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Contract

High Value Commercial Buildings Insurance

London Borough of Sutton

UK7: Contract details notice - Procurement Act 2023 - [view information about notice types](#)

Notice identifier: 2025/S 000-019103

Procurement identifier (OCID): ocids-h6vhtk-04efa3 ([view related notices](#))

Published 6 May 2025, 1:51pm

Scope

Reference

DN7680

Description

The services contract is for high value commercial buildings insurance to provide full reinstatement cover for larger commercial buildings in borough such as shopping centres and other commercial buildings at a competitive premium.

The council ran an open tender process which illustrated that the public sector insurance market does not currently have the appetite or capacity to provide full reinstatement cover for larger commercial buildings.

The Contract is being awarded using the Direct Award (Urgency) process in accordance with Section 41 and Schedule 5 (Direct Award Justifications, (13 and 14)) of the Procurement Act

2023

Contract 1. High Value Commercial Buildings Insurance

Supplier

- CHUBB EUROPEAN GROUP LTD

Contract value

- £1,741,044 excluding VAT
- £1,741,044 including VAT

Above the relevant threshold

Date signed

1 April 2025

Contract dates

- 1 April 2025 to 30 March 2028
- 2 years, 11 months, 30 days

Main procurement category

Services

CPV classifications

- 66000000 - Financial and insurance services

Contract locations

- UKI63 - Merton, Kingston upon Thames and Sutton

Justification for not setting key performance indicators

The procurement is based on insurance cover.

Other information

Conflicts assessment prepared/revised

Yes

Procedure

Procedure type

Direct award

Direct award justification

Extreme and unavoidable urgency

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13 Where-

- (a)the goods, services or works to be supplied under the public contract are strictly necessary for reasons of extreme and unavoidable urgency, and
- (b)as a result the public contract cannot be awarded on the basis of a competitive tendering procedure.

14 For the purpose of paragraph 13, urgency is unavoidable if it-

- (a)is not attributable to any act or omission of the contracting authority, and
- (b)could not have been foreseen by the contracting authority.

The value of the contract is £1,741,044 .

It is essential that high value commercial buildings insurance is in place to provide full reinstatement cover for larger commercial buildings in borough such as shopping centres and other commercial buildings at a competitive premium.

The council ran an open tender process which began on 7 October 2024 with publication of an FTS notice. No suitable bids were received for Lot 2 Commercial Property Insurance for the London Borough of Sutton, which illustrated that the public sector insurance market does not currently have the appetite or capacity to provide full reinstatement cover for larger commercial buildings.

Supplier

CHUBB EUROPEAN GROUP LTD

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40 Leadenhall Street

London

EC3A 2BJ

France

Email: richard.clark@chubb.com

Small or medium-sized enterprise (SME): No

Voluntary, community or social enterprise (VCSE): No

Supported employment provider: No

Public service mutual: No

Contract 1. High Value Commercial Buildings Insurance

Contracting authority

London Borough of Sutton

- Public Procurement Organisation Number: PJMC-1445-VCVG

Civic Offices, St Nicholas Way

Sutton

SM1 1EA

United Kingdom

Email: commercial.procurement@sutton.gov.uk

Website: <https://www.sutton.gov.uk/>

Region: UKI63 - Merton, Kingston upon Thames and Sutton

Organisation type: Public authority - sub-central government