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Contract

## **Warwickshire Recovery and Investment Fund: External Fund Advisory Services -Property & Infrastructure**

Warwickshire County Council

F03: Contract award notice

Notice identifier: 2022/S 000-017248

Procurement identifier (OCID): ocds-h6vhtk-02e4b4

Published 23 June 2022, 5:39pm

### **Section I: Contracting authority**

#### **I.1) Name and addresses**

Warwickshire County Council

Shire Hall,Market Square

WARWICK

CV344RL

#### **Email**

[procurement@warwickshire.gov.uk](mailto:procurement@warwickshire.gov.uk)

#### **Country**

United Kingdom

#### **NUTS code**

UKG13 - Warwickshire

#### **Internet address(es)**

Main address

[www.warwickshire.gov.uk](http://www.warwickshire.gov.uk)

Buyer's address

[www.warwickshire.gov.uk/procurement](http://www.warwickshire.gov.uk/procurement)

#### **I.4) Type of the contracting authority**

Regional or local authority

#### **I.5) Main activity**

General public services

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## **Section II: Object**

### **II.1) Scope of the procurement**

#### **II.1.1) Title**

Warwickshire Recovery and Investment Fund: External Fund Advisory Services -Property & Infrastructure

Reference number

12408

#### **II.1.2) Main CPV code**

- 66000000 - Financial and insurance services

#### **II.1.3) Type of contract**

Services

#### **II.1.4) Short description**

The Warwickshire Recovery Investment Fund (WRIF) specifically addresses a gap that has been identified in the market for access to finance. The aim is to distribute £140 million over the next five years, offering loans and other financial investments to existing and new businesses to help their long-term recovery and growth.

The WRIF will comprise of three pillars of support:

- Business Investment Growth - Debt finance to growing medium and larger businesses with sound prospects (likely to be in the region of £90 million).
- Local Communities and Enterprise - Smaller loans in order to support small businesses, including start-ups and social enterprises (likely to be in the region of £10 million).
- Property and Infrastructure - Investment in commercial sites and premises to encourage businesses to invest in Warwickshire and create jobs (likely to be in the region of £40 million).

This ITT relates to the requirement for the Property and Infrastructure Pillar. Warwickshire County Council ('the Council') is seeking an External Fund Advisor to manage the Property

and Infrastructure Pillar.

The Property & Infrastructure Pillar is intended as a flexible investment scheme that can be deployed by the Council to help developers purchase and/or for the development of new

employment land or commercial space to support the growth of Warwickshire's economy. Its focus is on creating or enhancing new or existing development that will help provide the land

and premises needed to drive the future growth of our economy and will therefore be linked to supporting growth in the Council's key priority sectors.

The Fund Advisor will be responsible for the the promotion, marketing and day to day administration of the activities of the Fund. It will originate and compile investment opportunities against the agreed Investment Strategy. It will undertake the necessary due diligence prior to making recommendations that support WCC's approval process prior to each investment being made. It will then be responsible for the ongoing management of this investment.

#### **II.1.6) Information about lots**

This contract is divided into lots: No

#### **II.1.7) Total value of the procurement (excluding VAT)**

Value excluding VAT: £1,660,000

### **II.2) Description**

#### **II.2.3) Place of performance**

NUTS codes

- UKG - West Midlands (England)

#### **II.2.4) Description of the procurement**

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#### **II.2.5) Award criteria**

Quality criterion - Name: skills & capability / Weighting: 12

Quality criterion - Name: deal origination / Weighting: 12

Quality criterion - Name: fund management / Weighting: 12

Quality criterion - Name: deployment / Weighting: 6

Quality criterion - Name: systems / Weighting: 12

Quality criterion - Name: social value / Weighting: 6

Price - Weighting: 40

### **II.2.11) Information about options**

Options: Yes

Description of options

The contract term will comprise of a) the Investment Activity Phase and b) the Loan Portfolio Management Phase.

The Investment Activity Phase will be for an initial term of 5 years (or until the Council has invested all of the allocated Property and Infrastructure Pillar funds, if achieved earlier).

However the Council reserves the right to extend the Investment Activity Phase by further periods not exceeding 24 months.

The Loan Portfolio Management Phase will begin on the date that the Council makes the first investment and will end up to 10 years from the date that the Council makes the final investment. The contract is therefore expected to run for around 15-17 years, but it may expire sooner.

### **II.2.14) Additional information**

During the course of the contract period the range and scope of these services may be subject to modification and variation to meet the changing needs and requirements of the Council, potential changes in legislation and the changing demands placed on the Council by its customers.

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## **Section IV. Procedure**

### **IV.1) Description**

#### **IV.1.1) Type of procedure**

Open procedure

#### **IV.1.8) Information about the Government Procurement Agreement (GPA)**

The procurement is covered by the Government Procurement Agreement: Yes

### **IV.2) Administrative information**

#### **IV.2.1) Previous publication concerning this procedure**

Notice number: [2021/S 000-023875](#)

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## **Section V. Award of contract**

A contract/lot is awarded: Yes

### **V.2) Award of contract**

#### **V.2.1) Date of conclusion of the contract**

24 May 2022

#### **V.2.2) Information about tenders**

Number of tenders received: 2

The contract has been awarded to a group of economic operators: No

#### **V.2.3) Name and address of the contractor**

CBRE Indirect Investment Services Limited

London

Country

United Kingdom

NUTS code

- UK - United Kingdom

The contractor is an SME

No

#### **V.2.4) Information on value of contract/lot (excluding VAT)**

Total value of the contract/lot: £1,660,000



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## **Section VI. Complementary information**

### **VI.4) Procedures for review**

#### **VI.4.1) Review body**

Royal Courts of Justice

London

Country

United Kingdom