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Contract

Transition Management Services for Emerging Markets and Global Equity Transitions

LGPS CENTRAL LIMITED

F03: Contract award notice

Notice identifier: 2023/S 000-018482

Procurement identifier (OCID): ocds-h6vhtk-03a324

Published 29 June 2023, 9:42am

Section I: Contracting authority

I.1) Name and addresses

LGPS CENTRAL LIMITED

Wolverhampton

Email

procurement@lgpscentral.co.uk

Country

United Kingdom

Region code

UKG39 - Wolverhampton

Companies House

10425159

Internet address(es)

Main address

www.lgpscentral.co.uk

I.4) Type of the contracting authority

Other type

Sub-Central Contracting Authority

I.5) Main activity

Other activity

Fund Management Activities

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

Transition Management Services for Emerging Markets and Global Equity Transitions

II.1.2) Main CPV code

- 66150000 - Financial markets administration services

II.1.3) Type of contract

Services

II.1.4) Short description

LGPS Central Limited wish to appoint a provider on behalf of (and for the benefit of) itself and associated Pension Funds, to provide Transition Management and Implementation Services for the forthcoming Emerging Market and Global Equity investment fund transitions.

II.1.6) Information about lots

This contract is divided into lots: No

II.1.7) Total value of the procurement (excluding VAT)

Lowest offer: £100,000 / Highest offer: £277,500 taken into consideration

II.2) Description

II.2.3) Place of performance

NUTS codes

- UKG39 - Wolverhampton

II.2.4) Description of the procurement

LGPS Central Limited wish to appoint a provider on behalf of (and for the benefit of) itself and associated Pension Funds, to provide Transition Management and Implementation Services for the forthcoming Emerging Market and Global Equity investment fund transitions.

II.2.5) Award criteria

Quality criterion - Name: Organisation / Weighting: 5.00

Quality criterion - Name: Trading / Weighting: 10.00

Quality criterion - Name: Investment Risk / Weighting: 7.50

Quality criterion - Name: Operational Risk / Weighting: 7.50

Quality criterion - Name: Compliance / Weighting: 5.00

Quality criterion - Name: Governance / Weighting: 7.50

Quality criterion - Name: Systems and Process / Weighting: 7.50

Quality criterion - Name: Approach to Transitions / Weighting: 20.00

Price - Weighting: 30.00

II.2.11) Information about options

Options: No

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Open procedure

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: No

IV.2) Administrative information

IV.2.1) Previous publication concerning this procedure

Notice number: [2023/S 000-003569](#)

Section V. Award of contract

A contract/lot is awarded: Yes

V.2) Award of contract

V.2.1) Date of conclusion of the contract

27 May 2023

V.2.2) Information about tenders

Number of tenders received: 4

Number of tenders received by electronic means: 4

The contract has been awarded to a group of economic operators: No

V.2.3) Name and address of the contractor

Russell Investments Limited

London

Country

United Kingdom

NUTS code

- UKI - London

Companies House

02086230

The contractor is an SME

No

V.2.4) Information on value of contract/lot (excluding VAT)

Lowest offer: £100,000 / Highest offer: £277,500 taken into consideration

Section VI. Complementary information

VI.4) Procedures for review

VI.4.1) Review body

LGPS Central Limited

Wolverhampton

Country

United Kingdom