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Tender

## **TEN-2324-003 - Finance System**

National Employment Savings Trust (NEST)

F02: Contract notice

Notice identifier: 2023/S 000-015422

Procurement identifier (OCID): ocds-h6vhtk-03d0ac

Published 31 May 2023, 3:06pm

### **Section I: Contracting authority**

#### **I.1) Name and addresses**

National Employment Savings Trust (NEST)

10 South Colonnade 1st floor

London

E14 4PU

#### **Email**

[procurement@nestcorporation.org.uk](mailto:procurement@nestcorporation.org.uk)

#### **Country**

United Kingdom

#### **Region code**

UKI - London

#### **Internet address(es)**

Main address

<https://nesttenders.bravosolution.co.uk/>

### **I.3) Communication**

The procurement documents are available for unrestricted and full direct access, free of charge, at

<https://nesttenders.bravosolution.co.uk/>

Additional information can be obtained from the above-mentioned address

Tenders or requests to participate must be submitted electronically via

<https://nesttenders.bravosolution.co.uk/>

Tenders or requests to participate must be submitted to the above-mentioned address

### **I.4) Type of the contracting authority**

Body governed by public law

### **I.5) Main activity**

Economic and financial affairs

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## **Section II: Object**

### **II.1) Scope of the procurement**

#### **II.1.1) Title**

TEN-2324-003 - Finance System

Reference number

TEN-2324-003

#### **II.1.2) Main CPV code**

- 72250000 - System and support services

#### **II.1.3) Type of contract**

## Services

### **II.1.4) Short description**

As Nest grows and matures as a financial services organisation, we have an increasing focus on data, and an ambition to become a data-led organization. To support this, we need a finance system that will easily integrate with Power BI, Tableau or other reporting tools to automate much of our finance reporting. This will facilitate a “single source” of the truth, remove the need for a linked spreadsheets system of financial reporting, and also offer self-service options for the business with regards to their budgeting and financial reporting requirements.

We intend to procure a finance system which has a high degree of controllable functionality for its users and which eliminates the need for any such manual processes. We require that this system has built-in preventative controls, which will facilitate enhanced accuracy of the finance data reported and reduce the manual effort currently required in preparing, checking and reviewing data and finance reports.

### **II.1.5) Estimated total value**

Value excluding VAT: £900,000

### **II.1.6) Information about lots**

This contract is divided into lots: No

## **II.2) Description**

### **II.2.3) Place of performance**

NUTS codes

- UK - United Kingdom

### **II.2.4) Description of the procurement**

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functionality for its users and which eliminates the need for any such manual processes. We require that this system has built-in preventative controls, which will facilitate enhanced accuracy of the finance data reported and reduce the manual effort currently required in preparing, checking and reviewing data and finance reports.

#### **II.2.5) Award criteria**

Price is not the only award criterion and all criteria are stated only in the procurement documents

#### **II.2.7) Duration of the contract, framework agreement or dynamic purchasing system**

Duration in months

60

This contract is subject to renewal

Yes

Description of renewals

2 further 1-year extensions

#### **II.2.10) Information about variants**

Variants will be accepted: No

#### **II.2.11) Information about options**

Options: No

#### **II.2.13) Information about European Union Funds**

The procurement is related to a project and/or programme financed by European Union funds: No

## **Section IV. Procedure**

### **IV.1) Description**

#### **IV.1.1) Type of procedure**

Open procedure

#### **IV.1.8) Information about the Government Procurement Agreement (GPA)**

The procurement is covered by the Government Procurement Agreement: Yes

### **IV.2) Administrative information**

#### **IV.2.2) Time limit for receipt of tenders or requests to participate**

Date

30 June 2023

Local time

5:00pm

#### **IV.2.4) Languages in which tenders or requests to participate may be submitted**

English

#### **IV.2.7) Conditions for opening of tenders**

Date

30 June 2023

Local time

5:00pm

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## **Section VI. Complementary information**

### **VI.1) Information about recurrence**

This is a recurrent procurement: No

### **VI.4) Procedures for review**

#### **VI.4.1) Review body**

Nest Corporation

London

E14 4PU

Country

United Kingdom