

This is a published notice on the Find a Tender service: <https://www.find-tender.service.gov.uk/Notice/018751-2024>

Not applicable

Payment Accounts Comparison Tool (PACT) Data Feed

Money and Pensions Service

F14: Notice for changes or additional information

Notice identifier: 2024/S 000-018751

Procurement identifier (OCID): ocds-h6vhtk-0470b3

Published 18 June 2024, 1:38pm

Section I: Contracting authority/entity

I.1) Name and addresses

Money and Pensions Service

Borough Hall, 138 Cauldwell Street

Bedford

MK42 9AP

Contact

Saima Noreen

Email

commercial@maps.org.uk

Telephone

+44 2080000000

Country

United Kingdom

Region code

UKI31 - Camden and City of London

Justification for not providing organisation identifier

Not on any register

Internet address(es)

Main address

<https://maps.org.uk>

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

Payment Accounts Comparison Tool (PACT) Data Feed

Reference number

22-142C

II.1.2) Main CPV code

- 66110000 - Banking services

II.1.3) Type of contract

Services

II.1.4) Short description

Under the Financial Conduct Authority's Payment Accounts Directive (PAD), the Money and Pensions Service (MaPS) has a statutory duty to provide a web-based Payment Accounts Comparison (PACT) Tool. The aim of PAD is to improve access to payment accounts, increasing competition and making fees and charges more transparent and comparable. As such, MaPS had to create an operationally independent tool to compare a specific and limited list of fees and charges known as the Linked Services List.

The PACS tool has been operated by MaPS since 2018. Though the tool is developed and maintained by MaPS directly, an external provider is required to supply a data feed of the Payment Service Providers' (PSP) Payment account products, and to compare a specific and limited list of fees and charges known as the Linked Services list. The current contract for this service expires in September 2024.

Section VI. Complementary information

VI.6) Original notice reference

Notice number: [2024/S 000-018724](#)

Section VII. Changes

VII.1.2) Text to be corrected in the original notice

Section number

II.2.4

Place of text to be modified

Description of the procurement

Instead of

Text

Therefore MaPS is issuing this Early Engagement notice to ascertain interest from the market prior to any potential tender process for this data provision service. MaPS would request that any providers who would be interested in bidding for this opportunity to please indicate this by replying to the contact email address commercial@maps.org.uk with your organisation name and email by 17.00 on 26th June 2024 quoting 22-142C PACT Datafeed.

Further details are included in the below links.

More Information:

The most recent linked services list is available on the FCA website in PDF format:

<https://www.fca.org.uk/firms/payment-accounts-regulations/linked-services-list>

Overview of Requirements:

- MaPS need provision of data on products that account for a significant share of the market for payment accounts in order to power a comparison tool;
- Each payment account product should have data on the fees and charges associated with each of the linked services;
- This data must be provided in a format that the MaPS development team can utilize in the tool, and must be maintained and kept up to date - and must be queryable no less than on a daily basis;
- Where possible, further data about the accounts' features and requirements should be made available, to facilitate a good user journey.

Statutory Data Requirements:

- Accurate and up-to-date data on fees, charges and availability of each of the Linked Services;
- Significant part of market provision of this data for Payment Accounts available in the UK;
- Basic product information including product name, supplier name & product type.

Final Linked Services list (further details on link below):

1. Maintaining the account
2. Arranged overdraft
3. Unarranged overdraft
4. Refusing a payment due to lack of funds
5. Allowing a payment despite lack of funds
6. Direct debt
7. Standing order
8. Sending money within the UK
9. Sending money outside the UK
10. Receiving money from outside the UK
11. Cash withdrawal in pounds in the UK
12. Cash withdrawal in foreign currency outside the UK
13. Debit card payment in pounds
14. Debit card payment in a foreign currency
15. Cancelling a cheque

The data MaPS currently uses

Beyond the fees identified in the linked services list above, we also display other fees:

- Example scenarios for arranged overdrafts (£500 for 7 days, 30 days, and 60 days)
- Maximum Monthly Charge for unarranged overdrafts
- Debit card issue and replacement fees
- Cash withdrawal limits (if applicable)
- BACS, Faster Payments, and CHAPS charges

It is also worth noting that alongside the fee, we also require explanatory text for any specific conditions or context about the fee. For example, the cost to maintain an account might be £0 but only if a customer deposits at least £1000 per month and has two active direct debits, otherwise the fee is £2. This explanatory text is very important as it helps users really understand the fee and how much they could be charged.

