses

University of Sheffield

Procurement Office, Arts Tower, Western Bank

Sheffield

S10 2TN

Email

l.w.marsden@sheffield.ac.uk

Country

United Kingdom

NUTS code

UKE32 - Sheffield

Internet address(es)

Main address

www.in-tendhost.co.uk/sheffield

I.4) Type of the contracting authority

Body governed by public law

I.5) Main activity

Education

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

3960.PS.LWM.23 Investment Manager Services

Reference number

3960.PS.LWM.23

II.1.2) Main CPV code

- 66100000 - Banking and investment services

II.1.3) Type of contract

Services

II.1.4) Short description

The University of Sheffield invites tenders for the provision of investment management services. Tenders are invited for a contract to commence 1st September 2024 for an initial period of three years with the option to extend for a further two periods each of one year. The University is undertaking a review of its investment management service relating primarily to permanent and expendable endowed funds. Investments currently managed by the University's Investment Managers, are to be managed by the new Investment Manager service. The full technical specification can be found in the ITT documentation which will be available after you have expressed your interest on In-Tend.

II.1.6) Information about lots

This contract is divided into lots: No

II.1.7) Total value of the procurement (excluding VAT)

Value excluding VAT: £1,100,000

II.2) Description

II.2.2) Additional CPV code(s)

- 66100000 - Banking and investment services
- 66120000 - Investment banking services and related services

II.2.3) Place of performance

NUTS codes

- UKE32 - Sheffield

II.2.4) Description of the procurement

The University of Sheffield invites tenders for the provision of investment management services. Tenders are invited for a contract to commence 1st September 2024 for an initial period of three years with the option to extend for a further two periods each of one year. The University is undertaking a review of its investment management service relating primarily to permanent and expendable endowed funds. Investments currently managed by the University's Investment Managers, are to be managed by the new Investment Manager service. The full technical specification can be found in the ITT documentation which will be available after you have expressed your interest on In-Tend. Tender Process and Documentation: This is an FTS Restricted tender exercise. The ITT can be downloaded by registering and expressing your interest on the University's e-tendering system <https://in-tendhost.co.uk/Sheffielddf> you have any questions or comments in relation to this tender, they must be submitted via the In-Tend System. Your tender response must also be submitted through In-Tend to arrive by the date and time specified. Late tenders will not be considered.

II.2.5) Award criteria

Quality criterion - Name: Quality / Weighting: 75%

Price - Weighting: 25%

II.2.11) Information about options

Options: No

II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Restricted procedure

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: Yes

IV.2) Administrative information

IV.2.1) Previous publication concerning this procedure

Notice number: [2024/S 000-000812](#)

Section V. Award of contract

Contract No

3960.PS.LWM.23

A contract/lot is awarded: Yes

V.2) Award of contract

V.2.1) Date of conclusion of the contract

12 June 2024

V.2.2) Information about tenders

Number of tenders received: 22

Number of tenders received from SMEs: 2

Number of tenders received from tenderers from other EU Member States: 0

Number of tenders received from tenderers from non-EU Member States: 22

Number of tenders received by electronic means: 22

The contract has been awarded to a group of economic operators: No

V.2.3) Name and address of the contractor

Sarasin & Partners LLP

London

Country

United Kingdom

NUTS code

- UKI - London

National registration number

OC329859

The contractor is an SME

No

V.2.4) Information on value of contract/lot (excluding VAT)

Initial estimated total value of the contract/lot: £1,250,000

Total value of the contract/lot: £1,400,000

Section VI. Complementary information

VI.4) Procedures for review

VI.4.1) Review body

High Court of England, Wales and Northern Ireland

London

Country

United Kingdom