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Planning

## **Early Engagement for Defra's Big Nature Impact Fund**

Defra

F01: Prior information notice

Prior information only

Notice identifier: 2021/S 000-017880

Procurement identifier (OCID): ocids-h6vhtk-02cd46

Published 27 July 2021, 10:45pm

### **Section I: Contracting authority**

#### **I.1) Name and addresses**

Defra

Foss House

York

YO1 7AB

#### **Contact**

Jackie Hurley

#### **Email**

[jackie.hurley@defra.gov.uk](mailto:jackie.hurley@defra.gov.uk)

#### **Telephone**

+44 2072385921

#### **Country**

United Kingdom

**NUTS code**

UKE - Yorkshire and the Humber

**Internet address(es)**

Main address

<https://www.gov.uk/government/organisations/department-for-environment-food-rural-affairs>

Buyer's address

<https://defra.bravosolution.co.uk/web/login.html>

**I.3) Communication**

Additional information can be obtained from the above-mentioned address

**I.4) Type of the contracting authority**

Ministry or any other national or federal authority

**I.5) Main activity**

Environment

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## Section II: Object

### II.1) Scope of the procurement

#### II.1.1) Title

Early Engagement for Defra's Big Nature Impact Fund

Reference number

project\_33303

#### II.1.2) Main CPV code

- 66000000 - Financial and insurance services

#### II.1.3) Type of contract

Services

#### II.1.4) Short description

The purpose of this notice is to gather market feedback on Defra's proposal as set out below:

- Defra is proposing to launch a Big Nature Impact Fund through appointment of a Fund Manager, which will be charged with two core responsibilities: capital raising and fund deployment. More specifically, this will focus on the twin tasks of leveraging private finance into, and accelerating the development of, new ecosystem service markets.
- This Fund will be structured as a public-private, blended finance vehicle. Defra intends that public investment in the Fund will incentivise and de-risk private investment into the Fund. The Fund will invest in a portfolio of projects that generate revenue from nature-based solutions providing ecosystem services (e.g. benefits from natural services including, for example, flood mitigation and water quality improvements from tree planting or carbon sequestration from restoring peat bogs). This model is being proposed following government's successful use of public-private blended impact models in other areas, including climate finance, social finance and international biodiversity.
- Defra propose that the Fund should target investment into nature-based solutions with the greatest climate change mitigation potential and high potential to generate revenue from ecosystem services. We anticipate these to be primarily tree planting and peatland restoration, however, the scope of potential investments by the Fund will also include a wider range of habitats, biodiversity and nature-based solutions. Investments should support delivery of 25 Year Environment Plan targets.

- The Fund will be able to use the Natural Environment Investment Readiness Fund (NEIRF) as a potential project pipeline, supporting investment ready projects to attract private investment, scale up and demonstrate revenue streams from nature-based solutions.

#### **II.1.5) Estimated total value**

Value excluding VAT: £30,000,000

#### **II.1.6) Information about lots**

This contract is divided into lots: No

### **II.2) Description**

#### **II.2.2) Additional CPV code(s)**

- 66000000 - Financial and insurance services

#### **II.2.3) Place of performance**

NUTS codes

- UK - United Kingdom

#### **II.2.4) Description of the procurement**

This notice is to call for market engagement. Interested parties should navigate to opportunity reference project\_33303 on the Authority's e-tendering portal to access the request for information pack.

link to the Authority's e-tendering portal: <https://defra.bravosolution.co.uk/web/login.html>

### **II.3) Estimated date of publication of contract notice**

1 October 2021

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## **Section IV. Procedure**

### **IV.1) Description**

#### **IV.1.8) Information about the Government Procurement Agreement (GPA)**

The procurement is covered by the Government Procurement Agreement: Yes

