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Planning

UK Equity Consolidated Tape Provider

Financial Conduct Authority

UK2: Preliminary market engagement notice - Procurement Act 2023 - view information about notice types

Notice identifier: 2025/S 000-019462

Procurement identifier (OCID): ocds-h6vhtk-050e18

Published 7 May 2025, 3:38pm

Scope

Description

We are engaging with the market to determine possible strategies for a UK Equity Consolidated Tape.

Total value (estimated)

- £50,000,000 excluding VAT

- £60,000,000 including VAT

Above the relevant threshold

Contract dates (estimated)

- 1 July 2027 to 30 June 2032

- 5 years

Main procurement category

Services

CPV classifications

- 48812000 - Financial information systems

- 72212441 - Financial analysis software development services

- 66152000 - Financial market regulatory services

- 72200000 - Software programming and consultancy services

- 72314000 - Data collection and collation services

- 72317000 - Data storage services

- 72318000 - Data transmission services

- 72319000 - Data supply services

- 72212442 - Financial systems software development services

- 72212440 - Financial analysis and accounting software development services

Contract locations

- UKI - London

Engagement

Engagement deadline

21 May 2025

Engagement process description

The FCA would like to engage with prospective providers of an equity consolidated tape or suppliers of technology to be used to deliver its proposal to design and implement a Consolidated Tape ("CT") for the equities market. The FCA is especially interested in the cost drivers of the tape and other design considerations, such as resiliency. For further information on the Consolidated Tape for equities market please visit the FCA's website [https://www.fca.org.uk/markets/data-reporting-services-providers/equities-consolidated-tape] The FCA would like to receive Expressions of Interest in discussing the cost and other design factors of the equity CT from suppliers with relevant expertise. Suppliers should register their Expression of Interest via the FCA's Procurement inbox [FCAProcurement@FCA.org.uk], by 21/05/2025. In those Expressions of Interest suppliers should provide the following information: - Company Name and Registration Number - Registered Address - Registered Website Address (if applicable) - Lead Contact details including Name, role in organisation, email address and phone number. - Explanation of your expertise which is relevant to this subject matter Following receipt of Expressions of Interest, the FCA intends to arrange calls with all respondents who it determines have suitable expertise in this area, along with other third parties it separately identifies as having expertise. These discussions will focus on the costs of different elements of building and maintaining an equities CT and the FCA may issue further details of areas for discussion prior to those scheduled calls. As the FCA continues with the development of its policy and proposed approach for the structure of the Consolidated Tape for equities, in particular in the drafting of its consultation paper, it may seek to engage further with all, or a sub-set, of those suppliers who have expressed an interest, along with other third parties it identifies as having relevant expertise.

Submission

Publication date of tender notice (estimated)

1 July 2026

Procedure

Special regime

Concession

Contracting authority

Financial Conduct Authority

- Public Procurement Organisation Number: PTYH-4442-XPRH

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London

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United Kingdom

Contact name: FCA Procurement

Email: fcaprocurement@fca.org.uk

Website: http://www.fca.org.uk

Region: UKI41 - Hackney and Newham

Organisation type: Public authority - central government