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Awarded contract

Pension Administration Services: Teachers' Pension Scheme (TPS)

Department for Education

F03: Contract award notice

Notice reference: 2023/S 000-017960

Published: 23 June 2023, 1:31pm

Section I: Contracting authority

I.1) Name and addresses

Department for Education

Sanctuary Buildings, 20, Great Smith Street

London

SW1P 3BT

Email

TPS.COMMERCIAL@education.gov.uk

Country

United Kingdom

NUTS code

UK - United Kingdom

Internet address(es)

Main address

<https://www.gov.uk/government/organisations/department-for-education>

I.4) Type of the contracting authority

National or federal Agency/Office

I.5) Main activity

Education

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

Pension Administration Services: Teachers' Pension Scheme (TPS)

II.1.2) Main CPV code

- 66523100 - Pension fund administration services

II.1.3) Type of contract

Services

II.1.4) Short description

The purpose of this Notice is to Notify of the outcome of the procurement for the provision of a new administration service to ensure the successful continuation of delivery of the Teachers' Pension Scheme.

II.1.6) Information about lots

This contract is divided into lots: No

II.1.7) Total value of the procurement (excluding VAT)

Value excluding VAT: £233,866,286.34

II.2) Description

II.2.2) Additional CPV code(s)

- 48000000 - Software package and information systems
- 48812000 - Financial information systems
- 66000000 - Financial and insurance services
- 66520000 - Pension services
- 72000000 - IT services: consulting, software development, Internet and support
- 72212440 - Financial analysis and accounting software development services
- 75100000 - Administration services
- 79000000 - Business services: law, marketing, consulting, recruitment, printing and security
- 79200000 - Accounting, auditing and fiscal services
- 79500000 - Office-support services
- 79512000 - Call centre
- 79571000 - Mailing services

II.2.3) Place of performance

NUTS codes

- UK - United Kingdom

II.2.4) Description of the procurement

The key requirement is to administer the Teachers' Pension Scheme (TPS) in accordance with the statutory regulations that govern the scheme. Those regulations are currently the Teachers' Pensions Regulations 2010 and the Teachers' Pension Scheme Regulations 2014 'the Regulations' as amended.

The administrator will be required to work with the Department to ensure the regulations remain up to date and appropriate and will need to adapt the administration to ensure it remains compliant with and supportive of any changes introduced via regulatory change or case law; such as the McCloud/Sargeant judgment in respect of 2015 transitional arrangements.

Administration of the Scheme must also comply with all other legislative requirements that have applied, apply, or will apply to the TPS. It is essential therefore that the contractor is proactive in monitoring, analysing, and adapting to new legislative requirements, ensuring the Scheme continues to adapt appropriately.

The vision for the TPS is 'to ensure that the TPS offers an attractive, clear and cost-effective contribution to the total reward package for teachers, and thus, that it plays a full part in recruiting and retaining an excellent teaching workforce.'

To support the DfE the TPS administration will be accepted as the best administered UK public service pension scheme. Providing an effective, fully digital, personalised service to our members with our partners at the centre of the administration design

The TPS is a statutory, unfunded, defined benefit occupational pension scheme split into three distinct sections:

- the Normal Pension Age (NPA) 60 section
- the NPA 65 section (note: both these sections provide benefits based on final salary and length of service)
- the 2015 section provides benefits based on career average earnings (CARE) and has a normal pension age equal to state pension age.

II.2.5) Award criteria

Price

II.2.11) Information about options

Options: Yes

Description of options

Extension options 1+1+1+1+1

II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

II.2.14) Additional information

The Value of the Contract Excluding the optional up to 5 years extension options is:
£173,951,390.15

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Competitive dialogue

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: Yes

IV.2) Administrative information

IV.2.1) Previous publication concerning this procedure

Notice number: [2021/S 000-020544](#)

IV.2.9) Information about termination of call for competition in the form of a prior information notice

The contracting authority will not award any further contracts based on the above prior information notice

Section V. Award of contract

Contract No

con_21050

Title

Teachers' Pension Scheme Administration

A contract/lot is awarded: Yes

V.2) Award of contract

V.2.1) Date of conclusion of the contract

28 May 2023

V.2.2) Information about tenders

Number of tenders received: 2

The contract has been awarded to a group of economic operators: No

V.2.3) Name and address of the contractor

Tata Consultancy Services Limited

18 Grosvenor Place

London

Country

United Kingdom

NUTS code

- UK - United Kingdom

National registration number

BR007627

The contractor is an SME

No

V.2.4) Information on value of contract/lot (excluding VAT)

Total value of the contract/lot: £233,866,286.34

Section VI. Complementary information

VI.4) Procedures for review

VI.4.1) Review body

The Royal Courts of Justice

London

WC2A 2LL

Country

United Kingdom