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Planning

Overseas Payment Provider

Student Loans Company Ltd

UK2: Preliminary market engagement notice - Procurement Act 2023 - [view information about notice types](#)

Notice identifier: 2025/S 000-017168

Procurement identifier (OCID): ocds-h6vhtk-0507fe

Published 26 April 2025, 10:03pm

Scope

Description

The Student Loans Company (SLC) is a non-profit making government owned organisation that administers loans and grants to students in colleges and universities in the UK. We have 9.7 million customers, manage a loan book worth £260.8bn and manage the full end to end “apply, assess, pay and repay” process.

SLC is seeking a supplier to provide a repayment service for SLC customers, who live abroad, that allows them to make low-cost repayments in the foreign currency of their choosing and for this to be quickly repaid to SLC in sterling. The service must capture all customer contact information and SLC customer reference number, these details to be captured for every transaction made and sent onto SLC to allow SLC to quickly identify the customer account to be credited. Integration to a SLC system will be necessary to allow for an efficient reconciliation process.

For more information about this opportunity, please visit the Delta eSourcing portal at:

<https://www.delta-esourcing.com/tenders/UK-title/3A2M7NPBDC>

To respond to this opportunity, please click here:

<https://www.delta-esourcing.com/respond/3A2M7NPBDC>

Total value (estimated)

- £0 including VAT

Below the relevant threshold

Contract dates (estimated)

- 30 June 2026 to 1 July 2031
- Possible extension to 1 July 2033
- 7 years, 2 days

Main procurement category

Services

CPV classifications

- 66115000 - International payment transfer services

Engagement

Engagement deadline

20 May 2025

Engagement process description

Prior to initiating the procurement, SLC wishes to establish the level of market interest to participating in the forthcoming procurement process.

Suitably qualified and experienced suppliers who may have an interest in this project are invited to complete the questionnaire that is available to registered suppliers via the Delta e-tendering system, for this Preliminary Market Engagement. The high level requirements are detailed within the online questionnaire.

The purpose of the market engagement is to help assess the reaction of the market, to understand risks and future possibilities to ensure a future proofed procurement strategy and resulting contract. Please note that lengthy questionnaire responses are not necessary at this stage. However, SLC would welcome any pertinent information on your company's views on an approach to the provision of the required services.

Any submission received in response to this exercise will not constitute any contractual agreement between the respondent and SLC. Nor does the receipt of a response automatically include the respondent in the procurement process.

A Tender Notice will be issued to the market which will provide details of how the relating procurement documentation can be accessed and timescales for submission of the said tender response.

Interested parties shall bear their own costs of participation in this Market Engagement of whatever nature. SLC shall not be liable for the costs, expenses or losses howsoever arising (including, without limitation, any loss of profit or other economic loss incurred), regardless of the outcome of the Market Engagement.

The next stage in the process will be considered once this exercise has been completed. ****PLEASE NOTE: ALL COMPLETED QUESTIONNAIRES MUST BE SUBMITTED, BEFORE 12:00 on the date specified within the Preliminary Market Engagement tenderbox, namely Monday 19th May 2025.**

Procedure

Special regime

Concession

Contracting authority

Student Loans Company Ltd

- Public Procurement Organisation Number: PMXL-3278-BCWT

The Memphis Building, Lingfield Point, McMullen Road

Darlington

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Contact name: Diane Pirie

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Region: UKC13 - Darlington

Organisation type: Public authority - sub-central government