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Contract

<https://www.financial-ombudsman.org.uk/>

Financial Ombudsman Service

F03: Contract award notice

Notice identifier: 2023/S 000-018472

Procurement identifier (OCID): ocids-h6vhtk-03b352

Published 29 June 2023, 8:42am

Section I: Contracting authority

I.1) Name and addresses

Financial Ombudsman Service

Exchange Tower, Harbour Exchange Square,

London

E14 9SR

Contact

Peter Gamble

Email

Peter.Gamble@financial-ombudsman.org.uk

Telephone

+44 8000234567

Country

United Kingdom

Region code

UKI - London

Internet address(es)

Main address

<https://www.financial-ombudsman.org.uk/>

I.4) Type of the contracting authority

Body governed by public law

I.5) Main activity

Economic and financial affairs

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

<https://www.financial-ombudsman.org.uk/>

II.1.2) Main CPV code

- 66600000 - Treasury services

II.1.3) Type of contract

Services

II.1.4) Short description

24 month contract with the option to extend for up to an additional 24 months for the provision of treasury services for short term deposits

II.1.6) Information about lots

This contract is divided into lots: No

II.1.7) Total value of the procurement (excluding VAT)

Value excluding VAT: £452,400

II.2) Description

II.2.3) Place of performance

NUTS codes

- UKI - London

II.2.4) Description of the procurement

Provision of agency treasury services to advise and coordinate short term deposits of cash balances with nominated financial institutions in line with the Financial Ombudsman's investment policy.

II.2.5) Award criteria

Quality criterion - Name: Approach and Solution / Weighting: 15

Quality criterion - Name: Organisational Approach and Account Management / Weighting: 15

Quality criterion - Name: Implementation and Planning / Weighting: 15

Quality criterion - Name: Exit Management Plan / Weighting: 10

Quality criterion - Name: Business Continuity / Weighting: 15

Quality criterion - Name: Performance Management / Weighting: 15

Quality criterion - Name: Values and Culture / Weighting: 15

Price - Weighting: 70 Quality 30 Price

II.2.11) Information about options

Options: Yes

Description of options

option to extend contract up to an additional 24 months

II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Open procedure

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: No

IV.2) Administrative information

IV.2.1) Previous publication concerning this procedure

Notice number: [2023/S 000-007649](#)

Section V. Award of contract

Contract No

ctt_2645

Title

Agency Treasury Services

A contract/lot is awarded: Yes

V.2) Award of contract

V.2.1) Date of conclusion of the contract

28 June 2023

V.2.2) Information about tenders

Number of tenders received: 1

Number of tenders received by electronic means: 1

The contract has been awarded to a group of economic operators: No

V.2.3) Name and address of the contractor

Link Treasury Services Limited

65 Gresham Street

London

EC2V 7NQ

Country

United Kingdom

NUTS code

- UKI31 - Camden and City of London

The contractor is an SME

No

V.2.4) Information on value of contract/lot (excluding VAT)

Total value of the contract/lot: £452,400

Section VI. Complementary information

VI.4) Procedures for review

VI.4.1) Review body

Financial Conduct Authority

12 Endeavour Square

London

E20 1JN

Country

United Kingdom

