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Contract

COPORATE FINANCE ADVISORY SERVICE

NORTH EAST FINANCE (HOLDCO) LIMITED

F03: Contract award notice

Notice identifier: 2023/S 000-016335

Procurement identifier (OCID): ocds-h6vhtk-03bc54

Published 8 June 2023, 4:11pm

Section I: Contracting authority

I.1) Name and addresses

NORTH EAST FINANCE (HOLDCO) LIMITED

Gateshead

Contact

James Arkless

Email

james.arkless@nea2f.co.uk

Telephone

+44 1914998552

Country

United Kingdom

Region code

UKC - North East (England)

Companies House

07000577

Internet address(es)

Main address

<https://northeastfinance.org>

I.4) Type of the contracting authority

Body governed by public law

I.5) Main activity

Economic and financial affairs

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

COPORATE FINANCE ADVISORY SERVICE

Reference number

NEF2023.001A

II.1.2) Main CPV code

- 66140000 - Portfolio management services

II.1.3) Type of contract

Services

II.1.4) Short description

Provision of corporate finance advisory services

II.1.6) Information about lots

This contract is divided into lots: No

II.1.7) Total value of the procurement (excluding VAT)

Lowest offer: £200,000 / Highest offer: £400,000 taken into consideration

II.2) Description

II.2.3) Place of performance

NUTS codes

- UKC - North East (England)

II.2.4) Description of the procurement

Corporate finance advice on realisation/ disposal of portfolio assets

II.2.5) Award criteria

Quality criterion - Name: Specialist expertise / Weighting: 25

Quality criterion - Name: Track record / Weighting: 25

Quality criterion - Name: Ability to deliver high quality service / Weighting: 25

Price - Weighting: 25

II.2.11) Information about options

Options: Yes

Description of options

Three year contract with option to extend to four years

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Open procedure

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: No

IV.2) Administrative information

IV.2.1) Previous publication concerning this procedure

Notice number: [2023/S 000-009767](#)

Section V. Award of contract

A contract/lot is awarded: Yes

V.2) Award of contract

V.2.1) Date of conclusion of the contract

8 June 2023

V.2.2) Information about tenders

Number of tenders received: 5

The contract has been awarded to a group of economic operators: No

V.2.3) Name and address of the contractor

Azets Holdings Limited

Newcastle upon Tyne

Country

United Kingdom

NUTS code

- UKC - North East (England)

Companies House

06365189

The contractor is an SME

No

V.2.4) Information on value of contract/lot (excluding VAT)

Lowest offer: £100,000 / Highest offer: £400,000 taken into consideration

Section V. Award of contract

A contract/lot is awarded: Yes

V.2) Award of contract

V.2.1) Date of conclusion of the contract

8 June 2023

V.2.2) Information about tenders

Number of tenders received: 5

The contract has been awarded to a group of economic operators: No

V.2.3) Name and address of the contractor

KBL Advisory Limited

Sale

Country

United Kingdom

NUTS code

- UKC - North East (England)

Companies House

12140114

The contractor is an SME

Yes

V.2.4) Information on value of contract/lot (excluding VAT)

Lowest offer: £100,000 / Highest offer: £400,000 taken into consideration

Section VI. Complementary information

VI.4) Procedures for review

VI.4.1) Review body

N/A

Gateshead

Country

United Kingdom