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Contract

Technology Services

BANK OF ENGLAND

F20: Modification notice

Notice identifier: 2025/S 000-017904

Procurement identifier (OCID): ocds-h6vhtk-03e48d

Published 30 April 2025, 11:36am

Section I: Contracting authority/entity

I.1) Name and addresses

BANK OF ENGLAND

Threadneedle Street

London

EC2R 8AH

Contact

Technology Procurement Team

Email

Technology.contracts@bankofengland.co.uk

Telephone

+44 2034614444

Country

United Kingdom

Region code

UKI31 - Camden and City of London

Companies House

RC000042

Internet address(es)

Main address

<https://www.bankofengland.co.uk/>

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

Technology Services

Reference number

CON/1001493

II.1.2) Main CPV code

- 72260000 - Software-related services

II.1.3) Type of contract

Services

II.2) Description

II.2.3) Place of performance

NUTS codes

- UK - United Kingdom

II.2.4) Description of the procurement at the time of conclusion of the contract:

Provision of professional technology services

The contract was a call-off contract awarded under Technology Support Services Framework (Notice identifier: 2024/S 000-028488). (NB this Contract Modification Notice does not modify the overarching framework agreement).

II.2.7) Duration of the contract, framework agreement, dynamic purchasing system or concession

Duration in months

42

In the case of framework agreements, provide justification for any duration exceeding 4 years

This call-off from a framework does not exceed 4 years. Duration of 42 months consisted of 6 months for Phase 1 and the award provides an option for 36 months for Phase 2.

Section IV. Procedure

IV.2) Administrative information

IV.2.1) Contract award notice concerning this contract

Notice number: [2024/S 000-028488](#)

Section V. Award of contract/concession

Contract No

CON/1001493

V.2) Award of contract/concession

V.2.1) Date of conclusion of the contract/concession award decision:

4 June 2024

V.2.2) Information about tenders

The contract/concession has been awarded to a group of economic operators: No

V.2.3) Name and address of the contractor/concessionaire

Mastek UK Limited

Reading

Country

United Kingdom

NUTS code

- UK - United Kingdom

Companies House

02731277

The contractor/concessionaire is an SME

No

V.2.4) Information on value of the contract/lot/concession (at the time of conclusion of the contract;excluding VAT)

Total value of the procurement: £1,672,770

Section VI. Complementary information

VI.3) Additional information

£1,672,770 for Phase 1 - the award provides an option for Phase 2

VI.4) Procedures for review

VI.4.1) Review body

High Court, Royal Courts of Justice

London

Country

United Kingdom

Section VII: Modifications to the contract/concession

VII.1) Description of the procurement after the modifications

VII.1.1) Main CPV code

- 72260000 - Software-related services

VII.1.3) Place of performance

NUTS code

- UK - United Kingdom

VII.1.4) Description of the procurement:

Provision of professional technology services

VII.1.5) Duration of the contract, framework agreement, dynamic purchasing system or concession

Duration in months

46

In the case of framework agreements, provide justification for any duration exceeding 4 years:

This call-off from a framework does not exceed 4 years. Duration of 46 months consists of 10 months for Phase 1 and the award provides an option for 36 months for Phase 2.

VII.1.6) Information on value of the contract/lot/concession (excluding VAT)

Total value of the contract/lot/concession:

£2,349,045

VII.1.7) Name and address of the contractor/concessionaire

Mastek UK Limited

Reading

Country

United Kingdom

NUTS code

- UK - United Kingdom

Companies House

02731277

The contractor/concessionaire is an SME

No

VII.2) Information about modifications

VII.2.1) Description of the modifications

Nature and extent of the modifications (with indication of possible earlier changes to the contract):

Change 001 resulted in no price increase.

Change 002 amended Phase 1 scope to account for increased unforeseen complexity = +£0.29m

Change 002 was an earlier modification reliant on 72(1)(e) which extended for 2 months.

Change 003 amended scope to remove uncertainty and de-risk subsequent phases =

+£0.39m

Change 003 is the modification reliant on 72(1)(b) which extends Phase 1 for a further 2 months.

Change 003 has an option to extend for a further 1 month. Any increase in price for this optional 1 month would not exceed 50% of the value of the original contract.

The award provides an option for 36 months for Phase 2.

VII.2.2) Reasons for modification

Need for additional works, services or supplies by the original contractor/concessionaire.

Description of the economic or technical reasons and the inconvenience or duplication of cost preventing a change of contractor:

Need for additional works, services or supplies by the original contractor/concessionaire.

This contract is being modified in accordance with Regulation 72(1)(b) of the Public Contracts Regulations 2015, and the change is made for additional services or supplies by the original contractor that have become necessary and were not included in the initial procurement, where a change of contractor -

(i) cannot be made for economic or technical reasons such as requirements of interchangeability or interoperability with existing equipment, services or installations procured under the initial procurement, and

(ii) would cause significant inconvenience or substantial duplication of costs for the contracting authority

provided that any increase in price does not exceed 50% of the value of the original contract.

VII.2.3) Increase in price

Updated total contract value before the modifications (taking into account possible earlier contract modifications, price adaptations and average inflation)

Value excluding VAT: £1,961,245

Total contract value after the modifications

Value excluding VAT: £2,349,045

