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Contract

Legal Services Framework

BANK OF ENGLAND

F03: Contract award notice

Notice identifier: 2025/S 000-018995

Procurement identifier (OCID): ocds-h6vhtk-042d0d

Published 6 May 2025, 10:32am

Section I: Contracting authority

I.1) Name and addresses

BANK OF ENGLAND

Threadneedle Street

London

EC2R8AH

Email

Corporate.Contracts@bankofengland.co.uk

Country

United Kingdom

Region code

UK - United Kingdom

Companies House

RC000042

Internet address(es)

Main address

<https://www.bankofengland.co.uk/>

I.4) Type of the contracting authority

Body governed by public law

I.5) Main activity

Economic and financial affairs

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

Legal Services Framework

II.1.2) Main CPV code

- 79000000 - Business services: law, marketing, consulting, recruitment, printing and security

II.1.3) Type of contract

Services

II.1.4) Short description

The Bank of England ('the Bank') conducted a restricted tender procedure to appoint a specialist legal panel of three Suppliers in relation to loan and securities collateral.

The contract term is for 3 years. There is no obligation for the Bank to purchase any services

from a Supplier during the term of the Framework Agreement and the Bank grants no form of exclusivity to any Supplier under the Contract.

II.1.6) Information about lots

This contract is divided into lots: No

II.1.7) Total value of the procurement (excluding VAT)

Value excluding VAT: £3,000,000

II.2) Description

II.2.2) Additional CPV code(s)

- 79100000 - Legal services

II.2.3) Place of performance

NUTS codes

- UK - United Kingdom

Main site or place of performance

Threadneedle Street, London, EC2R 8AH

II.2.4) Description of the procurement

For the provision of Loan and Securities Collateral Legal Panel.

II.2.5) Award criteria

Price

II.2.11) Information about options

Options: No

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Restricted procedure

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: Yes

IV.2) Administrative information

IV.2.1) Previous publication concerning this procedure

Notice number: [2024/S 000-001242](#)

Section V. Award of contract

A contract/lot is awarded: Yes

V.2) Award of contract

V.2.1) Date of conclusion of the contract

4 November 2024

V.2.2) Information about tenders

Number of tenders received: 12

The contract has been awarded to a group of economic operators: No

V.2.3) Name and address of the contractor

Burges Salmon LLP

LONDON

Country

United Kingdom

NUTS code

- UK - United Kingdom

Companies House

OC307212

The contractor is an SME

No

V.2.4) Information on value of contract/lot (excluding VAT)

Total value of the contract/lot: £3,000,000

Section V. Award of contract

A contract/lot is awarded: Yes

V.2) Award of contract

V.2.1) Date of conclusion of the contract

4 November 2024

V.2.2) Information about tenders

Number of tenders received: 12

The contract has been awarded to a group of economic operators: No

V.2.3) Name and address of the contractor

Ashurst LLP

LONDON

Country

United Kingdom

NUTS code

- UK - United Kingdom

Companies House

OC330252

The contractor is an SME

No

V.2.4) Information on value of contract/lot (excluding VAT)

Total value of the contract/lot: £3,000,000

Section V. Award of contract

A contract/lot is awarded: Yes

V.2) Award of contract

V.2.1) Date of conclusion of the contract

2 April 2025

V.2.2) Information about tenders

Number of tenders received: 12

The contract has been awarded to a group of economic operators: No

V.2.3) Name and address of the contractor

Freshfields Bruckhaus Deringer LLP

LONDON

Country

United Kingdom

NUTS code

- UK - United Kingdom

Companies House

OC334789

The contractor is an SME

No

V.2.4) Information on value of contract/lot (excluding VAT)

Total value of the contract/lot: £3,000,000

Section VI. Complementary information

VI.4) Procedures for review

VI.4.1) Review body

High Court, Royal Courts of Justice

The Strand Town/city: London

WC2A 2LL

Country

United Kingdom