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Tender

TEN-2324-003 - Finance System

National Employment Savings Trust (NEST)

F02: Contract notice

Notice identifier: 2023/S 000-015422

Procurement identifier (OCID): ocds-h6vhtk-03d0ac

Published 31 May 2023, 3:06pm

Section I: Contracting authority

I.1) Name and addresses

National Employment Savings Trust (NEST)

10 South Colonnade 1st floor

London

E14 4PU

Email

procurement@nestcorporation.org.uk

Country

United Kingdom

Region code

UKI - London

Internet address(es)

Main address

<https://nesttenders.bravosolution.co.uk/>

I.3) Communication

The procurement documents are available for unrestricted and full direct access, free of charge, at

<https://nesttenders.bravosolution.co.uk/>

Additional information can be obtained from the above-mentioned address

Tenders or requests to participate must be submitted electronically via

<https://nesttenders.bravosolution.co.uk/>

Tenders or requests to participate must be submitted to the above-mentioned address

I.4) Type of the contracting authority

Body governed by public law

I.5) Main activity

Economic and financial affairs

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

TEN-2324-003 - Finance System

Reference number

TEN-2324-003

II.1.2) Main CPV code

- 72250000 - System and support services

II.1.3) Type of contract

Services

II.1.4) Short description

As Nest grows and matures as a financial services organisation, we have an increasing focus on data, and an ambition to become a data-led organization. To support this, we need a finance system that will easily integrate with Power BI, Tableau or other reporting tools to automate much of our finance reporting. This will facilitate a “single source” of the truth, remove the need for a linked spreadsheets system of financial reporting, and also offer self-service options for the business with regards to their budgeting and financial reporting requirements.

We intend to procure a finance system which has a high degree of controllable functionality for its users and which eliminates the need for any such manual processes. We require that this system has built-in preventative controls, which will facilitate enhanced accuracy of the finance data reported and reduce the manual effort currently required in preparing, checking and reviewing data and finance reports.

II.1.5) Estimated total value

Value excluding VAT: £900,000

II.1.6) Information about lots

This contract is divided into lots: No

II.2) Description

II.2.3) Place of performance

NUTS codes

- UK - United Kingdom

II.2.4) Description of the procurement

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functionality for its users and which eliminates the need for any such manual processes. We require that this system has built-in preventative controls, which will facilitate enhanced accuracy of the finance data reported and reduce the manual effort currently required in preparing, checking and reviewing data and finance reports.

II.2.5) Award criteria

Price is not the only award criterion and all criteria are stated only in the procurement documents

II.2.7) Duration of the contract, framework agreement or dynamic purchasing system

Duration in months

60

This contract is subject to renewal

Yes

Description of renewals

2 further 1-year extensions

II.2.10) Information about variants

Variants will be accepted: No

II.2.11) Information about options

Options: No

II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Open procedure

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: Yes

IV.2) Administrative information

IV.2.2) Time limit for receipt of tenders or requests to participate

Date

30 June 2023

Local time

5:00pm

IV.2.4) Languages in which tenders or requests to participate may be submitted

English

IV.2.7) Conditions for opening of tenders

Date

30 June 2023

Local time

5:00pm

Section VI. Complementary information

VI.1) Information about recurrence

This is a recurrent procurement: No

VI.4) Procedures for review

VI.4.1) Review body

Nest Corporation

London

E14 4PU

Country

United Kingdom