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Contract

Proxy voting

National Employment Savings Trust (NEST) Corporation

UK7: Contract details notice - Procurement Act 2023 - [view information about notice types](#)

Notice identifier: 2026/S 000-015878

Procurement identifier (OCID): ocds-h6vhtk-05cd70 ([view related notices](#))

Published 22 February 2026, 10:27pm

Scope

Reference

TEN-2526-019 (PA23)

Description

At Nest, we take our responsibilities as an asset owner seriously. Appointing the right people to invest and manage our members' money is important. As clients, we work closely with our fund managers to help us support good corporate behaviour.

As investors in globally diversified equity funds, we hold and own thousands of shares on our members' behalf. We entrust our fund managers to vote these shares thoughtfully and largely in accordance with their own documented policies. We expect them to be mindful of clients' beliefs and expectations. Having our own policy enables Nest to document our position and expectations to our fund managers on good corporate behaviour and hold them to account on the decisions they make.

It is important that we fulfil our trustee obligations and responsibilities as signatories to the Financial Reporting Council (FRC) stewardship code by monitoring and challenging our

fund managers as they discharge their stewardship on our members' behalf.

We require support to hold our fund managers to account on the voting decisions they take. Each year we focus our efforts on a subset of shares

Contract 1

Supplier

- MINERVA ANALYTICS LIMITED

Contract value

- £232,875 excluding VAT
- £279,250 including VAT

Above the relevant threshold

Date signed

17 January 2026

Contract dates

- 29 January 2026 to 28 January 2029
- Possible extension to 28 January 2031

- 5 years

Description of possible extension:

One or more further periods of 1 year up to a maximum of 2 years at Nest's discretion

Main procurement category

Services

CPV classifications

- 66171000 - Financial consultancy services

Contract locations

- UKI - London

Justification for not setting key performance indicators

contract under £5M

Submission

Submission type

Tenders

Other information

Conflicts assessment prepared/revised

Yes

Procedure

Procedure type

Competitive flexible procedure

Supplier

MINERVA ANALYTICS LIMITED

- Companies House: 11260966
- Public Procurement Organisation Number: PXCC-1961-QVRD

9 Freebournes Court

Witham

CM8 2BL

United Kingdom

Email: info@minerva.info

Website: <https://www.manifest.co.uk/>

Region: UKH34 - Essex Haven Gateway

Small or medium-sized enterprise (SME): Yes

Voluntary, community or social enterprise (VCSE): No

Supported employment provider: No

Public service mutual: No

Contract 1

Contracting authority

National Employment Savings Trust (NEST) Corporation

- Public Procurement Organisation Number: PQGC-5667-VDDT

10 South Colonnade, Canary Wharf,

London

E14 4PU

United Kingdom

Email: Procurement@nestcorporation.org.uk

Region: UKI42 - Tower Hamlets

Organisation type: Public authority - central government