We also use account attributes to allow users to filter their results:

- Account type (e.g. current account, premier account, e-money account, etc.)
- Account features, including overdraft availability, 7-day switching, and if account is open to new customers
- Account access options (branch, telephone, online, mobile app, Post Office)

Future plans

Looking ahead, we want to expand the tool and show changes in the industry such as:

- Cash deposit fees
- Additional account features (savings pots, savings sweeps, round up savings, text message alerts, Paym transfers, mobile app security, contactless limits, payment limits)
- Geographic restrictions (e.g. accounts only available in Northern Ireland or Cumbria)

We would require a provider that can work with us to ensure we are able to meet these changes in industry.

Read

Text

Under the Financial Conduct Authority's Payment Accounts Directive (PAD), the Money and Pensions Service (MaPS) has a statutory duty to provide a web-based Payment Accounts Comparison (PACT) Tool. The aim of PAD is to improve access to payment accounts, increasing competition and making fees and charges more transparent and comparable. As such, MaPS had to create an operationally independent tool to compare a specific and limited list of fees and charges known as the Linked Services List.

The PAC tool has been operated by MaPS since 2018 and the tool is developed and maintained by MaPS directly. We are inviting you to a market engagement to assess the market interest, capability and capacity.

Therefore MaPS is issuing this Early Engagement notice to ascertain interest from the market prior to any potential tender process for this data provision service. MaPS would request that any providers who would be interested in bidding for this opportunity to please indicate this by replying to the contact email address commercial@maps.org.uk with your organisation name and email by 16.00 on 19th July 2024 quoting 22-142C PACT Datafeed.

Further details are included in the below links.

More Information:

The most recent linked services list is available on the FCA website in PDF format:

<https://www.fca.org.uk/firms/payment-accounts-regulations/linked-services-list>

Overview of Requirements:

- MaPS need provision of data on products that account for a significant share of the market for payment accounts in order to power a comparison tool;
- Each payment account product should have data on the fees and charges associated with each of the linked services;
- This data must be provided in a format that the MaPS development team can utilize in the tool, and must be maintained and kept up to date - and must be queryable no less than on a daily basis;
- Where possible, further data about the accounts' features and requirements should be made available, to facilitate a good user journey.

Statutory Data Requirements:

- Accurate and up-to-date data on fees, charges and availability of each of the Linked Services;
- Significant part of market provision of this data for Payment Accounts available in the UK;
- Basic product information including product name, supplier name & product type.

Final Linked Services list (further details on link below):

1. Maintaining the account
2. Arranged overdraft
3. Unarranged overdraft
4. Refusing a payment due to lack of funds
5. Allowing a payment despite lack of funds
6. Direct debt
7. Standing order
8. Sending money within the UK
9. Sending money outside the UK
10. Receiving money from outside the UK
11. Cash withdrawal in pounds in the UK
12. Cash withdrawal in foreign currency outside the UK
13. Debit card payment in pounds
14. Debit card payment in a foreign currency
15. Cancelling a cheque

The data MaPS currently uses

Beyond the fees identified in the linked services list above, we also display other fees:

- Example scenarios for arranged overdrafts (£500 for 7 days, 30 days, and 60 days)
- Maximum Monthly Charge for unarranged overdrafts
- Debit card issue and replacement fees
- Cash withdrawal limits (if applicable)
- BACS, Faster Payments, and CHAPS charges

It is also worth noting that alongside the fee, we also require explanatory text for any specific conditions or context about the fee. For example, the cost to maintain an account might be £0 but only if a customer deposits at least £1000 per month and has two active direct debits, otherwise the fee is £2. This explanatory text is very important as it helps users really understand the fee and how much they could be charged.

We also use account attributes to allow users to filter their results:

- Account type (e.g. current account, premier account, e-money account, etc.)
- Account features, including overdraft availability, 7-day switching, and if account is open to new customers
- Account access options (branch, telephone, online, mobile app, Post Office)

Future plans

Looking ahead, we want to expand the tool and show changes in the industry such as:

- Cash deposit fees
- Additional account features (savings pots, savings sweeps, round up savings, text message alerts, Paym transfers, mobile app security, contactless limits, payment limits)
- Geographic restrictions (e.g. accounts only available in Northern Ireland or Cumbria)

We would require a provider that can work with us to ensure we are able to meet these changes in industry.