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Contract Pension Administration Support

Isle of Wight Council

F03: Contract award notice Notice identifier: 2024/S 000-017343 Procurement identifier (OCID): ocds-h6vhtk-046a47 Published 4 June 2024, 5:31pm

Section I: Contracting authority

I.1) Name and addresses

Isle of Wight Council

County Hall, High Street

Newport

PO30 1UD

Contact

Mrs Vanessa Squibb

Email

vanessa.squibb@iow.gov.uk

Telephone

+44 1983821000

Country

United Kingdom

Region code

UKJ34 - Isle of Wight

Internet address(es)

Main address

http://www.iow.gov.uk

Buyer's address

http://www.iow.gov.uk

I.4) Type of the contracting authority

Regional or local authority

I.5) Main activity

General public services

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

Pension Administration Support

Reference number

DN725627

II.1.2) Main CPV code

• 79620000 - Supply services of personnel including temporary staff

II.1.3) Type of contract

Services

II.1.4) Short description

Pension Administration Support for 12 month period.

II.1.6) Information about lots

This contract is divided into lots: No

II.1.7) Total value of the procurement (excluding VAT)

Value excluding VAT: £349,800

II.2) Description

II.2.2) Additional CPV code(s)

• 66523100 - Pension fund administration services

II.2.3) Place of performance

NUTS codes

• UKJ34 - Isle of Wight

II.2.4) Description of the procurement

Pension Administration Support for 12 month period in relation to the Isle of Wight Council Pension Fund. Provision of up to 120 hours of senior pension administrator per month, to be used as required, to support business-as-usual administration tasks and/or project administration and/or training in relation to the pension fund over the next twelve months.

II.2.5) Award criteria

Price

II.2.11) Information about options

Options: No

II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Award of a contract without prior publication of a call for competition in the cases listed below

- The services can be provided only by a particular economic operator for the following reason:
 - · absence of competition for technical reasons

Explanation:

This urgent need has been created due to several experienced members of staff from the Authority's pension fund administration team leaving the authority over the last 12 months. A recruitment campaign has been carried out however this was unsuccessful. This contract is needed whilst an internal review and re-structure takes place. During this time specialist knowledge of Local Government Pension Schemes (LGPS) is required. There are very few suppliers that can provide LGPS support services and this supplier has a dedicated team and already understand the Isle of Wight Council's Pension scheme as have been proving temporary support under an existing contract.

The Isle of Wight Council observed a 10 day standstill period which ended at midnight on 3 June 2024.

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: Yes

IV.2) Administrative information

IV.2.1) Previous publication concerning this procedure

Notice number: 2024/S 000-016446

Section V. Award of contract

Title

Pension Administration Support

A contract/lot is awarded: Yes

V.2) Award of contract

V.2.1) Date of conclusion of the contract

4 June 2024

V.2.2) Information about tenders

Number of tenders received: 1

The contract has been awarded to a group of economic operators: No

V.2.3) Name and address of the contractor

Hymans Robertson LLP

One London Wall

London

EC2Y 5EA

Country

United Kingdom

NUTS code

• UKJ34 - Isle of Wight

The contractor is an SME

No

V.2.4) Information on value of contract/lot (excluding VAT)

Total value of the contract/lot: £349,800

Section VI. Complementary information

VI.4) Procedures for review

VI.4.1) Review body

The High Court of England and Wales

London

Country

United Kingdom