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Contract

Investment Manager Services

University of York

F03: Contract award notice

Notice identifier: 2023/S 000-015314

Procurement identifier (OCID): ocds-h6vhtk-031a6c

Published 30 May 2023, 6:25pm

Section I: Contracting authority

I.1) Name and addresses

University of York

Heslington

York

YO10 5DD

Contact

Procurement Office

Email

donna.lyon@york.ac.uk

Telephone

+44 1904328207

Country

United Kingdom

NUTS code

UKE21 - York

Internet address(es)

Main address

www.york.ac.uk

I.4) Type of the contracting authority

Body governed by public law

I.5) Main activity

Education

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

Investment Manager Services

Reference number

UY/PROC/844

II.1.2) Main CPV code

- 66120000 - Investment banking services and related services

II.1.3) Type of contract

Services

II.1.4) Short description

The University of York is pleased to invite tenders from FCA authorised firms for the provision of discretionary investment management services for an initial contract term of 5 years. The University's investment portfolio currently contains permanent endowment assets valued at approximately £7.3m. The services we require as a minimum are: - Suitable investment strategy and allocation advice- Portfolio management and reporting- Account management and market insightFurther details can be found in the invitation to tender documents.

II.1.6) Information about lots

This contract is divided into lots: No

II.1.7) Total value of the procurement (excluding VAT)

Value excluding VAT: £206,966

II.2) Description

II.2.2) Additional CPV code(s)

- 66120000 - Investment banking services and related services

II.2.3) Place of performance

NUTS codes

- UKE21 - York

II.2.4) Description of the procurement

As stated in II.1.4

II.2.5) Award criteria

Quality criterion - Name: Quality criterion - Name: Quality criteria with sub-criteria as set out in the ITT documents / Weighting: 75

Price - Weighting: 25

II.2.11) Information about options

Options: No

II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Open procedure

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: Yes

IV.2) Administrative information

IV.2.1) Previous publication concerning this procedure

Notice number: [2022/S 000-005072](#)

Section V. Award of contract

Contract No

UY/PROC/844

Title

Investment Manager Services

A contract/lot is awarded: Yes

V.2) Award of contract

V.2.1) Date of conclusion of the contract

14 November 2022

V.2.2) Information about tenders

Number of tenders received: 15

Number of tenders received from SMEs: 3

Number of tenders received from tenderers from other EU Member States: 0

Number of tenders received from tenderers from non-EU Member States: 15

Number of tenders received by electronic means: 15

The contract has been awarded to a group of economic operators: No

V.2.3) Name and address of the contractor

abrdrn Capital Limited

London

Country

United Kingdom

NUTS code

- UKI - London

The contractor is an SME

No

V.2.4) Information on value of contract/lot (excluding VAT)

Initial estimated total value of the contract/lot: £200,000

Total value of the contract/lot: £206,966

Section VI. Complementary information

VI.3) Additional information

Please note that the values published are the anticipated spend for the 5 year initial term of the contract. The University reserves the right to extend for a further 1+1 years.

VI.4) Procedures for review

VI.4.1) Review body

University of York

York

Country

United Kingdom