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Tender

3 mills studios future operator- sublease opportunity

London Legacy Development Corporation Limited (LLDC)

F02: Contract notice

Notice identifier: 2023/S 000-016923

Procurement identifier (OCID): ocds-h6vhtk-03d647

Published 14 June 2023, 4:05pm

Section I: Contracting authority

I.1) Name and addresses

London Legacy Development Corporation Limited (LLDC)

5 Endeavour Square, Stratford

London

E20 1JN

Contact

Robert Hughes Senior Procurement Manager

Email

RobertHughes@londonlegacy.co.uk

Telephone

+44 7834464416

Country

United Kingdom

Region code

UK - United Kingdom

National registration number

10885659

Internet address(es)

Main address

<https://www.queenelizabetholympicpark.co.uk>

Buyer's address

<https://www.queenelizabetholympicpark.co.uk>

I.2) Information about joint procurement

The contract is awarded by a central purchasing body

I.3) Communication

The procurement documents are available for unrestricted and full direct access, free of charge, at

<https://www.delta-esourcing.com/tenders/UK-UK-London:-Entertainment-film-production./NPB5S9MKNV>

Additional information can be obtained from the above-mentioned address

Tenders or requests to participate must be submitted electronically via

<https://www.delta-esourcing.com/tenders/UK-title/NPB5S9MKNV>

Tenders or requests to participate must be submitted to the above-mentioned address

I.4) Type of the contracting authority

Other type

Mayoral Development Corporation

I.5) Main activity

Other activity

Regeneration

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

3 mills studios future operator- sublease opportunity

II.1.2) Main CPV code

- 92111310 - Entertainment film production

II.1.3) Type of contract

Services

II.1.4) Short description

The LLDC are seeking to dispose of their long leasehold interest in 3 Mills Studios by way of sublease agreement for a minimum of 10 years. LLDC have nurtured and supported the film and media sectors for many years and are now looking for a single business with significant experience of successfully operating a film studio to protect the film and studio use of the 3 Mills site, to take on the on- going asset management for the entire site and maintain rental income to LLDC at a rent in line with (or above) the current net operating position.

II.1.5) Estimated total value

Value excluding VAT: £16,000,000

II.1.6) Information about lots

This contract is divided into lots: No

II.2) Description

II.2.3) Place of performance

NUTS codes

- UKI41 - Hackney and Newham

Main site or place of performance

Hackney and Newham

II.2.4) Description of the procurement

The LLDC are seeking to dispose of their long leasehold interest in 3 Mills Studios by way of sublease agreement for a minimum of 10 years. LLDC have nurtured and supported the film and media sectors for many years and are now looking for a single business with significant experience of successfully operating a film studio to protect the film and studio use of the 3 Mills site, to take on the on- going asset management for the entire site and maintain rental income to LLDC at a rent in line with (or above) the current net operating position.

II.2.5) Award criteria

Price is not the only award criterion and all criteria are stated only in the procurement documents

II.2.6) Estimated value

Value excluding VAT: £1

II.2.7) Duration of the contract, framework agreement or dynamic purchasing system

Start date

3 September 2023

End date

31 August 2028

This contract is subject to renewal

No

II.2.9) Information about the limits on the number of candidates to be invited

Envisaged minimum number: 1

II.2.10) Information about variants

Variants will be accepted: No

II.2.11) Information about options

Options: No

II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

II.2.14) Additional information

To respond to this opportunity please click here: <https://www.delta-sourcing.com/respond/NPB5S9MKNV>

Section III. Legal, economic, financial and technical information

III.1) Conditions for participation

III.1.2) Economic and financial standing

Selection criteria as stated in the procurement documents

III.1.3) Technical and professional ability

Selection criteria as stated in the procurement documents

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Restricted procedure

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: No

IV.2) Administrative information

IV.2.2) Time limit for receipt of tenders or requests to participate

Date

14 July 2023

Local time

12:00pm

IV.2.4) Languages in which tenders or requests to participate may be submitted

English

IV.2.6) Minimum time frame during which the tenderer must maintain the tender

Duration in months: 6 (from the date stated for receipt of tender)

Section VI. Complementary information

VI.1) Information about recurrence

This is a recurrent procurement: No

VI.2) Information about electronic workflows

Electronic payment will be used

VI.3) Additional information

The Contracting Authority is not, and shall not be, liable for any costs, fees or expenses (including (without limitation) any third-party costs, fees or expenses) incurred by any Applicants in considering and/or responding to this procurement process.

Tenderers shall be required to price their tender in pounds sterling. All communications will be conducted in English.

The Contracting Authority reserves the right not to award any contract and to make whatever changes it sees fit to the timetable, structure and/or content of the procurement process and to cancel the process in its entirety at any stage.

The Contracting Authority does not bind itself to enter into any contract. No contractual rights express or implied arise out of this notice or the procedures envisaged by it. Any resulting contracts will be considered contracts made in England and Wales according to English and Welsh law.

To view this notice, please click here:

<https://www.delta-esourcing.com/delta/viewNotice.html?noticeId=787714442>

GO Reference: GO-2023614-PRO-23191996

VI.4) Procedures for review

VI.4.1) Review body

LLDC

London

Country

United Kingdom

VI.4.3) Review procedure

Precise information on deadline(s) for review procedures

LLDC are using a two- stage process in line with the restrictive procedure and are ensuring the overarching procurement principles of transparency, proportionality, non-discriminatory and equal treatment are adhered to.

Do note, as this is a disposal of a lease LLDC are not bounded by the UK Procurement Regulations.

