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Contract

Target operating model phase 4

National Employment Savings Trust (NEST) Corporation

UK7: Contract details notice - Procurement Act 2023 - [view information about notice types](#)

Notice identifier: 2026/S 000-015851

Procurement identifier (OCID): ocds-h6vhtk-0604e0 ([view related notices](#))

Published 20 February 2026, 5:09pm

Scope

Reference

TEN 2526-011-Lot 2 Call off 3

Description

Building on work completed to date and following the detailed, design and planning during Phase 3, Nest Invest is seeking a partner to work with the team to implement their Target Operating Model ('TOM') - focusing on embedding the design produced in Phase 3 and progressing the key Target Operating Model enhancements identified that align to Nest's strategic pillars.

Contract 1

Supplier

- ALPHA FINANCIAL MARKETS CONSULTING UK LIMITED

Contract value

- £986,274 excluding VAT
- £1,183,274 including VAT

Above the relevant threshold

Date signed

14 January 2026

Contract dates

- 14 January 2026 to 31 March 2026
- 2 months, 18 days

Main procurement category

Services

CPV classifications

- 66171000 - Financial consultancy services

Contract locations

- UKI - London

Justification for not setting key performance indicators

It is a call off contract from the framework and the value is below £5million pounds

Other information

Conflicts assessment prepared/revised

Yes

Procedure

Procedure type

Award under framework

Framework being used

Nest Invest consultancy services

Lot 2. LOT 2 Target Operating Model design and delivery including the transition and implementation of operating models for fund administration and custody service including additional SME operational support as needed

Award without competition - single supplier

Supplier

ALPHA FINANCIAL MARKETS CONSULTING UK LIMITED

- Companies House: 04710715
- Public Procurement Organisation Number: PRNG-1778-PVXJ

60 Gresham Street

London

EC2V 7BB

United Kingdom

Email: joseph.sproul@alphafmc.com

Website: <http://www.alphafmc.com>

Region: UKI31 - Camden and City of London

Small or medium-sized enterprise (SME): No

Voluntary, community or social enterprise (VCSE): No

Supported employment provider: No

Public service mutual: No

Contract 1

Contracting authority

National Employment Savings Trust (NEST) Corporation

- Public Procurement Organisation Number: PQGC-5667-VDDT

10 South Colonnade, Canary Wharf,

London

E14 4PU

United Kingdom

Email: Procurement@nestcorporation.org.uk

Region: UKI42 - Tower Hamlets

Organisation type: Public authority - central government