

This is a published notice on the Find a Tender service: <https://www.find-tender.service.gov.uk/Notice/016107-2025>

Contract

Financial advisory services for Sizewell C

Department for Energy Security and Net Zero

F20: Modification notice

Notice identifier: 2025/S 000-016107

Procurement identifier (OCID): ocds-h6vhtk-050550

Published 22 April 2025, 8:34am

Section I: Contracting authority/entity

I.1) Name and addresses

Department for Energy Security and Net Zero

3-8 Whitehall Place

London

Email

butch.vranigqi@energysecurity.gov.uk

Country

United Kingdom

Region code

UK - United Kingdom

Internet address(es)

Main address

<https://www.gov.uk/government/organisations/department-for-energy-security-and-net-zero>

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

Financial advisory services for Sizewell C

II.1.2) Main CPV code

- 79412000 - Financial management consultancy services

II.1.3) Type of contract

Services

II.2) Description

II.2.3) Place of performance

NUTS codes

- UK - United Kingdom

II.2.4) Description of the procurement at the time of conclusion of the contract:

The scope of this contract is for the provision of financial advisory services to the DESNZ Sizewell C (SZC) project team, which is necessary due to the complexity of a new nuclear build and associated funding mechanisms which require specialist skills to deliver.

II.2.7) Duration of the contract, framework agreement, dynamic purchasing system or concession

Start date

12 December 2022

End date

11 December 2025

II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

Section V. Award of contract/concession

Contract No

Modification 2

Title

Financial Advisory Services for Sizewell C

V.2) Award of contract/concession

V.2.1) Date of conclusion of the contract/concession award decision:

12 December 2022

V.2.2) Information about tenders

The contract/concession has been awarded to a group of economic operators: No

V.2.3) Name and address of the contractor/concessionaire

PricewaterhouseCoopers LLP

1 Embankment Place

London

Country

United Kingdom

NUTS code

- UK - United Kingdom

The contractor/concessionaire is an SME

No

V.2.4) Information on value of the contract/lot/concession (at the time of conclusion of the contract;excluding VAT)

Total value of the procurement: £3,900,000

Section VI. Complementary information

VI.4) Procedures for review

VI.4.1) Review body

N/A

N/A

Country

United Kingdom

Section VII: Modifications to the contract/concession

VII.1) Description of the procurement after the modifications

VII.1.1) Main CPV code

- 79412000 - Financial management consultancy services

VII.1.3) Place of performance

NUTS code

- UK - United Kingdom

VII.1.4) Description of the procurement:

This is a modification to an existing contract between the Department for Energy Security and Net Zero and PricewaterhouseCoopers LLP.

The scope of the contract is for the provision of financial advisory services to the DESNZ Sizewell C project.

Additional services have become necessary due to extended project timelines. The variation is composed of a 7-month extension in time and a 19% increase in value (£730k) under Regulation 72 (1) (b) of the PCR-2015.

Original award value: £3,900,000 (excl VAT). End date 11/12/2024 (+ an optional 12 month extension)

Modification one: £1,220,000 (excl VAT). End date: 31/03/2025. Modified contract value: £5,120,000

Modification two: £730,000 (excl VAT). End date: 11/12/2025. Modified contract value: £5,850,000

VII.1.5) Duration of the contract, framework agreement, dynamic purchasing system or concession

Start date

12 December 2022

End date

11 December 2025

VII.1.6) Information on value of the contract/lot/concession (excluding VAT)

Total value of the contract/lot/concession:

£5,850,000

VII.1.7) Name and address of the contractor/concessionaire

PricewaterhouseCoopers LLP

London

Country

United Kingdom

NUTS code

- UK - United Kingdom

The contractor/concessionaire is an SME

No

VII.2) Information about modifications

VII.2.1) Description of the modifications

Nature and extent of the modifications (with indication of possible earlier changes to the contract):

Original award value (12/12/2022): £3,900,000 (excl VAT). End date 11/12/2024 (+ an optional 12 month extension)

Modification one (27/09/2024): £1,220,000 (excl VAT). End date: 31/03/2025. Modified contract value: £5,120,000 - Additional work became necessary due to extended project timelines following the UK General Election.

Modification two (27/03/2025): £730,000 (excl VAT). End date: 11/12/2025. Modified contract value: £5,850,000 - Additional services are required due to extended project timelines.

Date of publication: 07/04/2025

VII.2.2) Reasons for modification

Need for additional works, services or supplies by the original contractor/concessionaire.

Description of the economic or technical reasons and the inconvenience or duplication of cost preventing a change of contractor:

Additional services are required due to extended project timeframes. Any change would cause significant inconvenience and substantial duplication of costs because the incumbent is uniquely placed to advise HMG and the project is in its final stages, with a final decision on whether to proceed with the project expected in the Spending Review.

VII.2.3) Increase in price

Updated total contract value before the modifications (taking into account possible earlier contract modifications, price adaptations and average inflation)

Value excluding VAT: £5,120,000

Total contract value after the modifications

Value excluding VAT: £5,850,000