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Tender

US Benefits - Life & Disability Insurance

Foreign Commonwealth and Development Office

F02: Contract notice

Notice identifier: 2021/S 000-017594

Procurement identifier (OCID): ocds-h6vhtk-02cc28

Published 25 July 2021, 10:44pm

Section I: Contracting authority

I.1) Name and addresses

Foreign Commonwealth and Development Office

King Charles Street

London

SW1A 2AH

Email

ame.procurement2@fcdo.gov.uk

Telephone

+44 02070080932

Country

United Kingdom

NUTS code

UK - United Kingdom

Internet address(es)

Main address

<https://www.gov.uk/government/organisations/foreign-commonwealth-development-office>

I.2) Information about joint procurement

The contract is awarded by a central purchasing body

I.3) Communication

Access to the procurement documents is restricted. Further information can be obtained at

<https://fcdo.bravosolution.co.uk>

Additional information can be obtained from the above-mentioned address

Tenders or requests to participate must be submitted electronically via

<https://fcdo.bravosolution.co.uk>

Tenders or requests to participate must be submitted to the above-mentioned address

I.4) Type of the contracting authority

Ministry or any other national or federal authority

I.5) Main activity

General public services

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

US Benefits - Life & Disability Insurance

II.1.2) Main CPV code

- 66511000 - Life insurance services

II.1.3) Type of contract

Services

II.1.4) Short description

The US Network provides Life & Disability insurance coverage for its Country Based Staff members (CBS). The benefit has taken on more importance with the passage of time and is a key benefits enjoyed by staff members. The current contract expires on the 31st of March 2022.

Instructions and contact information for Willis Towers Watson is available on project_6602 / ITT_4453 <https://fcdo.bravosolution.co.uk>

II.1.6) Information about lots

This contract is divided into lots: No

II.2) Description

II.2.3) Place of performance

NUTS codes

- US - United States

II.2.4) Description of the procurement

The size of the US requires that staff have coverage across the 50 US States as coverage may be required during duty travel. In order to ensure geographical coverage and the optimum service provision and Contract Administration, we contract a benefits Broker.

Our current Broker is Willis Towers Watson (WTW), whom we have appointed on a separate contract. The Broker specialises in managing the contract, yearly renegotiations, legal advice provision in relation to state and federal changes as well as helping post forecast their expenses and staff contributions for the year ahead. They will be acting as the key point of contact for this procurement opportunity.

The Contract is to be for a period of up to five (5) years. Three (3) years, with an option to extend for two (2) additional years upon agreement between Authority and Contractor. The contract for the original three (3) year period is scheduled to start on the 1st of April 2022 and shall expire on 31 March 2025, unless extended.

All bidders must :

- * Be licensed to do business in the United States (U.S.).
- * Follow U.S. regulations.
- * Have a U.S. presence.

Companies will be asked to provide:

- Copy of the certificate of incorporation
- Audited opening balance sheet i.e. at the time of incorporation / commencement of operations, or
- Evidence of current shareholders' funds / equity
- Business plans and projection for the next 2 – 3 years
- Details of ownership (including percentage interest)
- Details of reinsurance arrangements
- Any plans for ratings by any of the rating agencies, if not already published
- Types of business authorised and types written
- Details of the board of directors, including a brief resume of the key directors
- Brief resume of the key underwriters
- Any other relevant material developments not covered above (e.g. additional capital injections, explicit parental support / guarantees etc)

II.2.5) Award criteria

Price is not the only award criterion and all criteria are stated only in the procurement documents

II.2.7) Duration of the contract, framework agreement or dynamic purchasing system

Start date

1 April 2022

End date

31 March 2025

This contract is subject to renewal

Yes

Description of renewals

2 x 12 month extension options

II.2.10) Information about variants

Variants will be accepted: Yes

II.2.11) Information about options

Options: No

II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

Section III. Legal, economic, financial and technical information

III.1) Conditions for participation

III.1.2) Economic and financial standing

Selection criteria as stated in the procurement documents

III.1.3) Technical and professional ability

Selection criteria as stated in the procurement documents

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Open procedure

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: Yes

IV.2) Administrative information

IV.2.2) Time limit for receipt of tenders or requests to participate

Date

23 August 2021

IV.2.4) Languages in which tenders or requests to participate may be submitted

English

IV.2.6) Minimum time frame during which the tenderer must maintain the tender

Duration in months: 4 (from the date stated for receipt of tender)

IV.2.7) Conditions for opening of tenders

Date

24 August 2021

Local time

8:00am

Section VI. Complementary information

VI.1) Information about recurrence

This is a recurrent procurement: Yes

VI.3) Additional information

<https://www.find-tender.service.gov.uk/Notice/009898-2021?>

VI.4) Procedures for review

VI.4.1) Review body

Foreign, Commonwealth & Development Office

King Charles Street

London

SW1A 2AH

Country

United Kingdom

VI.4.2) Body responsible for mediation procedures

Centre for Effective Dispute Resolution (CEDR)

London

Country

United Kingdom

VI.4.3) Review procedure

Precise information on deadline(s) for review procedures

Any review proceedings will be dealt with in accordance with the requirements of the PCR 2015 or any successor to the PCR 2015. Any review proceedings must be brought within the timescales specified by the applicable law.

VI.4.4) Service from which information about the review procedure may be obtained

Foreign, Commonwealth & Development Office

London

SW1A 2AH

Country

United Kingdom