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Tender

## **Professional Services Framework (Admin, Actuarial, and Consultancy) 2023**

The Board of the Pension Protection Fund

F02: Contract notice

Notice identifier: 2023/S 000-017780

Procurement identifier (OCID): ocids-h6vhtk-03db9f

Published 22 June 2023, 12:25pm

### **Section I: Contracting authority**

#### **I.1) Name and addresses**

The Board of the Pension Protection Fund

Renaissance, 12 Dingwall Road

Croydon

CR0 2NA

#### **Email**

[commercialservices@ppf.co.uk](mailto:commercialservices@ppf.co.uk)

#### **Telephone**

+44 8456002541

#### **Country**

United Kingdom

#### **Region code**

UK - United Kingdom

**Internet address(es)**

Main address

<https://www.ppf.co.uk/>

**I.3) Communication**

The procurement documents are available for unrestricted and full direct access, free of charge, at

<https://ppf.bravosolution.co.uk/web/login.html>

Additional information can be obtained from the above-mentioned address

Tenders or requests to participate must be submitted electronically via

<https://ppf.bravosolution.co.uk/web/login.html>

Tenders or requests to participate must be submitted to the above-mentioned address

**I.4) Type of the contracting authority**

Body governed by public law

**I.5) Main activity**

Economic and financial affairs

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## **Section II: Object**

### **II.1) Scope of the procurement**

#### **II.1.1) Title**

Professional Services Framework (Admin, Actuarial, and Consultancy) 2023

#### **II.1.2) Main CPV code**

- 66500000 - Insurance and pension services

#### **II.1.3) Type of contract**

Services

#### **II.1.4) Short description**

The Board of the Pension Protection Fund would like to procure a new Framework Agreement of specialist firms to provide Administration, Actuarial, Support and Consultancy Services.

The maximum number of firms per lot that will be admitted to the framework agreement are as follows:

Lot 1: 15

Lot 2: 15

The same supplier may be on both Lots. In this scenario, this means the supplier would take one place on each Lot.

National Employment Savings Trust (NEST) may also choose to contract for services via a call-off from the framework.

#### **II.1.5) Estimated total value**

Value excluding VAT: £50,000,000

#### **II.1.6) Information about lots**

This contract is divided into lots: Yes

Tenders may be submitted for all lots

Maximum number of lots that may be awarded to one tenderer: 2

## **II.2) Description**

### **II.2.1) Title**

Administration, Actuarial, Support, and Pensions Consultancy Services

Lot No

1

### **II.2.2) Additional CPV code(s)**

- 66520000 - Pension services

### **II.2.3) Place of performance**

NUTS codes

- UK - United Kingdom

### **II.2.4) Description of the procurement**

Lot 1 is primarily for services to the Board where both administration and actuarial services and/or pensions consultancy may be required at the same time, firms applying for this lot will have direct experience in the pensions industry. Firms in Lot 1 must be able to provide the full range of services as set out in the service requirements.

### **II.2.5) Award criteria**

Price is not the only award criterion and all criteria are stated only in the procurement documents

### **II.2.7) Duration of the contract, framework agreement or dynamic purchasing system**

Duration in months

48

This contract is subject to renewal

Yes

Description of renewals

The Framework Agreement will be awarded for an initial period of two (2) years, the

Framework Agreement may be extended on the same terms and conditions at the Board's option for a further period or periods not exceeding four (4) years in total.

#### **II.2.10) Information about variants**

Variants will be accepted: No

#### **II.2.11) Information about options**

Options: No

#### **II.2.13) Information about European Union Funds**

The procurement is related to a project and/or programme financed by European Union funds: No

### **II.2) Description**

#### **II.2.1) Title**

Actuarial Consultancy Services

Lot No

2

#### **II.2.2) Additional CPV code(s)**

- 66519600 - Actuarial services

#### **II.2.3) Place of performance**

NUTS codes

- UK - United Kingdom

#### **II.2.4) Description of the procurement**

Lot 2 is aimed at firms with specialist actuarial capabilities who will have experience in either the pensions or insurance industries (where long term risk modelling is also considered).

#### **II.2.5) Award criteria**

Price is not the only award criterion and all criteria are stated only in the procurement documents

### **II.2.7) Duration of the contract, framework agreement or dynamic purchasing system**

Duration in months

48

This contract is subject to renewal

Yes

Description of renewals

The Framework Agreement will be awarded for an initial period of two (2) years, the Framework Agreement may be extended on the same terms and conditions at the Board's option for a further period or periods not exceeding four (4) years in total.

### **II.2.10) Information about variants**

Variants will be accepted: No

### **II.2.11) Information about options**

Options: No

### **II.2.13) Information about European Union Funds**

The procurement is related to a project and/or programme financed by European Union funds: No

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## **Section III. Legal, economic, financial and technical information**

### **III.1) Conditions for participation**

#### **III.1.1) Suitability to pursue the professional activity, including requirements relating to enrolment on professional or trade registers**

List and brief description of conditions

Selection criteria as stated in the procurement documents

#### **III.1.2) Economic and financial standing**

Selection criteria as stated in the procurement documents

#### **III.1.3) Technical and professional ability**

Selection criteria as stated in the procurement documents

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## **Section IV. Procedure**

### **IV.1) Description**

#### **IV.1.1) Type of procedure**

Open procedure

#### **IV.1.3) Information about a framework agreement or a dynamic purchasing system**

The procurement involves the establishment of a framework agreement

Framework agreement with several operators

Envisaged maximum number of participants to the framework agreement: 15

#### **IV.1.8) Information about the Government Procurement Agreement (GPA)**

The procurement is covered by the Government Procurement Agreement: Yes

### **IV.2) Administrative information**

#### **IV.2.2) Time limit for receipt of tenders or requests to participate**

Date

26 July 2023

Local time

1:00pm

**IV.2.4) Languages in which tenders or requests to participate may be submitted**

English

**IV.2.6) Minimum time frame during which the tenderer must maintain the tender**

Duration in months: 12 (from the date stated for receipt of tender)

**IV.2.7) Conditions for opening of tenders**

Date

26 July 2023

Local time

1:00pm



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## **Section VI. Complementary information**

### **VI.1) Information about recurrence**

This is a recurrent procurement: No

### **VI.2) Information about electronic workflows**

Electronic invoicing will be accepted

Electronic payment will be used

### **VI.4) Procedures for review**

#### **VI.4.1) Review body**

The Board of the Pension Protection Fund

Renaissance, 12 Dingwall Road

Croydon

CR0 2NA

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[commercial.services@ppf.co.uk](mailto:commercial.services@ppf.co.uk)

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